

# Global Static Var Generator (SVG) Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Static Var Generator (SVG) market size will reach 995.47 Million USD in 2025 and is projected to reach 1,426.13 Million USD by 2032, with a CAGR of 5.27% (2025-2032). Notably, the China Static Var Generator (SVG) market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

A Static Var Generator (SVG), also known as a Static Synchronous Compensator (STATCOM), is a power electronic device used to provide fast and precise reactive power compensation in electrical power systems. It operates using a voltage source converter (VSC) that generates or absorbs reactive power as needed to maintain stable voltage levels and improve power quality. SVGs are highly effective in dynamically adjusting to changes in load and system conditions, making them ideal for stabilizing voltage, reducing power losses, and supporting the integration of renewable energy sources. Their rapid response time and ability to operate over a wide range of voltage levels make SVGs crucial for enhancing the reliability and efficiency of modern power grids, especially in applications such as transmission networks, industrial plants, and large-scale renewable energy installations.

The major global manufacturers of Static Var Generator (SVG) include Siemens, Hitachi ABB, Mitsubishi Electric, GE, AMSC, NR Electric Co., Ltd., Xin Fengguang, Sieyuan Electric, Rongxin Power Electronic Co., Ltd, Taikai Power Electronic, TBEA, XJ Group,

Hopewind, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Static Var Generator (SVG). Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Static Var Generator (SVG) market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Static Var Generator (SVG) market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Static Var Generator (SVG) industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Static Var Generator (SVG) Include:

Siemens

Hitachi ABB

Mitsubishi Electric

GE

AMSC

NR Electric Co., Ltd.

Xin Fengguang

Sieyuan Electric

Rongxin Power Electronic Co., Ltd

Taikai Power Electronic

TBEA

XJ Group

Hopewind

Static Var Generator (SVG) Product Segment Include:

Low Voltage SVG

High Voltage SV

Static Var Generator (SVG) Product Application Include:

Electric Utilities

Renewable Energy

Industrial & Manufacturing

Others

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

Chapter 2: Global Static Var Generator (SVG) Industry PESTEL Analysis

Chapter 3: Global Static Var Generator (SVG) Industry Porter's Five Forces Analysis

Chapter 4: Global Static Var Generator (SVG) Major Regional Market Size (Revenue, Sales, Price) and Forecast Analysis

Chapter 5: Global Static Var Generator (SVG) Market Size and Forecast by Type and Application Analysis

Chapter 6: North America Static Var Generator (SVG) Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 7: Europe Static Var Generator (SVG) Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 8: China Static Var Generator (SVG) Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 9: APAC (Excl. China) Static Var Generator (SVG) Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 10: Latin America Static Var Generator (SVG) Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 11: Middle East and Africa Static Var Generator (SVG) Competitive Analysis

(Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 12: Global Static Var Generator (SVG) Competitive Analysis of Key Manufacturers (Sales, Revenue, Market Share, Price, Regional Distribution and Industry Concentration)

Chapter 13: Key Company Profiles (Product Portfolio, Sales, Revenue, Price and Gross Margin)

Chapter 14: Industrial Chain Analysis, Include Raw Material Suppliers, Distributors and Customers

Chapter 15: Research Findings and Conclusion

Chapter 16: Methodology and Data Sources

## Contents

### **1 STATIC VAR GENERATOR (SVG) MARKET OVERVIEW**

- 1.1 Product Definition and Statistical Scope
- 1.2 Static Var Generator (SVG) Product by Type
  - 1.2.1 Low Voltage SVG
  - 1.2.2 High Voltage SV
- 1.3 Static Var Generator (SVG) Product by Application
  - 1.3.1 Electric Utilities
  - 1.3.2 Renewable Energy
  - 1.3.3 Industrial & Manufacturing
  - 1.3.4 Others
- 1.4 Global Static Var Generator (SVG) Market Revenue and Sales Analysis
  - 1.4.1 Global Static Var Generator (SVG) Revenue Market Size Analysis (2020-2032)
  - 1.4.2 Global Static Var Generator (SVG) Sales Market Size Analysis (2020-2032)
  - 1.4.3 Global Static Var Generator (SVG) Market Sales Price Trend Analysis (2020-2032)
- 1.5 Static Var Generator (SVG) Industry Trends and Innovation
  - 1.5.1 Static Var Generator (SVG) Industry Trends and Innovation
  - 1.5.2 Static Var Generator (SVG) Market Drivers and Challenges

### **2 STATIC VAR GENERATOR (SVG) MARKET PESTEL ANALYSIS**

- 2.1 Political Factors Analysis
- 2.2 Economic Factors Analysis
- 2.3 Social Factors Analysis
- 2.4 Technological Factors Analysis
- 2.5 Environmental Factors Analysis
- 2.6 Legal Factors Analysis

### **3 STATIC VAR GENERATOR (SVG) MARKET PORTER'S FIVE FORCES ANALYSIS**

- 3.1 Competitive Rivalry
- 3.2 Threat of New Entrants
- 3.3 Bargaining Power of Suppliers
- 3.4 Bargaining Power of Buyers
- 3.5 Threat of Substitutes

## **4 GLOBAL STATIC VAR GENERATOR (SVG) MARKET ANALYSIS BY REGIONS**

- 4.1 Global Static Var Generator (SVG) Overall Market: 2024 VS 2025 VS 2032
- 4.2 Global Static Var Generator (SVG) Revenue and Forecast Analysis (2020-2032)
  - 4.2.1 Global Static Var Generator (SVG) Revenue and Market Share by Region (2020-2025)
  - 4.2.2 Global Static Var Generator (SVG) Revenue and Market Share Forecast by Region (2026-2032)
- 4.3 Global Static Var Generator (SVG) Sales and Forecast Analysis (2020-2032)
  - 4.3.1 Global Static Var Generator (SVG) Sales and Market Share by Region (2020-2025)
  - 4.3.2 Global Static Var Generator (SVG) Sales and Market Share Forecast by Region (2026-2032)
- 4.4 Global Static Var Generator (SVG) Sales Price Trend Analysis (2020-2032)

## **5 GLOBAL STATIC VAR GENERATOR (SVG) MARKET SIZE BY TYPE AND APPLICATION**

- 5.1 Global Static Var Generator (SVG) Market Size by Type
  - 5.1.1 Global Static Var Generator (SVG) Revenue and Forecast Analysis by Type (2020-2032)
  - 5.1.2 Global Static Var Generator (SVG) Sales and Forecast Analysis by Type (2020-2032)
- 5.2 Global Static Var Generator (SVG) Market Size by Application
  - 5.2.1 Global Static Var Generator (SVG) Revenue and Forecast Analysis by Application (2020-2032)
  - 5.2.2 Global Static Var Generator (SVG) Sales and Forecast Analysis by Application (2020-2032)

## **6 NORTH AMERICA**

- 6.1 North America Static Var Generator (SVG) Market Size and Growth Rate Analysis (2020-2032)
- 6.2 North America Key Manufacturers Analysis
- 6.3 North America Static Var Generator (SVG) Market Size by Type
  - 6.3.1 North America Static Var Generator (SVG) Sales by Type (2020-2032)
  - 6.3.2 North America Static Var Generator (SVG) Revenue by Type (2020-2032)
- 6.4 North America Static Var Generator (SVG) Market Size by Application
  - 6.4.1 North America Static Var Generator (SVG) Sales by Application (2020-2032)

- 6.4.2 North America Static Var Generator (SVG) Revenue by Application (2020-2032)
- 6.5 North America Static Var Generator (SVG) Market Size by Country
  - 6.5.1 US
  - 6.5.2 Canada

## **7 EUROPE**

- 7.1 Europe Static Var Generator (SVG) Market Size and Growth Rate Analysis (2020-2032)
- 7.2 Europe Key Manufacturers Analysis
- 7.3 Europe Static Var Generator (SVG) Market Size by Type
  - 7.3.1 Europe Static Var Generator (SVG) Sales by Type (2020-2032)
  - 7.3.2 Europe Static Var Generator (SVG) Revenue by Type (2020-2032)
- 7.4 Europe Static Var Generator (SVG) Market Size by Application
  - 7.4.1 Europe Static Var Generator (SVG) Sales by Application (2020-2032)
  - 7.4.2 Europe Static Var Generator (SVG) Revenue by Application (2020-2032)
- 7.5 Europe Static Var Generator (SVG) Market Size by Country
  - 7.5.1 Germany
  - 7.5.2 France
  - 7.5.3 United Kingdom
  - 7.5.4 Italy
  - 7.5.5 Spain
  - 7.5.6 Benelux

## **8 CHINA**

- 8.1 China Static Var Generator (SVG) Market Size and Growth Rate Analysis (2020-2032)
- 8.2 China Key Manufacturers Analysis
- 8.3 China Static Var Generator (SVG) Market Size by Type
  - 8.3.1 China Static Var Generator (SVG) Sales by Type (2020-2032)
  - 8.3.2 China Static Var Generator (SVG) Revenue by Type (2020-2032)
- 8.4 China Static Var Generator (SVG) Market Size by Application
  - 8.4.1 China Static Var Generator (SVG) Sales by Application (2020-2032)
  - 8.4.2 China Static Var Generator (SVG) Revenue by Application (2020-2032)

## **9 APAC (EXCL. CHINA)**

- 9.1 APAC (excl. China) Static Var Generator (SVG) Market Size and Growth Rate

## Analysis (2020-2032)

### 9.2 APAC (excl. China) Key Manufacturers Analysis

### 9.3 APAC (excl. China) Static Var Generator (SVG) Market Size by Type

#### 9.3.1 APAC (excl. China) Static Var Generator (SVG) Sales by Type (2020-2032)

#### 9.3.2 APAC (excl. China) Static Var Generator (SVG) Revenue by Type (2020-2032)

### 9.4 APAC (excl. China) Static Var Generator (SVG) Market Size by Application

#### 9.4.1 APAC (excl. China) Static Var Generator (SVG) Sales by Application (2020-2032)

#### 9.4.2 APAC (excl. China) Static Var Generator (SVG) Revenue by Application (2020-2032)

### 9.5 APAC (excl. China) Static Var Generator (SVG) Market Size by Country

#### 9.5.1 Japan

#### 9.5.2 South Korea

#### 9.5.3 India

#### 9.5.4 Australia

#### 9.5.5 Southeast Asia

## 10 LATIN AMERICA

### 10.1 Latin America Static Var Generator (SVG) Market Size and Growth Rate Analysis (2020-2032)

### 10.2 Latin America Key Manufacturers Analysis

### 10.3 Latin America Static Var Generator (SVG) Market Size by Type

#### 10.3.1 Latin America Static Var Generator (SVG) Sales by Type (2020-2032)

#### 10.3.2 Latin America Static Var Generator (SVG) Revenue by Type (2020-2032)

### 10.4 Latin America Static Var Generator (SVG) Market Size by Application

#### 10.4.1 Latin America Static Var Generator (SVG) Sales by Application (2020-2032)

#### 10.4.2 Latin America Static Var Generator (SVG) Revenue by Application (2020-2032)

### 10.5 Latin America Static Var Generator (SVG) Market Size by Country

### 10.6 Latin America Static Var Generator (SVG) Market Size by Country

#### 10.6.1 Mexico

#### 10.6.2 Brazil

## 11 MIDDLE EAST & AFRICA

### 11.1 Middle East & Africa Static Var Generator (SVG) Market Size and Growth Rate Analysis (2020-2032)

### 11.2 Middle East & Africa Key Manufacturers Analysis

### 11.3 Middle East & Africa Static Var Generator (SVG) Market Size by Type

- 11.3.1 Middle East & Africa Static Var Generator (SVG) Sales by Type (2020-2032)
- 11.3.2 Middle East & Africa Static Var Generator (SVG) Revenue by Type (2020-2032)
- 11.4 Middle East & Africa Static Var Generator (SVG) Market Size by Application
  - 11.4.1 Middle East & Africa Static Var Generator (SVG) Sales by Application (2020-2032)
  - 11.4.2 Middle East & Africa Static Var Generator (SVG) Revenue by Application (2020-2032)
- 11.5 Middle East Static Var Generator (SVG) Market Size by Country
  - 11.5.1 Saudi Arabia
  - 11.5.2 South Africa

## **12 COMPETITION BY MANUFACTURERS**

- 12.1 Global Static Var Generator (SVG) Market Sales, Revenue and Price by Key Manufacturers (2021-2025)
  - 12.1.1 Global Static Var Generator (SVG) Market Sales by Key Manufacturers (2021-2025)
  - 12.1.2 Global Static Var Generator (SVG) Market Revenue by Key Manufacturers (2021-2025)
  - 12.1.3 Global Static Var Generator (SVG) Average Sales Price by Manufacturers (2021-2025)
- 12.2 Static Var Generator (SVG) Competitive Landscape Analysis and Market Dynamic
  - 12.2.1 Static Var Generator (SVG) Competitive Landscape Analysis
  - 12.2.2 Global Key Manufacturers Headquarter Location and Key Area Sales
  - 12.2.3 Market Dynamic

## **13 KEY COMPANIES ANALYSIS**

- 13.1 Siemens
  - 13.1.1 Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.1.2 Siemens Static Var Generator (SVG) Product Portfolio
  - 13.1.3 Siemens Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.2 Hitachi ABB
  - 13.2.1 Hitachi ABB Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.2.2 Hitachi ABB Static Var Generator (SVG) Product Portfolio
  - 13.2.3 Hitachi ABB Static Var Generator (SVG) Market Data Analysis (Revenue,

Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.3 Mitsubishi Electric

13.3.1 Mitsubishi Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.3.2 Mitsubishi Electric Static Var Generator (SVG) Product Portfolio

13.3.3 Mitsubishi Electric Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.4 GE

13.4.1 GE Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.4.2 GE Static Var Generator (SVG) Product Portfolio

13.4.3 GE Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.5 AMSC

13.5.1 AMSC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.5.2 AMSC Static Var Generator (SVG) Product Portfolio

13.5.3 AMSC Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.6 NR Electric Co., Ltd.

13.6.1 NR Electric Co., Ltd. Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.6.2 NR Electric Co., Ltd. Static Var Generator (SVG) Product Portfolio

13.6.3 NR Electric Co., Ltd. Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.7 Xin Fengguang

13.7.1 Xin Fengguang Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.7.2 Xin Fengguang Static Var Generator (SVG) Product Portfolio

13.7.3 Xin Fengguang Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.8 Sieyuan Electric

13.8.1 Sieyuan Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.8.2 Sieyuan Electric Static Var Generator (SVG) Product Portfolio

13.8.3 Sieyuan Electric Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.9 Rongxin Power Electronic Co., Ltd

13.9.1 Rongxin Power Electronic Co., Ltd Basic Company Profile (Employees, Areas

Service, Competitors and Contact Information)

13.9.2 Rongxin Power Electronic Co., Ltd Static Var Generator (SVG) Product Portfolio

13.9.3 Rongxin Power Electronic Co., Ltd Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.10 Taikai Power Electronic

13.10.1 Taikai Power Electronic Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.10.2 Taikai Power Electronic Static Var Generator (SVG) Product Portfolio

13.10.3 Taikai Power Electronic Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.11 TBEA

13.11.1 TBEA Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.11.2 TBEA Static Var Generator (SVG) Product Portfolio

13.11.3 TBEA Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.12 XJ Group

13.12.1 XJ Group Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.12.2 XJ Group Static Var Generator (SVG) Product Portfolio

13.12.3 XJ Group Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.13 Hopewind

13.13.1 Hopewind Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.13.2 Hopewind Static Var Generator (SVG) Product Portfolio

13.13.3 Hopewind Static Var Generator (SVG) Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

## **14 INDUSTRY CHAIN ANALYSIS**

14.1 Static Var Generator (SVG) Industry Chain Analysis

14.2 Static Var Generator (SVG) Industry Raw Material and Suppliers Analysis

14.2.1 Static Var Generator (SVG) Key Raw Material Supply Analysis

14.2.2 Raw Material Suppliers and Contact Information

14.3 Static Var Generator (SVG) Typical Downstream Customers

14.4 Static Var Generator (SVG) Sales Channel Analysis

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 METHODOLOGY AND DATA SOURCE**

16.1 Methodology/Research Approach

16.2 Research Scope

16.3 Benchmarks and Assumptions

16.4 Data Source

16.4.1 Primary Sources

16.4.2 Secondary Sources

16.5 Data Cross Validation

16.6 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1: Global Static Var Generator (SVG) Market Size Growth Rate by Type, 2024 VS 2025 VS 2032 (US\$ Million)

Table 2: Global Static Var Generator (SVG) Market Size Growth Rate by Application, 2024 VS 2025 VS 2032 (US\$ Million)

Table 3: Static Var Generator (SVG) Industry Development Status

Table 4: Static Var Generator (SVG) Industry Development Trends

Table 5: Global Static Var Generator (SVG) Market Size by Region in US\$ Million: 2024 VS 2025 VS 2032

Table 6: Global Static Var Generator (SVG) Revenue by Region (2020-2025) & (US\$ Million)

Table 7: Global Static Var Generator (SVG) Revenue Market Share by Region (2020-2025)

Table 8: Global Static Var Generator (SVG) Revenue Forecast by Region (2026-2032) & (US\$ Million)

Table 9: Global Static Var Generator (SVG) Revenue Market Share Forecast by Region (2026-2032)

Table 10: Global Static Var Generator (SVG) Sales by Region (2020-2025) & (K Unit)

Table 11: Global Static Var Generator (SVG) Sales Market Share by Region (2020-2025)

Table 12: Global Static Var Generator (SVG) Sales Forecast by Region (2026-2032) & (K Unit)

Table 13: Global Static Var Generator (SVG) Sales Market Share Forecast by Region (2026-2032)

Table 14: Global Static Var Generator (SVG) Revenue Analysis by Type (2020-2025) & (US\$ Million)

Table 15: Global Static Var Generator (SVG) Revenue Analysis Forecast by Type (2026-2032) & (US\$ Million)

Table 16: Global Static Var Generator (SVG) Sales Analysis by Type (2020-2025) & (K Unit)

Table 17: Global Static Var Generator (SVG) Sales Analysis Forecast by Type (2026-2032) & (K Unit)

Table 18: Global Static Var Generator (SVG) Revenue Analysis by Application (2020-2025) & (US\$ Million)

Table 19: Global Static Var Generator (SVG) Revenue Analysis Forecast by Application (2026-2032) & (US\$ Million)

Table 20: Global Static Var Generator (SVG) Sales Analysis by Application (2020-2025) & (K Unit)

Table 21: Global Static Var Generator (SVG) Sales Analysis Forecast by Application (2026-2032) & (K Unit)

Table 22: Key Static Var Generator (SVG) Players in North America

Table 23: North America Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)

Table 24: North America Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)

Table 25: North America Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)

Table 26: North America Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)

Table 27: North America Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)

Table 28: North America Static Var Generator (SVG) Sales by Application (2026-2032) & (K Unit)

Table 29: North America Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)

Table 30: North America Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)

Table 31: North America Static Var Generator (SVG) Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 32: North America Static Var Generator (SVG) Revenue Market Size by Country (2026-2032) & (US\$ Million)

Table 33: North America Static Var Generator (SVG) Sales Market Size by Country (2020-2025) & (K Unit)

Table 34: North America Static Var Generator (SVG) Sales Market Size by Country (2026-2032) & (K Unit)

Table 35: Key Static Var Generator (SVG) Players in Europe

Table 36: Europe Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)

Table 37: Europe Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)

Table 38: Europe Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)

Table 39: Europe Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)

Table 40: Europe Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)

Table 41: Europe Static Var Generator (SVG) Sales by Application (2026-2032) & (K

Unit)

Table 42: Europe Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)

Table 43: Europe Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)

Table 44: Europe Static Var Generator (SVG) Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 45: Europe Static Var Generator (SVG) Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 46: Europe Static Var Generator (SVG) Sales Market Size by Country (2020-2025) & (K Unit)

Table 47: Europe Static Var Generator (SVG) Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 48: Key Static Var Generator (SVG) Players in China

Table 49: China Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)

Table 50: China Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)

Table 51: China Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)

Table 52: China Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)

Table 53: China Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)

Table 54: China Static Var Generator (SVG) Sales by Application (2026-2032) & (K Unit)

Table 55: China Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)

Table 56: China Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)

Table 57: Key Static Var Generator (SVG) Players in APAC (excl. China)

Table 58: APAC (excl. China) Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)

Table 59: APAC (excl. China) Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)

Table 60: APAC (excl. China) Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)

Table 61: APAC (excl. China) Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)

Table 62: APAC (excl. China) Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)

- Table 63: APAC (excl. China) Static Var Generator (SVG) Sales by Application (2026-2032) & (K Unit)
- Table 64: APAC (excl. China) Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)
- Table 65: APAC (excl. China) Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)
- Table 66: APAC (excl. China) Static Var Generator (SVG) Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 67: APAC (excl. China) Static Var Generator (SVG) Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 68: APAC (excl. China) Static Var Generator (SVG) Sales Market Size by Country (2020-2025) & (K Unit)
- Table 69: APAC (excl. China) Static Var Generator (SVG) Sales Market Size Forecast by Country (2026-2032) & (K Unit)
- Table 70: Key Static Var Generator (SVG) Players in Latin America
- Table 71: Latin America Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)
- Table 72: Latin America Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)
- Table 73: Latin America Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)
- Table 74: Latin America Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)
- Table 75: Latin America Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)
- Table 76: Latin America Static Var Generator (SVG) Sales by Application (2026-2032) & (K Unit)
- Table 77: Latin America Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)
- Table 78: Latin America Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)
- Table 79: Latin America Static Var Generator (SVG) Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 80: Latin America Static Var Generator (SVG) Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 81: Latin America Static Var Generator (SVG) Sales Market Size by Country (2020-2025) & (K Unit)
- Table 82: Latin America Static Var Generator (SVG) Sales Market Size Forecast by Country (2026-2032) & (K Unit)

- Table 83: Key Static Var Generator (SVG) Players in Middle East & Africa
- Table 84: Middle East & Africa Static Var Generator (SVG) Sales by Type (2020-2025) & (K Unit)
- Table 85: Middle East & Africa Static Var Generator (SVG) Sales by Type (2026-2032) & (K Unit)
- Table 86: Middle East & Africa Static Var Generator (SVG) Revenue by Type (2020-2025) & (US\$ Million)
- Table 87: Middle East & Africa Static Var Generator (SVG) Revenue by Type (2026-2032) & (US\$ Million)
- Table 88: Middle East & Africa Static Var Generator (SVG) Sales by Application (2020-2025) & (K Unit)
- Table 89: Middle East & Africa Static Var Generator (SVG) Sales by Application (2026-2032) & (K Unit)
- Table 90: Middle East & Africa Static Var Generator (SVG) Revenue by Application (2020-2025) & (US\$ Million)
- Table 91: Middle East & Africa Static Var Generator (SVG) Revenue by Application (2026-2032) & (US\$ Million)
- Table 92: Middle East & Africa Static Var Generator (SVG) Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 93: Middle East & Africa Static Var Generator (SVG) Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 94: Middle East & Africa Static Var Generator (SVG) Sales Market Size by Country (2020-2025) & (K Unit)
- Table 95: Middle East & Africa Static Var Generator (SVG) Sales Market Size Forecast by Country (2026-2032) & (K Unit)
- Table 96: Global Static Var Generator (SVG) Market Sales by Key Manufacturers (2021-2025) & (K Unit)
- Table 97: Global Static Var Generator (SVG) Sales Market Share by Key Manufacturers (2021-2025)
- Table 98: Global Static Var Generator (SVG) Market Revenue by Key Manufacturers (2021-2025) & (US\$ Million)
- Table 99: Global Static Var Generator (SVG) Revenue Market Share by Key Manufacturers (2021-2025)
- Table 100: Global Average Sales Price by Manufacturers (2021-2025) & (USD/Unit)
- Table 101: Global Key Manufacturers Headquarter Location and Key Area Sales
- Table 102: Market Mergers & Acquisitions, Expansion
- Table 103: Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 104: Siemens Static Var Generator (SVG) Product Portfolio

Table 105: Siemens Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 106: Hitachi ABB Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 107: Hitachi ABB Static Var Generator (SVG) Product Portfolio

Table 108: Hitachi ABB Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 109: Mitsubishi Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 110: Mitsubishi Electric Static Var Generator (SVG) Product Portfolio

Table 111: Mitsubishi Electric Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 112: GE Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 113: GE Static Var Generator (SVG) Product Portfolio

Table 114: GE Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 115: AMSC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 116: AMSC Static Var Generator (SVG) Product Portfolio

Table 117: AMSC Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 118: NR Electric Co., Ltd. Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 119: NR Electric Co., Ltd. Static Var Generator (SVG) Product Portfolio

Table 120: NR Electric Co., Ltd. Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 121: Xin Fengguang Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 122: Xin Fengguang Static Var Generator (SVG) Product Portfolio

Table 123: Xin Fengguang Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 124: Sieyuan Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 125: Sieyuan Electric Static Var Generator (SVG) Product Portfolio

Table 126: Sieyuan Electric Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 127: Rongxin Power Electronic Co., Ltd Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 128: Rongxin Power Electronic Co., Ltd Static Var Generator (SVG) Product Portfolio

Table 129: Rongxin Power Electronic Co., Ltd Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 130: Taikai Power Electronic Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 131: Taikai Power Electronic Static Var Generator (SVG) Product Portfolio

Table 132: Taikai Power Electronic Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 133: TBEA Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 134: TBEA Static Var Generator (SVG) Product Portfolio

Table 135: TBEA Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 136: XJ Group Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 137: XJ Group Static Var Generator (SVG) Product Portfolio

Table 138: XJ Group Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 139: Hopewind Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 140: Hopewind Static Var Generator (SVG) Product Portfolio

Table 141: Hopewind Static Var Generator (SVG) Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 142: Upstream Key Raw Material Price List

Table 143: Static Var Generator (SVG) Raw Material Suppliers and Contact Information

Table 144: Static Var Generator (SVG) Typical Customer List

Table 145: Static Var Generator (SVG) Distributors List

## List Of Figures

### LIST OF FIGURES

Figure 1: Static Var Generator (SVG) Product Pictures

Figure 2: Low Voltage SVG Picture Scope

Figure 3: High Voltage SV Picture Scope

Figure 4: Electric Utilities Picture Scope

Figure 5: Renewable Energy Picture Scope

Figure 6: Industrial & Manufacturing Picture Scope

Figure 7: Others Picture Scope

Figure 8: Global Static Var Generator (SVG) Market Size Analysis: 2024 VS 2025 VS 2032 (US\$ Million)

Figure 9: Global Static Var Generator (SVG) Market Revenue and Growth Rate Analysis: (2020-2032) & (US\$ Million)

Figure 10: Global Static Var Generator (SVG) Market Sales and Growth Rate Analysis (2020-2032) & (K Unit)

Figure 11: Global Static Var Generator (SVG) Market Price Trend Analysis (2020-2032) & (USD/Unit)

Figure 12: Global Static Var Generator (SVG) Market Size by Region (2020-2032) & (US\$ Million)

Figure 13: Global Static Var Generator (SVG) Market Share Scenario by Region in Percentage: 2025 Versus 2032

Figure 14: Global Static Var Generator (SVG) Sales Price by Region (2020-2032) & (K Unit)

Figure 15: North America Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 16: North America Static Var Generator (SVG) Revenue Market Share by Players in 2024

Figure 17: North America Static Var Generator (SVG) Sales Market Share by Type (2020-2032)

Figure 18: North America Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)

Figure 19: North America Static Var Generator (SVG) Sales Market Share by Application (2020-2032)

Figure 20: North America Static Var Generator (SVG) Revenue Market Share by Application (2020-2032)

Figure 21: US Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 22: Canada Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

- Figure 23:Europe Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 24:Europe Static Var Generator (SVG) Revenue Market Share by Players in 2024
- Figure 25:Europe Static Var Generator (SVG) Sales Market Share by Type (2020-2032)
- Figure 26:Europe Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)
- Figure 27:Europe Static Var Generator (SVG) Sales Market Share by Application (2020-2032)
- Figure 28:Europe Static Var Generator (SVG) Revenue Market Share by Application (2020-2032)
- Figure 29:Germany Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 30:France Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 31:United Kingdom Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 32:Italy Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 33:Spain Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 34:Benelux Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)
- Figure 35:China Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 36:China Static Var Generator (SVG) Revenue Market Share by Players in 2024
- Figure 37:China Static Var Generator (SVG) Sales Market Share by Type (2020-2032)
- Figure 38:China Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)
- Figure 39:China Static Var Generator (SVG) Sales Market Share by Application (2020-2032)
- Figure 40:China Static Var Generator (SVG) Revenue Market Share by Application (2020-2032)
- Figure 41:APAC (excl. China) Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 42:APAC (excl. China) Static Var Generator (SVG) Revenue Market Share by Players in 2024
- Figure 43:APAC (excl. China) Static Var Generator (SVG) Sales Market Share by Type (2020-2032)
- Figure 44:APAC (excl. China) Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)
- Figure 45:APAC (excl. China) Static Var Generator (SVG) Sales Market Share by Application (2020-2032)
- Figure 46:APAC (excl. China) Static Var Generator (SVG) Revenue Market Share by

Application (2020-2032)

Figure 47:Japan Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 48:South Korea Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 49:India Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 50:Australia Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 51:Southeast Asia Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 52:Latin America Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 53:Latin America Static Var Generator (SVG) Revenue Market Share by Players in 2024

Figure 54:Latin America Static Var Generator (SVG) Sales Market Share by Type (2020-2032)

Figure 55:Latin America Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)

Figure 56:Latin America Static Var Generator (SVG) Sales Market Share by Application (2020-2032)

Figure 57:Latin America Static Var Generator (SVG) Revenue Market Share by Application (2020-2032)

Figure 58:Mexico Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 59:Brazil Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 60:Middle East & Africa Static Var Generator (SVG) Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 61:Middle East & Africa Static Var Generator (SVG) Revenue Market Share by Players in 2024

Figure 62:Middle East & Africa Static Var Generator (SVG) Sales Market Share by Type (2020-2032)

Figure 63:Middle East & Africa Static Var Generator (SVG) Revenue Market Share by Type (2020-2032)

Figure 64:Middle East & Africa Static Var Generator (SVG) Sales Market Share by Application (2020-2032)

Figure 65:Middle East & Africa Static Var Generator (SVG) Revenue Market Share by Application (2020-2032)

Figure 66:Saudi Arabia Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 67:South Africa Static Var Generator (SVG) Revenue (2020-2032) & (US\$ Million)

Figure 68:Global Static Var Generator (SVG) Sales Market Share by Key Manufacturers

in 2024

Figure 69:Global Static Var Generator (SVG) Revenue Market Share by Key Manufacturers in 2024

Figure 70:Global Static Var Generator (SVG) Industry Competition Landscape

Figure 71:Static Var Generator (SVG) Industry Chain Analysis

Figure 72:Bottom-Up and Top-Down Research Methods

Figure 73:Key Interview Objectives

Figure 74:Data Cross Validation

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