

# Global Thermoplastic Elastomers (TPE) Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIRResearch's in-depth investigation and research, the global Thermoplastic Elastomers (TPE) market size will reach 19,843 Million USD in 2025 and is projected to reach 28,390 Million USD by 2032, with a CAGR of 5.25% (2025-2032). Notably, the China Thermoplastic Elastomers (TPE) market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

Thermoplastic elastomers (TPE) are a class of versatile polymers that exhibit both elastomeric and thermoplastic properties. These materials combine the flexibility and resilience of rubber with the processability and recyclability of thermoplastics. TPEs can be melted and reprocessed multiple times without undergoing significant degradation, making them suitable for various manufacturing processes such as injection molding and extrusion. They are known for their excellent elasticity, soft-touch feel, and resistance to weathering and chemicals. TPEs find applications in diverse industries, including automotive, consumer goods, medical devices, and industrial products, where their ability to provide a balance of flexibility, durability, and ease of processing is advantageous. The wide range of formulations allows for the customization of TPEs to meet specific requirements, making them a popular choice for applications demanding both rubber-like performance and thermoplastic processing characteristics.

The major global manufacturers of Thermoplastic Elastomers (TPE) include Kraton Polymers, DOW Chemical, BASF SE, Dynasol, LG Chem, PolyOne, Asahi Chemical,

Versalis, Mitsubishi, Sibur, Chevron Phillips, Kumho Petrochemical, DuPont, ExxonMobil, JSR, Kuraray, Arkema SA, Sinopec, Lee Chang Yung, TSRC, CNPC, ChiMei, INEOS Styrolution, Avient Corporation, HEXPOL, LCY Technology Corp, Ningbo Changhong Polymer Scientific & Technical, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Thermoplastic Elastomers (TPE). Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Thermoplastic Elastomers (TPE) market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Thermoplastic Elastomers (TPE) market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Thermoplastic Elastomers (TPE) industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Thermoplastic Elastomers (TPE) Include:

Kraton Polymers

DOW Chemical

BASF SE

Dynasol

LG Chem

PolyOne

Asahi Chemical

Versalis

Mitsubishi

Sibur

Chevron Phillips

Kumho Petrochemical

DuPont

ExxonMobil

JSR

Kuraray

Arkema SA

Sinopec

Lee Chang Yung

TSRC

CNPC

ChiMei

INEOS Styrolution

Avient Corporation

HEXPOL

LCY Technology Corp

Ningbo Changhong Polymer Scientific & Technical

Thermoplastic Elastomers (TPE) Product Segment Include:

Styrene-based TPE (SBCs)

Thermoplastic Polyolefins

Thermoplastic Polyurethanes

Polyether Ester TPE(TPEE)

Others

Thermoplastic Elastomers (TPE) Product Application Include:

Footwear

Automobile

Building and Construction

Others

## Chapter Scope

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

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