

Opportunities in Open Access Transactions and Short Term PPAs in Wind Power Business of India

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Abstracts

Opportunity in Open Access Transaction and Short Term Power Purchase Agreements for Developers, Consumers and Traders in Wind Power Business of India

In recent step, regulatory commission allowed distribution utilities to renegotiate the long term PPAs to a lower degree of tariffs which is determined by reverse auction of the wind power tariffs. In recently held auction, sharp decline in the tariff of wind power was witnessed. The tariff fell close to INR 1-1.5 per Unit and reached a level of INR 3.46 per Unit, which is significantly lower than Feed in Tariffs of some states. It is also anticipated that wind power generators may further bid aggressively taking the tariff to sub INR 3 levels. These tariff levels will have the direct impact on the existing plants. Further, owing to such lower tariffs, distribution utilities can put a pressure on to generators to renegotiate PPAs or simply dishonour them. This issue is critical and long term PPAs can come under jeopardy, hence, the opportunity for the wind power developers lie in signing short term PPAs and selling power directly to the consumers through Open Access route.

Key Queries Resolved

Which state has least regulatory barriers or least cross-subsidy surcharge (CSS) applicable to bulk buyers?

Whether the tariff discovered in third-party power sales agreements sustainable for long-term i.e. for a period of 10-15 years?

What are the various power procurement models which shall be most beneficial given the current regulatory paradigm and policy environment in India?

What are the various incentives/benefits to the consumers/generators to wheel power through open access?

Which region is most suitable for affecting the open access transactions having the largest cluster of industries, corporates and bulk consumers?

Which region has more penetration of short term transactions through wind power?

Which transaction i.e. bilateral or collective is preferred for wind?

Key Highlights:

Business Case for Open Access Transactions in India

Mode of Sustainability for Demand of Open Access in India through Wind

Tariff Movements for Open Access through Wind – Key States

Examining Liberalism for Green Power in Open Access Mechanism in States

Filtering of Major Open Access Consumers / Pockets for Wind Power

Filtering Major Open Access Customers/ Pockets for IPP's

Filtering Opportunities for STU's and Bulk Consumers

Region Wise Customer Profiling

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Regional Overview of Open Access Market – Wind Power (Key States)

Region Wise Customer Profiling & Key PPA terms for Open Access Sale of Power-Wind Power

State Wise Open Access Transactions Details through Wind

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