

Global Control Valves Market by Type (Pneumatic, Hydraulic, Electric), by Application (Power generation, Oil & gas, Waste water management, Automotive, Pharmaceuticals, Mining, Chemicals, Food and Beverages, Others), Industry trends, estimation & forecast, 2015 - 2024

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Abstracts

Global Control Valves Market by Type (Pneumatic, Hydraulic, Electric), by Application (Power generation, Oil & gas, Waste water management, Automotive, Pharmaceuticals, Mining, Chemicals, Food and Beverages, Others), Industry trends, estimation & forecast, 2015 - 2024

Control Valve Market garnered a revenue at \$9 billion in 2016 and is projected to reach \$16 billion by 2024, having a CAGR of 7.7 % during the forecast period of 2017 to 2024. In 2016, the pneumatic control valve market generated the highest revenue share in the global control valve market.

A device which is capable of controlling flow at changing degrees between minimal flow and full capacity in response to a signal which is generated from an external control device. In any control loop, a control valve is referred to a final control element, as it completes the physical work and directly affects the whole process. Valve usually has an actuator mounted on it which helps the control of flow by the movement of valve plug. Oil & petroleum industry has an extensive use of control valves for the modulation of different liquids, having different viscosities.

MARKET DYNAMICS

A constant growth in investments done in favor of oil and gas industry owing to hiked power demands is driving the control valve market growth globally. Moreover, drastically growing demand of food and beverage industry as a result of increasing population is also a major driving force for the market growth. Automation has become a necessity in every process industry nowadays. Increasing number of new industrial and infrastructural projects in developing countries can act as a driving force for the growth of control valve market. However, hiking demands of unconventional power, inefficient logistics and supply system and intense competition are supposed to resist the market growth in the near future. Control valve manufacturers are constantly engaged in the R&D activities in order to design their product in compliance with the current requirements of varied industries across the globe, opening future growth opportunities for the market.

MARKET SEGMENTATION

The global control valve market is segmented on the basis of valve type, application and geography. By type, the market is segmented as Pneumatic control valves, Hydraulic control valves and Electric control valves. On the basis of application, the market is segmented as power generation, oil & gas, waste water management, automotive, pharmaceuticals, mining, chemicals, food and beverages and others. Geographically, the market is segmented as North America, Europe, Asia-Pacific and Rest of World. Out of major geographies, North America is expected to dominate the regional market over the forecast period.

Major market players are Metso Corporation, Samson AG, Electric CO, MIL Control Limited, Flowserve Corporation, Pentair PC, Velan Inc., Crain Fluid Inc., General electric company, IMI Plc. (UK)

GLOBAL CONTROL VALVE MARKET SEGMENTATION

By Type

Pneumatic control valves

Hydraulic control valves

Electric control valves

By Application

Power generation

Oil & gas

Waste water management

Automotive

Pharmaceuticals

Mining

Chemicals

Food and Beverages

Others

By Geography

North America

U.S

Canada

Mexico

Europe

U.K

Germany

France

Italy

Rest of Europe

APAC

China

India

Japan

South Korea

Rest of APAC

ROW

Latin America

Middle East

Africa

KEY MARKET PLAYERS

Metso Corporation

Samson AG

Electric Co.

MIL Control Limited

Flowserve Corporation

Velan Inc.

Crane Fluid Inc.

General electric company

Pentair Plc

Samson AG

IMI Plc. (UK)

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