

Global Sponge Iron Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Sponge Iron market size will reach 902.28 Million USD in 2025 and is projected to reach 1,385.63 Million USD by 2032, with a CAGR of 6.32% (2025-2032). Notably, the China Sponge Iron market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Sponge iron, also known as direct reduced iron (DRI), is a metallic product produced from iron ore in a process known as direct reduction. Unlike traditional ironmaking methods that involve the use of blast furnaces, the direct reduction process converts iron ore pellets or lumps into sponge iron using natural gas or coal as reducing agents. This process occurs at lower temperatures compared to blast furnace ironmaking, resulting in lower energy consumption and reduced greenhouse gas emissions. Sponge iron is typically high in iron content and has a porous, sponge-like structure due to the removal of oxygen during the reduction process. It is a valuable feedstock in steelmaking processes, especially in electric arc furnaces (EAFs) and induction furnaces, where it is melted along with scrap steel to produce high-quality steel products. Additionally, sponge iron can be used as a raw material in the production of iron-based chemicals and alloys.

The major global manufacturers of Sponge Iron include Mobarakeh Steel Company, Tata Sponge, Welspun Group, Jindal Steel & Power Ltd, Umesh Modi Group, Prakash Industries Limited, Sajjan, Bhushan, Sarda Energy & Minerals Limited, Qatar Steel,

Gallantt, NMDC, United Raw Materials, ArcelorMittal, KhorasanSteel, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Sponge Iron. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Sponge Iron market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Sponge Iron market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Sponge Iron industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Sponge Iron Include:

Mobarakeh Steel Company

Tata Sponge

Welspun Group

Jindal Steel & Power Ltd

Umesh Modi Group

Prakash Industries Limited

Sajjan

Bhushan

Sarda Energy & Minerals Limited

Qatar Steel

Gallantt

NMDC

United Raw Materials

ArcelorMittal

KhorasanSteel

Sponge Iron Product Segment Include:

Gas-Based Direct Reduction Iron

Coal-Based Direct Reduction Iron

Sponge Iron Product Application Include:

Metallurgical Industry

Steel Industry

Others

Chapter Scope

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