

Global Synchronous Condenser Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Synchronous Condenser market size will reach 205.28 Million USD in 2025 and is projected to reach 262.77 Million USD by 2032, with a CAGR of 3.59% (2025-2032). Notably, the China Synchronous Condenser market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

A synchronous condenser is a specialized electrical device used in power systems to improve stability and power factor correction. Functioning as a synchronous machine, it operates without a mechanical load, serving to regulate reactive power flow in the grid. By supplying or absorbing reactive power as needed, synchronous condensers help stabilize voltage and frequency, enhance power quality, and mitigate grid instability issues. They are particularly valuable in power systems with high levels of renewable energy generation, where fluctuations in wind or solar power output can impact grid stability. Synchronous condensers contribute to efficient and reliable operation of electrical grids by balancing reactive power and supporting overall system performance.

The major global manufacturers of Synchronous Condenser include Siemens, GE, Voith, WEG, Ansaldo Energia, Shanghai Electric, Dongfang Electric, Harbin Electric, ABB, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and

influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Synchronous Condenser. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Synchronous Condenser market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Synchronous Condenser market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Synchronous Condenser industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Synchronous Condenser Include:

Siemens

GE

Voith

WEG

Ansaldo Energia

Shanghai Electric

Dongfang Electric

Harbin Electric

ABB

Synchronous Condenser Product Segment Include:

Below 100 M Var

100-200 M Var

Above 200 M Var

Synchronous Condenser Product Application Include:

Transmission System Strength

HVDC Link Support

New Energy

Others

Chapter Scope

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