

Global Tool Steel Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Tool Steel market size will reach 9,429.89 Million USD in 2025 and is projected to reach 10,691.53 Million USD by 2032, with a CAGR of 1.81% (2025-2032). Notably, the China Tool Steel market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Tool steel is a type of high-carbon and alloy steel specifically designed for the production of tools, dies, and cutting implements. Known for its hardness, wear resistance, and ability to withstand high temperatures, tool steel is a crucial material in the manufacturing of tools used in shaping, cutting, and forming materials. The composition of tool steel often includes elements such as chromium, vanadium, tungsten, and molybdenum to enhance its properties. There are various grades and types of tool steel, each tailored to specific applications and working conditions. Common tool steel types include water-hardening, air-hardening, oil-hardening, and high-speed steels. The selection of the appropriate tool steel depends on factors such as the intended use, the type of tool or die being produced, and the required properties for optimal performance in industrial applications.

The major global manufacturers of Tool Steel include Voestalpine, Tiangong International, Swiss Steel Group, Daido Steel, Sanyo Special Steel, SIJ Metal Ravne, Dongbei Special Steel, SeAH CSS, Proterial (Hitachi Metals), Nippon Koshuha Steel, Crucible Industries, Pangang, Baosteel, ArcelorMittal, Nachi-Fujikoshi, Qilu Special

Steel, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Tool Steel. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Tool Steel market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Tool Steel market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Tool Steel industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Tool Steel Include:

Voestalpine

Tiangong International

Swiss Steel Group

Daido Steel

Sanyo Special Steel

SIJ Metal Ravne

Dongbei Special Steel

SeAH CSS

Proterial (Hitachi Metals)

Nippon Koshuha Steel

Crucible Industries

Pangang

Baosteel

ArcelorMittal

Nachi-Fujikoshi

Qilu Special Steel

Tool Steel Product Segment Include:

Carbon Tool Steel

Alloy Tool Steel

High Speed Tool Steel

Tool Steel Product Application Include:

Automotive

Household Appliances

Telecommunications

Construction

Others

Chapter Scope

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