

Solar Tariffs in India : Changing Pattern, Trends & Outlook 2022

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Abstracts

Tracking Solar Tariff Trends and Future Movements

With an upbeat scenario across the globe for renewables, in particular for solar, in India too solar is gaining its lost sheen. As a matter of fact, the country seems optimistic to make the entire renewable portfolio solar driven. The massive targeted capacity of 100GW, which the government of India has aimed to be achieved by 2022, bears a testimony to the fact. With an estimated share of 57%, it could be safe to assume that solar energy in India is poised to play a role reversal in the renewable mix and that too, soon.

India has made an exceptional commitment to solar energy by raising its 2022 target five-fold to 100 GW. The government has announced an unprecedented policy push and states are providing the necessary infrastructure. This opens up approximately USD 100 Billion investment opportunity over next 5-6 years. Having said that, realistically, challenges of weak financials of distribution companies and grid constraints need to be addressed in order to achieve this target. Cumulatively, India has installed ~8 GW of solar power by October, 2016 end, most of which (approximately 4 GW) was installed in last 2 years. Long term potential and favourable regulatory shifts are helping to accelerate growth in the sector.

Key Queries Resolved

What are the solar tariff trends post 2010?

What are the various tariff modes for Solar Power in India?

What are the region wise tariff trends?

Which state is leading in terms of solar capacity addition?

How Solar power capacity shall move as per change in tariffs?

How solar power generation became disruptive for other sources of power generation?

Key Highlights:

Comparison of Recent Solar Tariff Bids

Comparison of Solar Power Tariffs wrt Conventional Power Tariffs

Geographical Mapping of Solar Tariffs

Regulatory and Policy landscape for Solar Power Sector in India

Realized Potential and Business Quotient for Solar Power in India by 2022

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