

# Global Tungsten Carbide Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Tungsten Carbide market size will reach 2,224.36 Million USD in 2025 and is projected to reach 2,954.80 Million USD by 2032, with a CAGR of 4.14% (2025-2032). Notably, the China Tungsten Carbide market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

Tungsten carbide is a composite material composed of tungsten (W) and carbon (C) in equal parts, resulting in a hard and dense metal compound. Renowned for its exceptional hardness and wear resistance, tungsten carbide is widely used in various industrial applications. It is often employed in the production of cutting tools, such as drills, milling cutters, and saw blades, due to its ability to maintain a sharp edge even under demanding conditions. Tungsten carbide is also used for wear-resistant parts in industries like mining, metalworking, and oil and gas, where durability and longevity are crucial. The material's hardness and toughness make it suitable for a range of applications, from precision machining to heavy-duty equipment. Additionally, tungsten carbide has found its way into jewelry, particularly in the manufacture of durable and scratch-resistant wedding bands and other accessories.

The major global manufacturers of Tungsten Carbide include Xiamen Tungsten, Zhangyuan Tungsten, China Minmetals Corporation, Guangdong XiangLu Tungsten, JXTC, JIANGXI YAOSHENG, DMEGC, GTP, Buffalo Tungsten, ERAMET, Kennametal,

READE, JAPAN NEW METALS, Lineage Alloys, American Elements, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Tungsten Carbide. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Tungsten Carbide market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Tungsten Carbide market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Tungsten Carbide industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Tungsten Carbide Include:

Xiamen Tungsten

Zhangyuan Tungsten

China Minmetals Corporation

GuangDong XiangLu Tungsten

JXTC

JIANGXI YAOSHENG

DMEGC

GTP

Buffalo Tungsten

ERAMET

Kennametal

READE

JAPAN NEW METALS

Lineage Alloys

American Elements

Tungsten Carbide Product Segment Include:

Coarse Grain WC

Fine Grain WC

Tungsten Carbide Product Application Include:

Manufacturing

Mining

Oil and Gas

Others

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

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