

Neuromodulation Market (By Application, Technology, Region and Company) and Forecast to 2021 – Global Analysis

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Abstracts

The Global market for Neuromodulation is projected to reach more than US\$5 Billion by the end of 2021 growing at a CAGR of around XX% from 2016 to 2021.

Market growth can be attributed to factors such as rising geriatric population, increasing prevalence of neurological diseases, strong product pipeline offered by the players. In addition, rapid advances in the field of neuromodulation and development of minimally invasive techniques have greatly expanded the market. High cost of treatment and negative social perception is restraining the growth of neuromodulation market.

North America is seen as the dominant player in the neuromodulation market followed by Europe, Asia–Pacific, and rest of the world (RoW) in 2015. In the coming years, the neuromodulation market is expected to witness the highest growth rate in the Asian region, with emphasis on India, China, and Japan. These countries are expected to increase revenues for the manufacturers of devices involved in neuromodulation.

Spinal cord stimulation segment dominated the neuromodulation market with more than XX% share in 2015. But its market share will dwindle in the forecasting period due to the highest growth rate of deep brain stimulation. It is expected that deep brain stimulation will grasp nearly 20% market share by the year end of 2021.

Chronic Pain is identified as the largest application segment of the neuromodulation market. Urinary and Fecal Incontinence(UFI) is the second leading segment for neuromodulation market. Refractory epilepsy stands at the third spot with more than XX% share in 2015. Parkinson's disease holds the fourth highest share being followed by Gastroparesis. Essential Tremor and Dystonia are the other leading application

segment for neuromodulation market.

Further, prudent analysis has been done on the competitor's part, where three major players grab XX% of the global market by revenue. Medtronic, Boston Scientific, St Jude Medical, Liva Nova and Nevro are the key influencers with their products in the Neuromodulation market. Merger & acquisitions, partnerships, collaborations and extending distribution networks are few important factors for their dominance.

The research report presents a comprehensive assessment of the market and contains thoughtful insights, facts, historical data, and statistically supported and industry-validated market data. It also contains projections using a suitable set of assumptions and methodologies. The research report provides analysis and information according to categories such as market segments, application, technology, geographies, companies and competitive landscape. The report concludes with the profiles of major players in the global neuromodulation such as Medtronic, Boston Scientific, St Jude Medical, Liva Nova and Nevro. The major market players are evaluated on various parameters such as company overview, product portfolio, and sales analysis of neuromodulation segment from 2010 to 2021. The report also entails major drivers and challenges of neuromodulation market.

Neuromodulation Market: Segmentation

Neuromodulation market is classified on the basis of technology, application, company and geography.

Based on Technology, Neuromodulation market can be segmented as follows:

Spinal Cord Stimulation

Deep Brain Stimulation

Sacral Nerve Stimulation

Vagus Nerve Stimulation

Other Technologies

Based on Application, Neuromodulation market can be segmented as follows:

Chronic Pain

Parkinson's Disease

Urinary Fecal Incontinence

Refractory Epilepsy

Essential Tremor

Dystonia

Gastroparesis

Treatment Resistant Depression(TRD)

Obsessive Compulsive Disorder(OCD)

Other Applications

Based on Geography, Neuromodulation market can be segmented as follows:

North America

Europe

Asia Pacific

Latin America

Rest of the World (ROW)

Based on Company, Neuromodulation market can be segmented as follows:

Medtronic

Boston Scientific

St Jude Medical

Liva Nova(Cyberonics)

Nevro

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL – NEUROMODULATION MARKET & FORECAST (2010 – 2021)

3. GLOBAL – NEUROMODULATION MARKET SHARE OUTLOOK

3.1 By Technology – Neuromodulation Market Share Outlook

3.2 By Region – Neuromodulation Market Share Outlook

3.3 By Application – Neuromodulation Market Share Outlook

3.4 By Company – Neuromodulation Market Share Outlook

4. GLOBAL NEUROMODULATION MARKET – BY TECHNOLOGY (2010 – 2021)

4.1 Overall Neuromodulation Market & Forecast – By Technology

4.2 Spinal Cord Stimulation Market Revenue & Forecast

4.3 Deep Brain Stimulation Market Revenue & Forecast

4.4 Sacral Nerve Stimulation Market Revenue & Forecast

4.5 Vagus Nerve Stimulation Market Revenue & Forecast

4.6 Other Technologies Market Revenue & Forecast

5. GLOBAL NEUROMODULATION MARKET – BY REGIONAL OUTLOOK (2010 – 2021)

5.1 Region wise – Overall Neuromodulation Market Revenue & Forecast

5.2 North America – Neuromodulation Market Revenue & Forecast

5.3 Europe – Neuromodulation Market Revenue & Forecast

5.4 Asia Pacific – Neuromodulation Market Revenue & Forecast

5.5 Latin America – Neuromodulation Market Revenue & Forecast

5.6 Rest of the World (ROW) – Neuromodulation Market Revenue & Forecast

6. GLOBAL NEUROMODULATION MARKET – BY APPLICATION (2010 – 2021)

6.1 By Application – Overall Neuromodulation Market Revenue & Forecast

6.2 Chronic Pain – Neuromodulation Market & Forecast

6.3 Parkinson's Disease – Neuromodulation Market & Forecast

6.4 Urinary Fecal Incontinence – Neuromodulation Market & Forecast

6.5 Refractory Epilepsy – Neuromodulation Market & Forecast

- 6.6 Essential Tremor – Neuromodulation Market & Forecast
- 6.7 Dystonia – Neuromodulation Market & Forecast
- 6.8 Gastroparesis – Neuromodulation Market & Forecast
- 6.9 Treatment Resistant Depression(TRD) – Neuromodulation Market & Forecast
- 6.10 Obsessive Compulsive Disorder(OCD) – Neuromodulation Market & Forecast
- 6.11 Other Application – Neuromodulation Market & Forecast

7. COMPETITIVE LANDSCAPE

- 7.1 Mergers & Acquisitions
- 7.2 Agreements, Collaborations & Partnerships

8. KEY COMPANIES ANALYSIS

8.1 Medtronic

- 8.1.1 Business Overview
- 8.1.2 Neuromodulation Products Portfolio
 - 8.1.2.1 Deep Brain Stimulation for Movement Disorders
 - 8.1.2.2 Deep Brain Stimulation for Psychiatric Disorders
 - 8.1.2.3 Gastric Electrical Stimulation
 - 8.1.2.4 Percutaneous Tibial Neuromodulation
 - 8.1.2.5 Sacral Neuromodulation
 - 8.1.2.6 Spinal Cord Stimulation
- 8.1.3 Neuromodulation Sales Analysis & Forecast

8.2 Boston Scientific

- 8.2.1 Business Overview
- 8.2.2 Neuromodulation Products Portfolio
 - 8.2.2.1 Spinal Cord Stimulator Systems
 - 8.2.2.2 Deep Brain Stimulation (DBS) System
- 8.2.3 Neuromodulation Sales Analysis & Forecast

8.3 St Jude Medical

- 8.3.1 Business Overview
- 8.3.2 Neuromodulation Products Portfolio
 - 8.3.2.1 Spinal Cord Stimulation
 - 8.3.2.2 Dorsal Root Ganglion (DRG) Stimulation
 - 8.3.2.3 Radiofrequency Therapy
- 8.3.3 Neuromodulation Sales Analysis & Forecast

8.4 Liva Nova(Cyberonics)

- 8.4.1 Business Overview

8.4.2 Neuromodulation Products Portfolio

8.4.2.1 VNS Therapy System

8.4.2.2 VNS for the Treatment of Epilepsy

8.4.2.3 VNS for the Treatment of TRD

8.4.2.4 Liva Nova Neuromodulation Recent Developments

8.4.3 Neuromodulation Sales Analysis & Forecast

8.5 Nevro

8.5.1 Business Overview

8.5.2 Neuromodulation Products Portfolio

8.5.2.1 HF10 Therapy

8.5.2.2 Senza System

8.5.3 Neuromodulation Sales Analysis & Forecast

9. NEUROMODULATION MARKET – GROWTH DRIVERS

9.1 Rapid Advancement in the Field of Neuromodulation Market

9.2 Expansion of Indications Fuel the Growth of Neuromodulation Market

9.3 Developing Markets Boon for the Manufacturers to Upsurge the Growth

9.4 Ageing Population & Life Expectancy Boost Growth for the Neurovascular Intervention Market

10. NEUROMODULATION MARKET – CHALLENGES

10.1 Unwillingness to Invasive Procedures of Deep Brain Stimulation

10.2 Regulatory Standards and Compliance Impede the Neuromodulation Market

10.3 Negative Social Perception

10.4 Political Uncertainties

10.5 Healthcare Legislative Reform Measures Have Adversely Effect to the Manufacturers

List Of Tables

LIST OF TABLES

Table 3–1: By Technology – Neuromodulation Market Share Outlook(Percent),2010 – 2015

Table 3–2: By Technology – Forecast for Neuromodulation Market Share Outlook(Percent),2016 – 2021

Table 3–3: By Region – Neuromodulation Market Share Outlook(Percent),2010 – 2015

Table 3–4: By Region – Forecast for Neuromodulation Market Share Outlook(Percent),2016 – 2021

Table 3–5: By Application – Neuromodulation Market Share Outlook(Percent),2010 – 2015

Table 3–6: By Application – Forecast for Neuromodulation Market Share Outlook(Percent),2016 – 2021

Table 3–7: By Company – Neuromodulation Market Share Outlook(Percent),2015 – 2021

Table 7–1: Neuromodulation Market – Merger & Acquisitions (Million US\$),2011 – 2016

Table 7–2: Neuromodulation Market – Partnerships, Collaboration & Distribution Agreement,2009 – 2016

List Of Figures

LIST OF FIGURES

Figure 2 1: Global – Neuromodulation Market (Million US\$),2010 – 2015

Figure 2 2: Global – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 4 1: Global – Overall Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 4 2: Global – Forecast for Overall Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 4 3: Global – Spinal Cord Stimulation Market Revenue (Million US\$),2010 – 2015

Figure 4 4: Global – Forecast for Spinal Cord Stimulation Market Revenue (Million US\$),2016 – 2021

Figure 4 5: Global – Deep Brain Stimulation Market Revenue (Million US\$),2010 – 2015

Figure 4 6: Global – Forecast for Deep Brain Stimulation Market Revenue (Million US\$),2016 – 2021

Figure 4 7: Global– Sacral Nerve Stimulation Market Revenue (Million US\$),2010 – 2015

Figure 4 8: Global – Forecast for Sacral Nerve Stimulation Market Revenue (Million US\$),2016 – 2021

Figure 4 9: Global – Vagus Nerve Market Revenue (Million US\$),2010 – 2015

Figure 4 10: Global – Forecast for Vagus Nerve Market Revenue (Million US\$),2016 – 2021

Figure 4 11: Global – Other Technologies Market Revenue (Million US\$),2010 – 2015

Figure 4 12: Global – Forecast for Other Technologies Market Revenue (Million US\$),2016 – 2021

Figure 5 1: Region wise – Overall Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 2: Region wise – Forecast for Overall Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 5 3: North America – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 4: North America – Forecast for Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 5 5: Europe – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 6: Europe – Forecast for Neuromodulation Market Revenue (Million US\$), 2016 – 2021

Figure 5 7: Asia Pacific – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 8: Asia Pacific – Forecast for Neuromodulation Market Revenue (Million

US\$),2016 – 2021

Figure 5 9: Latin America – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 10: Latin America – Forecast for Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 5 11: ROW – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 5 12: ROW – Forecast for Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 6 1: By Application – Overall Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 6 2: By Application – Forecast for Overall Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 6 3: Chronic Pain – Neuromodulation Market Revenue (Million US\$), 2010 – 2015

Figure 6 4: Chronic Pain – Forecast for Neuromodulation Intervention Market Revenue (Million US\$),2016 – 2021

Figure 6 5: Parkinson's Disease – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 6 6: Parkinson's Disease – Forecast for Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 6 7: Urinary Fecal Incontinence – Neuromodulation Market Revenue (Million US\$),2010 – 2015

Figure 6 8: Urinary Fecal Incontinence – Forecast for Neuromodulation Market Revenue (Million US\$),2016 – 2021

Figure 6 9: Refractory Epilepsy – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 10: Refractory Epilepsy – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 11: Essential Tremor – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 12: Essential Tremor – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 13: Dystonia – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 14: Dystonia – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 15: Gastroparesis – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 16: Gastroparesis – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 17: TRD – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 18: TRD – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 19: OCD – Neuromodulation Market (Million US\$),2010 – 2015

Figure 6 20: OCD – Forecast for Neuromodulation Market (Million US\$),2016 – 2021

Figure 6 21: Other Application – Neuromodulation Market & Forecast (Million US\$),2010 – 2015

Figure 6 22: Other Application – Forecast for Neuromodulation Market & Forecast (Million US\$),2016 – 2021

Figure 8 1: Medtronic – Neuromodulation Sales (Million US\$),2010 – 2015

Figure 8 2: Medtronic – Forecast for Neurovascular Intervention Sales (Million US\$),2016 – 2021

Figure 8 3: Boston Scientific – Neuromodulation Sales (Million US\$),2010 – 2015

Figure 8 4: Boston Scientific – Forecast for Neuromodulation Sales (Million US\$),2016 – 2021

Figure 8 5: St Jude Medical – Neuromodulation Sales (Million US\$),2010 – 2015

Figure 8 6: St Jude Medical – Forecast for Neuromodulation Sales (Million US\$),2016 – 2021

Figure 8 7: Liva Nova – Neuromodulation Sales (Million US\$),2010 – 2015

Figure 8 8: Liva Nova – Forecast for Neuromodulation Sales (Million US\$),2016 – 2021

Figure 8 9: Nevro – Neuromodulation Sales (Million US\$),2012 – 2015

Figure 8 10: Nevro – Forecast for Neuromodulation Sales (Million US\$),2016 – 2021

Figure 9 1: Worldwide – Ageing Population & Forecast (Million), 2010 – 2050

Figure 9 2: Worldwide – Life Expectancy (Year), 1990 – 2012

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