

Global Steel Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Steel market size will reach 1,419,103 Million USD in 2025 and is projected to reach 1,277,545 Million USD by 2032, with a CAGR of -1.49% (2025-2032). Notably, the China Steel market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Steel is an alloy primarily composed of iron and carbon, known for its remarkable strength, durability, and versatility. The carbon content, typically ranging from 0.2% to 2.1% by weight, enhances the hardness and tensile strength of the iron, allowing steel to be tailored for various applications. Depending on additional elements like chromium, nickel, and vanadium, steel can acquire specific properties such as corrosion resistance, increased toughness, or enhanced ductility. This adaptability makes steel a fundamental material in a vast array of industries, including construction, automotive, aerospace, and manufacturing. Its ability to be recycled without losing quality also contributes to its widespread use, positioning steel as a critical component in modern infrastructure and technology.

The major global manufacturers of Steel include China Baowu Group, ArcelorMittal, Ansteel Group, Nippon Steel Corporation, Shagang Group, POSCO, HBIS Group, Jianlong Group, Shougang Group, Tata Steel Group, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant

industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Steel. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Steel market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Steel market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Steel industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Steel Include:

China Baowu Group

ArcelorMittal

Ansteel Group

Nippon Steel Corporation

Shagang Group

POSCO

HBIS Group

Jianlong Group

Shougang Group

Tata Steel Group

Steel Product Segment Include:

Carbon Steel

Alloy Steel

Steel Product Application Include:

Buildings and Infrastructure

Automotive

Transportation

Energy

Steel Packaging

Mechanical Equipment

Domestic Appliances

Metal Products

Others

Chapter Scope

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