

# Global Traction Converter Competitive Landscape Professional Research Report 2025

<https://marketpublishers.com/r/TF65014E6438EN.html>

Date: June 2025

Pages: 165

Price: US\$ 3,500.00 (Single User License)

ID: TF65014E6438EN

## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Traction Converter market size will reach 2,709.84 Million USD in 2025 and is projected to reach 3,387.50 Million USD by 2032, with a CAGR of 3.24% (2025-2032). Notably, the China Traction Converter market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

A traction converter is a crucial component in electric and hybrid electric vehicles that plays a key role in the powertrain system. It is responsible for converting electrical energy from the vehicle's energy storage system, typically a traction battery, into the required form to drive the electric motor. The traction converter is responsible for controlling the power flow, voltage, and frequency to ensure optimal performance and efficiency of the electric motor. In electric trains and some electric vehicles, the traction converter facilitates the transition between various power sources and ensures that the electric motor receives the appropriate power for acceleration, deceleration, and overall vehicle operation. The efficiency and effectiveness of a traction converter are critical factors in the performance and energy efficiency of electric and hybrid vehicles.

The major global manufacturers of Traction Converter include ABB, CRRC, Siemens, Ingeteam, Bombardier, Voith, Toshiba, CAF Power & Automation, Kon?ar, Medha, Inovance, Cgglobal, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command

a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Traction Converter. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Traction Converter market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Traction Converter market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Traction Converter industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Traction Converter Include:

ABB

CRRC

Siemens

Ingeteam

Bombardier

Voith

Toshiba

CAF Power & Automation

Kon?ar

Medha

Inovance

Cgglobal

Traction Converter Product Segment Include:

Propulsion Converter

Integrated Compact Converter

Traction Converter Product Application Include:

Diesel Locomotive

Electric Locomotive

EMU

Metro and DEMU

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

Chapter 2: Global Traction Converter Industry PESTEL Analysis

Chapter 3: Global Traction Converter Industry Porter's Five Forces Analysis

Chapter 4: Global Traction Converter Major Regional Market Size (Revenue, Sales, Price) and Forecast Analysis

Chapter 5: Global Traction Converter Market Size and Forecast by Type and Application Analysis

Chapter 6: North America Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 7: Europe Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 8: China Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 9: APAC (Excl. China) Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 10: Latin America Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 11: Middle East and Africa Traction Converter Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 12: Global Traction Converter Competitive Analysis of Key Manufacturers

(Sales, Revenue, Market Share, Price, Regional Distribution and Industry Concentration)

Chapter 13: Key Company Profiles (Product Portfolio, Sales, Revenue, Price and Gross Margin)

Chapter 14: Industrial Chain Analysis, Include Raw Material Suppliers, Distributors and Customers

Chapter 15: Research Findings and Conclusion

Chapter 16: Methodology and Data Sources

## Contents

### **1 TRACTION CONVERTER MARKET OVERVIEW**

- 1.1 Product Definition and Statistical Scope
- 1.2 Traction Converter Product by Type
  - 1.2.1 Propulsion Converter
  - 1.2.2 Integrated Compact Converter
- 1.3 Traction Converter Product by Application
  - 1.3.1 Diesel Locomotive
  - 1.3.2 Electric Locomotive
  - 1.3.3 EMU
  - 1.3.4 Metro and DEMU
- 1.4 Global Traction Converter Market Revenue and Sales Analysis
  - 1.4.1 Global Traction Converter Revenue Market Size Analysis (2020-2032)
  - 1.4.2 Global Traction Converter Sales Market Size Analysis (2020-2032)
  - 1.4.3 Global Traction Converter Market Sales Price Trend Analysis (2020-2032)
- 1.5 Traction Converter Industry Trends and Innovation
  - 1.5.1 Traction Converter Industry Trends and Innovation
  - 1.5.2 Traction Converter Market Drivers and Challenges

### **2 TRACTION CONVERTER MARKET PESTEL ANALYSIS**

- 2.1 Political Factors Analysis
- 2.2 Economic Factors Analysis
- 2.3 Social Factors Analysis
- 2.4 Technological Factors Analysis
- 2.5 Environmental Factors Analysis
- 2.6 Legal Factors Analysis

### **3 TRACTION CONVERTER MARKET PORTER'S FIVE FORCES ANALYSIS**

- 3.1 Competitive Rivalry
- 3.2 Threat of New Entrants
- 3.3 Bargaining Power of Suppliers
- 3.4 Bargaining Power of Buyers
- 3.5 Threat of Substitutes

### **4 GLOBAL TRACTION CONVERTER MARKET ANALYSIS BY REGIONS**

- 4.1 Traction Converter Overall Market: 2024 VS 2025 VS 2032
- 4.2 Global Traction Converter Revenue and Forecast Analysis (2020-2032)
  - 4.2.1 Global Traction Converter Revenue and Market Share by Region (2020-2025)
  - 4.2.2 Global Traction Converter Revenue and Market Share Forecast by Region (2026-2032)
- 4.3 Global Traction Converter Sales and Forecast Analysis (2020-2032)
  - 4.3.1 Global Traction Converter Sales and Market Share by Region (2020-2025)
  - 4.3.2 Global Traction Converter Sales and Market Share Forecast by Region (2026-2032)
- 4.4 Global Traction Converter Sales Price Trend Analysis (2020-2032)

## **5 GLOBAL TRACTION CONVERTER MARKET SIZE BY TYPE AND APPLICATION**

- 5.1 Global Traction Converter Market Size by Type
  - 5.1.1 Global Traction Converter Revenue and Forecast Analysis by Type (2020-2032)
  - 5.1.2 Global Traction Converter Sales and Forecast Analysis by Type (2020-2032)
- 5.2 Global Traction Converter Market Size by Application
  - 5.2.1 Global Traction Converter Revenue and Forecast Analysis by Application (2020-2032)
  - 5.2.2 Global Traction Converter Sales and Forecast Analysis by Application (2020-2032)

## **6 NORTH AMERICA**

- 6.1 North America Traction Converter Market Size and Growth Rate Analysis (2020-2032)
- 6.2 North America Key Manufacturers Analysis
- 6.3 North America Traction Converter Market Size by Type
  - 6.3.1 North America Traction Converter Sales by Type (2020-2032)
  - 6.3.2 North America Traction Converter Revenue by Type (2020-2032)
- 6.4 North America Traction Converter Market Size by Application
  - 6.4.1 North America Traction Converter Sales by Application (2020-2032)
  - 6.4.2 North America Traction Converter Revenue by Application (2020-2032)
- 6.5 North America Traction Converter Market Size by Country
  - 6.5.1 US
  - 6.5.2 Canada

## **7 EUROPE**

- 7.1 Europe Traction Converter Market Size and Growth Rate Analysis (2020-2032)
- 7.2 Europe Key Manufacturers Analysis
- 7.3 Europe Traction Converter Market Size by Type
  - 7.3.1 Europe Traction Converter Sales by Type (2020-2032)
  - 7.3.2 Europe Traction Converter Revenue by Type (2020-2032)
- 7.4 Europe Traction Converter Market Size by Application
  - 7.4.1 Europe Traction Converter Sales by Application (2020-2032)
  - 7.4.2 Europe Traction Converter Revenue by Application (2020-2032)
- 7.5 Europe Traction Converter Market Size by Country
  - 7.5.1 Germany
  - 7.5.2 France
  - 7.5.3 United Kingdom
  - 7.5.4 Italy
  - 7.5.5 Spain
  - 7.5.6 Benelux

## **8 CHINA**

- 8.1 China Traction Converter Market Size and Growth Rate Analysis (2020-2032)
- 8.2 China Key Manufacturers Analysis
- 8.3 China Traction Converter Market Size by Type
  - 8.3.1 China Traction Converter Sales by Type (2020-2032)
  - 8.3.2 China Traction Converter Revenue by Type (2020-2032)
- 8.4 China Traction Converter Market Size by Application
  - 8.4.1 China Traction Converter Sales by Application (2020-2032)
  - 8.4.2 China Traction Converter Revenue by Application (2020-2032)

## **9 APAC (EXCL. CHINA)**

- 9.1 APAC (excl. China) Traction Converter Market Size and Growth Rate Analysis (2020-2032)
- 9.2 APAC (excl. China) Key Manufacturers Analysis
- 9.3 APAC (excl. China) Traction Converter Market Size by Type
  - 9.3.1 APAC (excl. China) Traction Converter Sales by Type (2020-2032)
  - 9.3.2 APAC (excl. China) Traction Converter Revenue by Type (2020-2032)
- 9.4 APAC (excl. China) Traction Converter Market Size by Application
  - 9.4.1 APAC (excl. China) Traction Converter Sales by Application (2020-2032)
  - 9.4.2 APAC (excl. China) Traction Converter Revenue by Application (2020-2032)

## 9.5 APAC (excl. China) Traction Converter Market Size by Country

- 9.5.1 Japan
- 9.5.2 South Korea
- 9.5.3 India
- 9.5.4 Australia
- 9.5.5 Southeast Asia

## 10 LATIN AMERICA

### 10.1 Latin America Traction Converter Market Size and Growth Rate Analysis (2020-2032)

### 10.2 Latin America Key Manufacturers Analysis

### 10.3 Latin America Traction Converter Market Size by Type

- 10.3.1 Latin America Traction Converter Sales by Type (2020-2032)
- 10.3.2 Latin America Traction Converter Revenue by Type (2020-2032)

### 10.4 Latin America Traction Converter Market Size by Application

- 10.4.1 Latin America Traction Converter Sales by Application (2020-2032)
- 10.4.2 Latin America Traction Converter Revenue by Application (2020-2032)

### 10.5 Latin America Traction Converter Market Size by Country

### 10.6 Latin America Traction Converter Market Size by Country

- 10.6.1 Mexico
- 10.6.2 Brazil

## 11 MIDDLE EAST & AFRICA

### 11.1 Middle East & Africa Traction Converter Market Size and Growth Rate Analysis (2020-2032)

### 11.2 Middle East & Africa Key Manufacturers Analysis

### 11.3 Middle East & Africa Traction Converter Market Size by Type

- 11.3.1 Middle East & Africa Traction Converter Sales by Type (2020-2032)
- 11.3.2 Middle East & Africa Traction Converter Revenue by Type (2020-2032)

### 11.4 Middle East & Africa Traction Converter Market Size by Application

- 11.4.1 Middle East & Africa Traction Converter Sales by Application (2020-2032)
- 11.4.2 Middle East & Africa Traction Converter Revenue by Application (2020-2032)

### 11.5 Middle East Traction Converter Market Size by Country

- 11.5.1 Saudi Arabia
- 11.5.2 South Africa

## 12 COMPETITION BY MANUFACTURERS

## 12.1 Global Traction Converter Market Sales, Revenue and Price by Key Manufacturers (2021-2025)

12.1.1 Global Traction Converter Market Sales by Key Manufacturers (2021-2025)

12.1.2 Global Traction Converter Market Revenue by Key Manufacturers (2021-2025)

12.1.3 Global Traction Converter Average Sales Price by Manufacturers (2021-2025)

## 12.2 Traction Converter Competitive Landscape Analysis and Market Dynamic

12.2.1 Traction Converter Competitive Landscape Analysis

12.2.2 Global Key Manufacturers Headquarter Location and Key Area Sales

12.2.3 Market Dynamic

## 13 KEY COMPANIES ANALYSIS

### 13.1 ABB

13.1.1 ABB Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.1.2 ABB Traction Converter Product Portfolio

13.1.3 ABB Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.2 CRRC

13.2.1 CRRC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.2.2 CRRC Traction Converter Product Portfolio

13.2.3 CRRC Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.3 Siemens

13.3.1 Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.3.2 Siemens Traction Converter Product Portfolio

13.3.3 Siemens Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.4 Ingeteam

13.4.1 Ingeteam Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.4.2 Ingeteam Traction Converter Product Portfolio

13.4.3 Ingeteam Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.5 Bombardier

13.5.1 Bombardier Basic Company Profile (Employees, Areas Service, Competitors

and Contact Information)

13.5.2 Bombardier Traction Converter Product Portfolio

13.5.3 Bombardier Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.6 Voith

13.6.1 Voith Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.6.2 Voith Traction Converter Product Portfolio

13.6.3 Voith Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.7 Toshiba

13.7.1 Toshiba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.7.2 Toshiba Traction Converter Product Portfolio

13.7.3 Toshiba Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.8 CAF Power & Automation

13.8.1 CAF Power & Automation Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.8.2 CAF Power & Automation Traction Converter Product Portfolio

13.8.3 CAF Power & Automation Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.9 Koncar

13.9.1 Koncar Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.9.2 Koncar Traction Converter Product Portfolio

13.9.3 Koncar Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.10 Medha

13.10.1 Medha Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.10.2 Medha Traction Converter Product Portfolio

13.10.3 Medha Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.11 Inovance

13.11.1 Inovance Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.11.2 Inovance Traction Converter Product Portfolio

13.11.3 Inovance Traction Converter Market Data Analysis (Revenue, Sales, Price,

Gross Margin and Market Share) (2021-2025)

13.12 Cgglobal

13.12.1 Cgglobal Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.12.2 Cgglobal Traction Converter Product Portfolio

13.12.3 Cgglobal Traction Converter Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

## **14 INDUSTRY CHAIN ANALYSIS**

14.1 Traction Converter Industry Chain Analysis

14.2 Traction Converter Industry Raw Material and Suppliers Analysis

14.2.1 Traction Converter Key Raw Material Supply Analysis

14.2.2 Raw Material Suppliers and Contact Information

14.3 Traction Converter Typical Downstream Customers

14.4 Traction Converter Sales Channel Analysis

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 METHODOLOGY AND DATA SOURCE**

16.1 Methodology/Research Approach

16.2 Research Scope

16.3 Benchmarks and Assumptions

16.4 Data Source

16.4.1 Primary Sources

16.4.2 Secondary Sources

16.5 Data Cross Validation

16.6 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1: Global Traction Converter Market Size Growth Rate by Type, 2024 VS 2025 VS 2032 (US\$ Million)

Table 2: Global Traction Converter Market Size Growth Rate by Application, 2024 VS 2025 VS 2032 (US\$ Million)

Table 3: Traction Converter Industry Development Status

Table 4: Traction Converter Industry Development Trends

Table 5: Global Traction Converter Market Size by Region in US\$ Million: 2024 VS 2025 VS 2032

Table 6: Global Traction Converter Revenue by Region (2020-2025) & (US\$ Million)

Table 7: Global Traction Converter Revenue Market Share by Region (2020-2025)

Table 8: Global Traction Converter Revenue Forecast by Region (2026-2032) & (US\$ Million)

Table 9: Global Traction Converter Revenue Market Share Forecast by Region (2026-2032)

Table 10: Global Traction Converter Sales by Region (2020-2025) & (Units)

Table 11: Global Traction Converter Sales Market Share by Region (2020-2025)

Table 12: Global Traction Converter Sales Forecast by Region (2026-2032) & (Units)

Table 13: Global Traction Converter Sales Market Share Forecast by Region (2026-2032)

Table 14: Global Traction Converter Revenue Analysis by Type (2020-2025) & (US\$ Million)

Table 15: Global Traction Converter Revenue Analysis Forecast by Type (2026-2032) & (US\$ Million)

Table 16: Global Traction Converter Sales Analysis by Type (2020-2025) & (Units)

Table 17: Global Traction Converter Sales Analysis Forecast by Type (2026-2032) & (Units)

Table 18: Global Traction Converter Revenue Analysis by Application (2020-2025) & (US\$ Million)

Table 19: Global Traction Converter Revenue Analysis Forecast by Application (2026-2032) & (US\$ Million)

Table 20: Global Traction Converter Sales Analysis by Application (2020-2025) & (Units)

Table 21: Global Traction Converter Sales Analysis Forecast by Application (2026-2032) & (Units)

Table 22: Key Traction Converter Players in North America

Table 23: North America Traction Converter Sales by Type (2020-2025) & (Units)

Table 24: North America Traction Converter Sales by Type (2026-2032) & (Units)

Table 25: North America Traction Converter Revenue by Type (2020-2025) & (US\$ Million)

Table 26: North America Traction Converter Revenue by Type (2026-2032) & (US\$ Million)

Table 27: North America Traction Converter Sales by Application (2020-2025) & (Units)

Table 28: North America Traction Converter Sales by Application (2026-2032) & (Units)

Table 29: North America Traction Converter Revenue by Application (2020-2025) & (US\$ Million)

Table 30: North America Traction Converter Revenue by Application (2026-2032) & (US\$ Million)

Table 31: North America Traction Converter Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 32: North America Traction Converter Revenue Market Size by Country (2026-2032) & (US\$ Million)

Table 33: North America Traction Converter Sales Market Size by Country (2020-2025) & (Units)

Table 34: North America Traction Converter Sales Market Size by Country (2026-2032) & (Units)

Table 35: Key Traction Converter Players in Europe

Table 36: Europe Traction Converter Sales by Type (2020-2025) & (Units)

Table 37: Europe Traction Converter Sales by Type (2026-2032) & (Units)

Table 38: Europe Traction Converter Revenue by Type (2020-2025) & (US\$ Million)

Table 39: Europe Traction Converter Revenue by Type (2026-2032) & (US\$ Million)

Table 40: Europe Traction Converter Sales by Application (2020-2025) & (Units)

Table 41: Europe Traction Converter Sales by Application (2026-2032) & (Units)

Table 42: Europe Traction Converter Revenue by Application (2020-2025) & (US\$ Million)

Table 43: Europe Traction Converter Revenue by Application (2026-2032) & (US\$ Million)

Table 44: Europe Traction Converter Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 45: Europe Traction Converter Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 46: Europe Traction Converter Sales Market Size by Country (2020-2025) & (Units)

Table 47: Europe Traction Converter Sales Market Size Forecast by Country (2026-2032) & (Units)

Table 48: Key Traction Converter Players in China

- Table 49: China Traction Converter Sales by Type (2020-2025) & (Units)
- Table 50: China Traction Converter Sales by Type (2026-2032) & (Units)
- Table 51: China Traction Converter Revenue by Type (2020-2025) & (US\$ Million)
- Table 52: China Traction Converter Revenue by Type (2026-2032) & (US\$ Million)
- Table 53: China Traction Converter Sales by Application (2020-2025) & (Units)
- Table 54: China Traction Converter Sales by Application (2026-2032) & (Units)
- Table 55: China Traction Converter Revenue by Application (2020-2025) & (US\$ Million)
- Table 56: China Traction Converter Revenue by Application (2026-2032) & (US\$ Million)
- Table 57: Key Traction Converter Players in APAC (excl. China)
- Table 58: APAC (excl. China) Traction Converter Sales by Type (2020-2025) & (Units)
- Table 59: APAC (excl. China) Traction Converter Sales by Type (2026-2032) & (Units)
- Table 60: APAC (excl. China) Traction Converter Revenue by Type (2020-2025) & (US\$ Million)
- Table 61: APAC (excl. China) Traction Converter Revenue by Type (2026-2032) & (US\$ Million)
- Table 62: APAC (excl. China) Traction Converter Sales by Application (2020-2025) & (Units)
- Table 63: APAC (excl. China) Traction Converter Sales by Application (2026-2032) & (Units)
- Table 64: APAC (excl. China) Traction Converter Revenue by Application (2020-2025) & (US\$ Million)
- Table 65: APAC (excl. China) Traction Converter Revenue by Application (2026-2032) & (US\$ Million)
- Table 66: APAC (excl. China) Traction Converter Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 67: APAC (excl. China) Traction Converter Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 68: APAC (excl. China) Traction Converter Sales Market Size by Country (2020-2025) & (Units)
- Table 69: APAC (excl. China) Traction Converter Sales Market Size Forecast by Country (2026-2032) & (Units)
- Table 70: Key Traction Converter Players in Latin America
- Table 71: Latin America Traction Converter Sales by Type (2020-2025) & (Units)
- Table 72: Latin America Traction Converter Sales by Type (2026-2032) & (Units)
- Table 73: Latin America Traction Converter Revenue by Type (2020-2025) & (US\$ Million)
- Table 74: Latin America Traction Converter Revenue by Type (2026-2032) & (US\$ Million)

Million)

Table 75: Latin America Traction Converter Sales by Application (2020-2025) & (Units)

Table 76: Latin America Traction Converter Sales by Application (2026-2032) & (Units)

Table 77: Latin America Traction Converter Revenue by Application (2020-2025) & (US\$ Million)

Table 78: Latin America Traction Converter Revenue by Application (2026-2032) & (US\$ Million)

Table 79: Latin America Traction Converter Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 80: Latin America Traction Converter Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 81: Latin America Traction Converter Sales Market Size by Country (2020-2025) & (Units)

Table 82: Latin America Traction Converter Sales Market Size Forecast by Country (2026-2032) & (Units)

Table 83: Key Traction Converter Players in Middle East & Africa

Table 84: Middle East & Africa Traction Converter Sales by Type (2020-2025) & (Units)

Table 85: Middle East & Africa Traction Converter Sales by Type (2026-2032) & (Units)

Table 86: Middle East & Africa Traction Converter Revenue by Type (2020-2025) & (US\$ Million)

Table 87: Middle East & Africa Traction Converter Revenue by Type (2026-2032) & (US\$ Million)

Table 88: Middle East & Africa Traction Converter Sales by Application (2020-2025) & (Units)

Table 89: Middle East & Africa Traction Converter Sales by Application (2026-2032) & (Units)

Table 90: Middle East & Africa Traction Converter Revenue by Application (2020-2025) & (US\$ Million)

Table 91: Middle East & Africa Traction Converter Revenue by Application (2026-2032) & (US\$ Million)

Table 92: Middle East & Africa Traction Converter Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 93: Middle East & Africa Traction Converter Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 94: Middle East & Africa Traction Converter Sales Market Size by Country (2020-2025) & (Units)

Table 95: Middle East & Africa Traction Converter Sales Market Size Forecast by Country (2026-2032) & (Units)

Table 96: Global Traction Converter Market Sales by Key Manufacturers (2021-2025) &

(Units)

Table 97: Global Traction Converter Sales Market Share by Key Manufacturers (2021-2025)

Table 98: Global Traction Converter Market Revenue by Key Manufacturers (2021-2025) & (US\$ Million)

Table 99: Global Traction Converter Revenue Market Share by Key Manufacturers (2021-2025)

Table 100: Global Average Sales Price by Manufacturers (2021-2025) & (USD/Unit)

Table 101: Global Key Manufacturers Headquarter Location and Key Area Sales

Table 102: Market Mergers & Acquisitions, Expansion

Table 103: ABB Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 104: ABB Traction Converter Product Portfolio

Table 105: ABB Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 106: CRRC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 107: CRRC Traction Converter Product Portfolio

Table 108: CRRC Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 109: Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 110: Siemens Traction Converter Product Portfolio

Table 111: Siemens Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 112: Ingeteam Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 113: Ingeteam Traction Converter Product Portfolio

Table 114: Ingeteam Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 115: Bombardier Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 116: Bombardier Traction Converter Product Portfolio

Table 117: Bombardier Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 118: Voith Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 119: Voith Traction Converter Product Portfolio

Table 120: Voith Traction Converter Revenue (US\$ Million), Sales (Units), Price

(USD/Unit), Gross Margin and Market Share (2021-2025)

Table 121: Toshiba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 122: Toshiba Traction Converter Product Portfolio

Table 123: Toshiba Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 124: CAF Power & Automation Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 125: CAF Power & Automation Traction Converter Product Portfolio

Table 126: CAF Power & Automation Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 127: Koncar Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 128: Koncar Traction Converter Product Portfolio

Table 129: Koncar Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 130: Medha Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 131: Medha Traction Converter Product Portfolio

Table 132: Medha Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 133: Inovance Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 134: Inovance Traction Converter Product Portfolio

Table 135: Inovance Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 136: Cgglobal Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 137: Cgglobal Traction Converter Product Portfolio

Table 138: Cgglobal Traction Converter Revenue (US\$ Million), Sales (Units), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 139: Upstream Key Raw Material Price List

Table 140: Traction Converter Raw Material Suppliers and Contact Information

Table 141: Traction Converter Typical Customer List

Table 142: Traction Converter Distributors List

## List Of Figures

### LIST OF FIGURES

Figure 1: Traction Converter Product Pictures

Figure 2: Propulsion Converter Picture Scope

Figure 3: Integrated Compact Converter Picture Scope

Figure 4: Diesel Locomotive Picture Scope

Figure 5: Electric Locomotive Picture Scope

Figure 6: EMU Picture Scope

Figure 7: Metro and DEMU Picture Scope

Figure 8: Global Traction Converter Market Size Analysis: 2024 VS 2025 VS 2032 (US\$ Million)

Figure 9: Global Traction Converter Market Revenue and Growth Rate Analysis: (2020-2032) & (US\$ Million)

Figure 10: Global Traction Converter Market Sales and Growth Rate Analysis (2020-2032) & (Units)

Figure 11: Global Traction Converter Market Price Trend Analysis (2020-2032) & (USD/Unit)

Figure 12: Global Traction Converter Market Size by Region (2020-2032) & (US\$ Million)

Figure 13: Global Traction Converter Market Share Scenario by Region in Percentage: 2025 Versus 2032

Figure 14: Global Traction Converter Sales Price by Region (2020-2032) & (Units)

Figure 15: North America Traction Converter Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 16: North America Traction Converter Revenue Market Share by Players in 2024

Figure 17: North America Traction Converter Sales Market Share by Type (2020-2032)

Figure 18: North America Traction Converter Revenue Market Share by Type (2020-2032)

Figure 19: North America Traction Converter Sales Market Share by Application (2020-2032)

Figure 20: North America Traction Converter Revenue Market Share by Application (2020-2032)

Figure 21: US Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 22: Canada Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 23: Europe Traction Converter Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 24: Europe Traction Converter Revenue Market Share by Players in 2024

Figure 25: Europe Traction Converter Sales Market Share by Type (2020-2032)

Figure 26:Europe Traction Converter Revenue Market Share by Type (2020-2032)

Figure 27:Europe Traction Converter Sales Market Share by Application (2020-2032)

Figure 28:Europe Traction Converter Revenue Market Share by Application (2020-2032)

Figure 29:Germany Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 30:France Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 31:United Kingdom Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 32:Italy Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 33:Spain Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 34:Benelux Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 35:China Traction Converter Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 36:China Traction Converter Revenue Market Share by Players in 2024

Figure 37:China Traction Converter Sales Market Share by Type (2020-2032)

Figure 38:China Traction Converter Revenue Market Share by Type (2020-2032)

Figure 39:China Traction Converter Sales Market Share by Application (2020-2032)

Figure 40:China Traction Converter Revenue Market Share by Application (2020-2032)

Figure 41:APAC (excl. China) Traction Converter Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 42:APAC (excl. China) Traction Converter Revenue Market Share by Players in 2024

Figure 43:APAC (excl. China) Traction Converter Sales Market Share by Type (2020-2032)

Figure 44:APAC (excl. China) Traction Converter Revenue Market Share by Type (2020-2032)

Figure 45:APAC (excl. China) Traction Converter Sales Market Share by Application (2020-2032)

Figure 46:APAC (excl. China) Traction Converter Revenue Market Share by Application (2020-2032)

Figure 47:Japan Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 48:South Korea Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 49:India Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 50:Australia Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 51:Southeast Asia Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 52:Latin America Traction Converter Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 53:Latin America Traction Converter Revenue Market Share by Players in 2024

Figure 54:Latin America Traction Converter Sales Market Share by Type (2020-2032)

Figure 55:Latin America Traction Converter Revenue Market Share by Type

(2020-2032)

Figure 56:Latin America Traction Converter Sales Market Share by Application

(2020-2032)

Figure 57:Latin America Traction Converter Revenue Market Share by Application

(2020-2032)

Figure 58:Mexico Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 59:Brazil Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 60:Middle East & Africa Traction Converter Market Size and Growth Rate

(2020-2032) & (US\$ Million)

Figure 61:Middle East & Africa Traction Converter Revenue Market Share by Players in 2024

Figure 62:Middle East & Africa Traction Converter Sales Market Share by Type

(2020-2032)

Figure 63:Middle East & Africa Traction Converter Revenue Market Share by Type

(2020-2032)

Figure 64:Middle East & Africa Traction Converter Sales Market Share by Application

(2020-2032)

Figure 65:Middle East & Africa Traction Converter Revenue Market Share by Application (2020-2032)

Figure 66:Saudi Arabia Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 67:South Africa Traction Converter Revenue (2020-2032) & (US\$ Million)

Figure 68:Global Traction Converter Sales Market Share by Key Manufacturers in 2024

Figure 69:Global Traction Converter Revenue Market Share by Key Manufacturers in 2024

Figure 70:Global Traction Converter Industry Competition Landscape

Figure 71:Traction Converter Industry Chain Analysis

Figure 72:Bottom-Up and Top-Down Research Methods

Figure 73:Key Interview Objectives

Figure 74:Data Cross Validation

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