

Global Thermoplastic Elastomers (TPE) Compounds Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Thermoplastic Elastomers (TPE) Compounds market size will reach 19,363 Million USD in 2025 and is projected to reach 27,944 Million USD by 2032, with a CAGR of 5.38% (2025-2032). Notably, the China Thermoplastic Elastomers (TPE) Compounds market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Thermoplastic elastomers (TPE) compounds are formulations that combine thermoplastic polymers with elastomeric components to create materials with a unique combination of properties. These compounds offer the flexibility and resilience associated with elastomers while retaining the processability and recyclability of thermoplastics. TPE compounds are designed to meet specific performance requirements for different applications, and they can be processed using standard thermoplastic manufacturing techniques such as injection molding and extrusion. The versatility of TPE compounds makes them suitable for a wide range of industries, including automotive, consumer goods, medical devices, and industrial applications. These compounds are engineered to provide characteristics such as soft-touch feel, weather resistance, and chemical resistance, making them valuable for applications where a balance of flexibility, durability, and ease of processing is essential.

The major global manufacturers of Thermoplastic Elastomers (TPE) Compounds

include Kraton Polymers, Dynasol, LG Chem, INEOS Styrolution, Avient Corporation, Asahi Chemical, Versalis, Mitsubishi Chemical, Sibur, Kumho Petrochemical, Celanese (ExxonMobil), Eneos (JSR), Kuraray, DuPont, HEXPOL, Sinopec, LCY Technology Corp, Taiwan Synthetic Rubber Corp, CNPC, CHIMEI, Ningbo Changhong Polymer Scientific & Technical Inc., etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Thermoplastic Elastomers (TPE) Compounds. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Thermoplastic Elastomers (TPE) Compounds market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Thermoplastic Elastomers (TPE) Compounds market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Thermoplastic Elastomers (TPE) Compounds industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Thermoplastic Elastomers (TPE) Compounds Include:

Kraton Polymers

Dynasol

LG Chem

INEOS Styrolution

Avient Corporation

Asahi Chemical

Versalis

Mitsubishi Chemical

Sibur

Kumho Petrochemical

Celanese (ExxonMobil)

Eneos (JSR)

Kuraray

DuPont

HEXPOL

Sinopec

LCY Technology Corp

Taiwan Synthetic Rubber Corp

CNPC

CHIMEI

Ningbo Changhong Polymer Scientific & Technical Inc.

Thermoplastic Elastomers (TPE) Compounds Product Segment Include:

Styrenic Block Copolymers (TPS or TPE-S)

Thermoplastic Vulcanizates (TPV)

Others

Thermoplastic Elastomers (TPE) Compounds Product Application Include:

Footwear

Automobile

Building & Construction

Others

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