

# Global Scrap Lifting Magnets Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Scrap Lifting Magnets market size will reach 454.49 Million USD in 2025 and is projected to reach 570.85 Million USD by 2032, with a CAGR of 3.31% (2025-2032). Notably, the China Scrap Lifting Magnets market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

Scrap lifting magnets are specialized lifting devices designed for efficiently and safely handling ferrous materials in industrial settings, particularly in scrap metal recycling facilities, steel mills, and metalworking operations. These magnets utilize electromagnetic principles to create a strong magnetic field, allowing them to attract and lift ferrous scrap materials such as steel plates, beams, rods, and sheets. Scrap lifting magnets come in various configurations, including electromagnets powered by electricity and permanent magnets with fixed magnetic fields. They are typically mounted on cranes, hoists, or other lifting equipment, providing a reliable and efficient means of moving heavy and bulky ferrous materials without the need for manual labor or mechanical attachments. Scrap lifting magnets play a crucial role in streamlining material handling processes, improving operational efficiency, and enhancing workplace safety in metalworking and recycling industries.

The major global manufacturers of Scrap Lifting Magnets include Walker Magnetics, SGM Magnetics, Sinfonia Technology, Ohio Magnetics, Kanetec, Magnetic Lifting

Technologies US (MLTUS), Magnet Lifting, WOKO (Heppenstall Technology), Sumitomo Heavy Industries, Gauss Magneti, Elektromag, Electro Magnetic Industries, Walmag Magnetism, LONGi Magnet, Adoba, Papko Magnet, Gensco Equipment, Zanetti Magneti, Evertz Group, YATE Magnetism, Hunan Kemeida Electric, Wrinkle Industries, Sarda Magnets, Kakku E & P Control, Moley Magnetism, Brailon Magnetism, MLTUS, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Scrap Lifting Magnets. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Scrap Lifting Magnets market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Scrap Lifting Magnets market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Scrap Lifting Magnets industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Scrap Lifting Magnets Include:

Walker Magnetics

SGM Magnetics

Sinfonia Technology

Ohio Magnetics

Kanetec

Magnetic Lifting Technologies US (MLTUS)

Magnet Lifting

WOKO (Heppenstall Technology)

Sumitomo Heavy Industries

Gauss Magneti

Elektromag

Electro Magnetic Industries

Walmag Magnetics

LONGi Magnet

Adoba

Papko Magnet

Gensco Equipment

Zanetti Magneti

Evertz Group

YATE Magnetics

Hunan Kemeida Electric

Wrinkle Industries

Sarda Magnets

Kakku E & P Control

Moley Magnetics

Braillon Magnetics

MLTUS

Scrap Lifting Magnets Product Segment Include:

Rectangular Magnets

Circular Magnets

Scrap Lifting Magnets Product Application Include:

Foundry Industries

Recycling Industries

Others

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

Chapter 2: Global Scrap Lifting Magnets Industry PESTEL Analysis

Chapter 3: Global Scrap Lifting Magnets Industry Porter's Five Forces Analysis

Chapter 4: Global Scrap Lifting Magnets Major Regional Market Size (Revenue, Sales, Price) and Forecast Analysis

Chapter 5: Global Scrap Lifting Magnets Market Size and Forecast by Type and Application Analysis

Chapter 6: North America Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 7: Europe Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 8: China Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 9: APAC (Excl. China) Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 10: Latin America Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 11: Middle East and Africa Scrap Lifting Magnets Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 12: Global Scrap Lifting Magnets Competitive Analysis of Key Manufacturers (Sales, Revenue, Market Share, Price, Regional Distribution and Industry Concentration)

Chapter 13: Key Company Profiles (Product Portfolio, Sales, Revenue, Price and Gross

Margin)

Chapter 14: Industrial Chain Analysis, Include Raw Material Suppliers, Distributors and Customers

Chapter 15: Research Findings and Conclusion

Chapter 16: Methodology and Data Sources

## Contents

### **1 SCRAP LIFTING MAGNETS MARKET OVERVIEW**

- 1.1 Product Definition and Statistical Scope
- 1.2 Scrap Lifting Magnets Product by Type
  - 1.2.1 Rectangular Magnets
  - 1.2.2 Circular Magnets
- 1.3 Scrap Lifting Magnets Product by Application
  - 1.3.1 Foundry Industries
  - 1.3.2 Recycling Industries
  - 1.3.3 Others
- 1.4 Global Scrap Lifting Magnets Market Revenue and Sales Analysis
  - 1.4.1 Global Scrap Lifting Magnets Revenue Market Size Analysis (2020-2032)
  - 1.4.2 Global Scrap Lifting Magnets Sales Market Size Analysis (2020-2032)
  - 1.4.3 Global Scrap Lifting Magnets Market Sales Price Trend Analysis (2020-2032)
- 1.5 Scrap Lifting Magnets Industry Trends and Innovation
  - 1.5.1 Scrap Lifting Magnets Industry Trends and Innovation
  - 1.5.2 Scrap Lifting Magnets Market Drivers and Challenges

### **2 SCRAP LIFTING MAGNETS MARKET PESTEL ANALYSIS**

- 2.1 Political Factors Analysis
- 2.2 Economic Factors Analysis
- 2.3 Social Factors Analysis
- 2.4 Technological Factors Analysis
- 2.5 Environmental Factors Analysis
- 2.6 Legal Factors Analysis

### **3 SCRAP LIFTING MAGNETS MARKET PORTER'S FIVE FORCES ANALYSIS**

- 3.1 Competitive Rivalry
- 3.2 Threat of New Entrants
- 3.3 Bargaining Power of Suppliers
- 3.4 Bargaining Power of Buyers
- 3.5 Threat of Substitutes

### **4 GLOBAL SCRAP LIFTING MAGNETS MARKET ANALYSIS BY REGIONS**

- 4.1 Scrap Lifting Magnets Overall Market: 2024 VS 2025 VS 2032
- 4.2 Global Scrap Lifting Magnets Revenue and Forecast Analysis (2020-2032)
  - 4.2.1 Global Scrap Lifting Magnets Revenue and Market Share by Region (2020-2025)
  - 4.2.2 Global Scrap Lifting Magnets Revenue and Market Share Forecast by Region (2026-2032)
- 4.3 Global Scrap Lifting Magnets Sales and Forecast Analysis (2020-2032)
  - 4.3.1 Global Scrap Lifting Magnets Sales and Market Share by Region (2020-2025)
  - 4.3.2 Global Scrap Lifting Magnets Sales and Market Share Forecast by Region (2026-2032)
- 4.4 Global Scrap Lifting Magnets Sales Price Trend Analysis (2020-2032)

## **5 GLOBAL SCRAP LIFTING MAGNETS MARKET SIZE BY TYPE AND APPLICATION**

- 5.1 Global Scrap Lifting Magnets Market Size by Type
  - 5.1.1 Global Scrap Lifting Magnets Revenue and Forecast Analysis by Type (2020-2032)
  - 5.1.2 Global Scrap Lifting Magnets Sales and Forecast Analysis by Type (2020-2032)
- 5.2 Global Scrap Lifting Magnets Market Size by Application
  - 5.2.1 Global Scrap Lifting Magnets Revenue and Forecast Analysis by Application (2020-2032)
  - 5.2.2 Global Scrap Lifting Magnets Sales and Forecast Analysis by Application (2020-2032)

## **6 NORTH AMERICA**

- 6.1 North America Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)
- 6.2 North America Key Manufacturers Analysis
- 6.3 North America Scrap Lifting Magnets Market Size by Type
  - 6.3.1 North America Scrap Lifting Magnets Sales by Type (2020-2032)
  - 6.3.2 North America Scrap Lifting Magnets Revenue by Type (2020-2032)
- 6.4 North America Scrap Lifting Magnets Market Size by Application
  - 6.4.1 North America Scrap Lifting Magnets Sales by Application (2020-2032)
  - 6.4.2 North America Scrap Lifting Magnets Revenue by Application (2020-2032)
- 6.5 North America Scrap Lifting Magnets Market Size by Country
  - 6.5.1 US
  - 6.5.2 Canada

## **7 EUROPE**

7.1 Europe Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)

7.2 Europe Key Manufacturers Analysis

7.3 Europe Scrap Lifting Magnets Market Size by Type

7.3.1 Europe Scrap Lifting Magnets Sales by Type (2020-2032)

7.3.2 Europe Scrap Lifting Magnets Revenue by Type (2020-2032)

7.4 Europe Scrap Lifting Magnets Market Size by Application

7.4.1 Europe Scrap Lifting Magnets Sales by Application (2020-2032)

7.4.2 Europe Scrap Lifting Magnets Revenue by Application (2020-2032)

7.5 Europe Scrap Lifting Magnets Market Size by Country

7.5.1 Germany

7.5.2 France

7.5.3 United Kingdom

7.5.4 Italy

7.5.5 Spain

7.5.6 Benelux

## **8 CHINA**

8.1 China Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)

8.2 China Key Manufacturers Analysis

8.3 China Scrap Lifting Magnets Market Size by Type

8.3.1 China Scrap Lifting Magnets Sales by Type (2020-2032)

8.3.2 China Scrap Lifting Magnets Revenue by Type (2020-2032)

8.4 China Scrap Lifting Magnets Market Size by Application

8.4.1 China Scrap Lifting Magnets Sales by Application (2020-2032)

8.4.2 China Scrap Lifting Magnets Revenue by Application (2020-2032)

## **9 APAC (EXCL. CHINA)**

9.1 APAC (excl. China) Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)

9.2 APAC (excl. China) Key Manufacturers Analysis

9.3 APAC (excl. China) Scrap Lifting Magnets Market Size by Type

9.3.1 APAC (excl. China) Scrap Lifting Magnets Sales by Type (2020-2032)

9.3.2 APAC (excl. China) Scrap Lifting Magnets Revenue by Type (2020-2032)

9.4 APAC (excl. China) Scrap Lifting Magnets Market Size by Application

9.4.1 APAC (excl. China) Scrap Lifting Magnets Sales by Application (2020-2032)

- 9.4.2 APAC (excl. China) Scrap Lifting Magnets Revenue by Application (2020-2032)
- 9.5 APAC (excl. China) Scrap Lifting Magnets Market Size by Country
  - 9.5.1 Japan
  - 9.5.2 South Korea
  - 9.5.3 India
  - 9.5.4 Australia
  - 9.5.5 Southeast Asia

## **10 LATIN AMERICA**

- 10.1 Latin America Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)
- 10.2 Latin America Key Manufacturers Analysis
- 10.3 Latin America Scrap Lifting Magnets Market Size by Type
  - 10.3.1 Latin America Scrap Lifting Magnets Sales by Type (2020-2032)
  - 10.3.2 Latin America Scrap Lifting Magnets Revenue by Type (2020-2032)
- 10.4 Latin America Scrap Lifting Magnets Market Size by Application
  - 10.4.1 Latin America Scrap Lifting Magnets Sales by Application (2020-2032)
  - 10.4.2 Latin America Scrap Lifting Magnets Revenue by Application (2020-2032)
- 10.5 Latin America Scrap Lifting Magnets Market Size by Country
- 10.6 Latin America Scrap Lifting Magnets Market Size by Country
  - 10.6.1 Mexico
  - 10.6.2 Brazil

## **11 MIDDLE EAST & AFRICA**

- 11.1 Middle East & Africa Scrap Lifting Magnets Market Size and Growth Rate Analysis (2020-2032)
- 11.2 Middle East & Africa Key Manufacturers Analysis
- 11.3 Middle East & Africa Scrap Lifting Magnets Market Size by Type
  - 11.3.1 Middle East & Africa Scrap Lifting Magnets Sales by Type (2020-2032)
  - 11.3.2 Middle East & Africa Scrap Lifting Magnets Revenue by Type (2020-2032)
- 11.4 Middle East & Africa Scrap Lifting Magnets Market Size by Application
  - 11.4.1 Middle East & Africa Scrap Lifting Magnets Sales by Application (2020-2032)
  - 11.4.2 Middle East & Africa Scrap Lifting Magnets Revenue by Application (2020-2032)
- 11.5 Middle East Scrap Lifting Magnets Market Size by Country
  - 11.5.1 Saudi Arabia
  - 11.5.2 South Africa

## **12 COMPETITION BY MANUFACTURERS**

12.1 Global Scrap Lifting Magnets Market Sales, Revenue and Price by Key Manufacturers (2021-2025)

12.1.1 Global Scrap Lifting Magnets Market Sales by Key Manufacturers (2021-2025)

12.1.2 Global Scrap Lifting Magnets Market Revenue by Key Manufacturers (2021-2025)

12.1.3 Global Scrap Lifting Magnets Average Sales Price by Manufacturers (2021-2025)

12.2 Scrap Lifting Magnets Competitive Landscape Analysis and Market Dynamic

12.2.1 Scrap Lifting Magnets Competitive Landscape Analysis

12.2.2 Global Key Manufacturers Headquarter Location and Key Area Sales

12.2.3 Market Dynamic

## **13 KEY COMPANIES ANALYSIS**

13.1 Walker Magnetics

13.1.1 Walker Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.1.2 Walker Magnetics Scrap Lifting Magnets Product Portfolio

13.1.3 Walker Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.2 SGM Magnetics

13.2.1 SGM Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.2.2 SGM Magnetics Scrap Lifting Magnets Product Portfolio

13.2.3 SGM Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.3 Sinfonia Technology

13.3.1 Sinfonia Technology Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.3.2 Sinfonia Technology Scrap Lifting Magnets Product Portfolio

13.3.3 Sinfonia Technology Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.4 Ohio Magnetics

13.4.1 Ohio Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.4.2 Ohio Magnetics Scrap Lifting Magnets Product Portfolio

13.4.3 Ohio Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.5 Kanetec

13.5.1 Kanetec Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.5.2 Kanetec Scrap Lifting Magnets Product Portfolio

13.5.3 Kanetec Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.6 Magnetic Lifting Technologies US (MLTUS)

13.6.1 Magnetic Lifting Technologies US (MLTUS) Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.6.2 Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Product Portfolio

13.6.3 Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.7 Magnet Lifting

13.7.1 Magnet Lifting Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.7.2 Magnet Lifting Scrap Lifting Magnets Product Portfolio

13.7.3 Magnet Lifting Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.8 WOKO (Heppenstall Technology)

13.8.1 WOKO (Heppenstall Technology) Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.8.2 WOKO (Heppenstall Technology) Scrap Lifting Magnets Product Portfolio

13.8.3 WOKO (Heppenstall Technology) Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.9 Sumitomo Heavy Industries

13.9.1 Sumitomo Heavy Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.9.2 Sumitomo Heavy Industries Scrap Lifting Magnets Product Portfolio

13.9.3 Sumitomo Heavy Industries Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.10 Gauss Magneti

13.10.1 Gauss Magneti Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.10.2 Gauss Magneti Scrap Lifting Magnets Product Portfolio

13.10.3 Gauss Magneti Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.11 Elektromag

13.11.1 Elektromag Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.11.2 Elektromag Scrap Lifting Magnets Product Portfolio

13.11.3 Elektromag Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.12 Electro Magnetic Industries

13.12.1 Electro Magnetic Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.12.2 Electro Magnetic Industries Scrap Lifting Magnets Product Portfolio

13.12.3 Electro Magnetic Industries Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.13 Walmag Magnetics

13.13.1 Walmag Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.13.2 Walmag Magnetics Scrap Lifting Magnets Product Portfolio

13.13.3 Walmag Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.14 LONGi Magnet

13.14.1 LONGi Magnet Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.14.2 LONGi Magnet Scrap Lifting Magnets Product Portfolio

13.14.3 LONGi Magnet Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.15 Adoba

13.15.1 Adoba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.15.2 Adoba Scrap Lifting Magnets Product Portfolio

13.15.3 Adoba Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.16 Papko Magnet

13.16.1 Papko Magnet Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.16.2 Papko Magnet Scrap Lifting Magnets Product Portfolio

13.16.3 Papko Magnet Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.17 Gensco Equipment

13.17.1 Gensco Equipment Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

- 13.17.2 Gensco Equipment Scrap Lifting Magnets Product Portfolio
- 13.17.3 Gensco Equipment Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.18 Zanetti Magneti
  - 13.18.1 Zanetti Magneti Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.18.2 Zanetti Magneti Scrap Lifting Magnets Product Portfolio
  - 13.18.3 Zanetti Magneti Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.19 Evertz Group
  - 13.19.1 Evertz Group Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.19.2 Evertz Group Scrap Lifting Magnets Product Portfolio
  - 13.19.3 Evertz Group Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.20 YATE Magnetics
  - 13.20.1 YATE Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.20.2 YATE Magnetics Scrap Lifting Magnets Product Portfolio
  - 13.20.3 YATE Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.21 Hunan Kemeida Electric
  - 13.21.1 Hunan Kemeida Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.21.2 Hunan Kemeida Electric Scrap Lifting Magnets Product Portfolio
  - 13.21.3 Hunan Kemeida Electric Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.22 Wrinkle Industries
  - 13.22.1 Wrinkle Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.22.2 Wrinkle Industries Scrap Lifting Magnets Product Portfolio
  - 13.22.3 Wrinkle Industries Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.23 Sarda Magnets
  - 13.23.1 Sarda Magnets Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
  - 13.23.2 Sarda Magnets Scrap Lifting Magnets Product Portfolio
  - 13.23.3 Sarda Magnets Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.24 Kakku E & P Control

13.24.1 Kakku E & P Control Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.24.2 Kakku E & P Control Scrap Lifting Magnets Product Portfolio

13.24.3 Kakku E & P Control Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.25 Moley Magnetics

13.25.1 Moley Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.25.2 Moley Magnetics Scrap Lifting Magnets Product Portfolio

13.25.3 Moley Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.26 Brailon Magnetics

13.26.1 Brailon Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.26.2 Brailon Magnetics Scrap Lifting Magnets Product Portfolio

13.26.3 Brailon Magnetics Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

### 13.27 MLTUS

13.27.1 MLTUS Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.27.2 MLTUS Scrap Lifting Magnets Product Portfolio

13.27.3 MLTUS Scrap Lifting Magnets Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

## 14 INDUSTRY CHAIN ANALYSIS

14.1 Scrap Lifting Magnets Industry Chain Analysis

14.2 Scrap Lifting Magnets Industry Raw Material and Suppliers Analysis

14.2.1 Scrap Lifting Magnets Key Raw Material Supply Analysis

14.2.2 Raw Material Suppliers and Contact Information

14.3 Scrap Lifting Magnets Typical Downstream Customers

14.4 Scrap Lifting Magnets Sales Channel Analysis

## 15 RESEARCH FINDINGS AND CONCLUSION

## 16 METHODOLOGY AND DATA SOURCE

16.1 Methodology/Research Approach

- 16.2 Research Scope
- 16.3 Benchmarks and Assumptions
- 16.4 Data Source
  - 16.4.1 Primary Sources
  - 16.4.2 Secondary Sources
- 16.5 Data Cross Validation
- 16.6 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1: Global Scrap Lifting Magnets Market Size Growth Rate by Type, 2024 VS 2025 VS 2032 (US\$ Million)

Table 2: Global Scrap Lifting Magnets Market Size Growth Rate by Application, 2024 VS 2025 VS 2032 (US\$ Million)

Table 3: Scrap Lifting Magnets Industry Development Status

Table 4: Scrap Lifting Magnets Industry Development Trends

Table 5: Global Scrap Lifting Magnets Market Size by Region in US\$ Million: 2024 VS 2025 VS 2032

Table 6: Global Scrap Lifting Magnets Revenue by Region (2020-2025) & (US\$ Million)

Table 7: Global Scrap Lifting Magnets Revenue Market Share by Region (2020-2025)

Table 8: Global Scrap Lifting Magnets Revenue Forecast by Region (2026-2032) & (US\$ Million)

Table 9: Global Scrap Lifting Magnets Revenue Market Share Forecast by Region (2026-2032)

Table 10: Global Scrap Lifting Magnets Sales by Region (2020-2025) & (K Unit)

Table 11: Global Scrap Lifting Magnets Sales Market Share by Region (2020-2025)

Table 12: Global Scrap Lifting Magnets Sales Forecast by Region (2026-2032) & (K Unit)

Table 13: Global Scrap Lifting Magnets Sales Market Share Forecast by Region (2026-2032)

Table 14: Global Scrap Lifting Magnets Revenue Analysis by Type (2020-2025) & (US\$ Million)

Table 15: Global Scrap Lifting Magnets Revenue Analysis Forecast by Type (2026-2032) & (US\$ Million)

Table 16: Global Scrap Lifting Magnets Sales Analysis by Type (2020-2025) & (K Unit)

Table 17: Global Scrap Lifting Magnets Sales Analysis Forecast by Type (2026-2032) & (K Unit)

Table 18: Global Scrap Lifting Magnets Revenue Analysis by Application (2020-2025) & (US\$ Million)

Table 19: Global Scrap Lifting Magnets Revenue Analysis Forecast by Application (2026-2032) & (US\$ Million)

Table 20: Global Scrap Lifting Magnets Sales Analysis by Application (2020-2025) & (K Unit)

Table 21: Global Scrap Lifting Magnets Sales Analysis Forecast by Application (2026-2032) & (K Unit)

Table 22: Key Scrap Lifting Magnets Players in North America

Table 23: North America Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 24: North America Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 25: North America Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 26: North America Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 27: North America Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 28: North America Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 29: North America Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 30: North America Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

Table 31: North America Scrap Lifting Magnets Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 32: North America Scrap Lifting Magnets Revenue Market Size by Country (2026-2032) & (US\$ Million)

Table 33: North America Scrap Lifting Magnets Sales Market Size by Country (2020-2025) & (K Unit)

Table 34: North America Scrap Lifting Magnets Sales Market Size by Country (2026-2032) & (K Unit)

Table 35: Key Scrap Lifting Magnets Players in Europe

Table 36: Europe Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 37: Europe Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 38: Europe Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 39: Europe Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 40: Europe Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 41: Europe Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 42: Europe Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 43: Europe Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

Table 44: Europe Scrap Lifting Magnets Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 45: Europe Scrap Lifting Magnets Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 46: Europe Scrap Lifting Magnets Sales Market Size by Country (2020-2025) & (K Unit)

Table 47: Europe Scrap Lifting Magnets Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 48: Key Scrap Lifting Magnets Players in China

Table 49: China Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 50: China Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 51: China Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 52: China Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 53: China Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 54: China Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 55: China Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 56: China Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

Table 57: Key Scrap Lifting Magnets Players in APAC (excl. China)

Table 58: APAC (excl. China) Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 59: APAC (excl. China) Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 60: APAC (excl. China) Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 61: APAC (excl. China) Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 62: APAC (excl. China) Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 63: APAC (excl. China) Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 64: APAC (excl. China) Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 65: APAC (excl. China) Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

Table 66: APAC (excl. China) Scrap Lifting Magnets Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 67: APAC (excl. China) Scrap Lifting Magnets Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 68: APAC (excl. China) Scrap Lifting Magnets Sales Market Size by Country (2020-2025) & (K Unit)

Table 69: APAC (excl. China) Scrap Lifting Magnets Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 70: Key Scrap Lifting Magnets Players in Latin America

Table 71: Latin America Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 72: Latin America Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 73: Latin America Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 74: Latin America Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 75: Latin America Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 76: Latin America Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 77: Latin America Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 78: Latin America Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

Table 79: Latin America Scrap Lifting Magnets Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 80: Latin America Scrap Lifting Magnets Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 81: Latin America Scrap Lifting Magnets Sales Market Size by Country (2020-2025) & (K Unit)

Table 82: Latin America Scrap Lifting Magnets Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 83: Key Scrap Lifting Magnets Players in Middle East & Africa

Table 84: Middle East & Africa Scrap Lifting Magnets Sales by Type (2020-2025) & (K Unit)

Table 85: Middle East & Africa Scrap Lifting Magnets Sales by Type (2026-2032) & (K Unit)

Table 86: Middle East & Africa Scrap Lifting Magnets Revenue by Type (2020-2025) & (US\$ Million)

Table 87: Middle East & Africa Scrap Lifting Magnets Revenue by Type (2026-2032) & (US\$ Million)

Table 88: Middle East & Africa Scrap Lifting Magnets Sales by Application (2020-2025) & (K Unit)

Table 89: Middle East & Africa Scrap Lifting Magnets Sales by Application (2026-2032) & (K Unit)

Table 90: Middle East & Africa Scrap Lifting Magnets Revenue by Application (2020-2025) & (US\$ Million)

Table 91: Middle East & Africa Scrap Lifting Magnets Revenue by Application (2026-2032) & (US\$ Million)

- Table 92: Middle East & Africa Scrap Lifting Magnets Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 93: Middle East & Africa Scrap Lifting Magnets Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 94: Middle East & Africa Scrap Lifting Magnets Sales Market Size by Country (2020-2025) & (K Unit)
- Table 95: Middle East & Africa Scrap Lifting Magnets Sales Market Size Forecast by Country (2026-2032) & (K Unit)
- Table 96: Global Scrap Lifting Magnets Market Sales by Key Manufacturers (2021-2025) & (K Unit)
- Table 97: Global Scrap Lifting Magnets Sales Market Share by Key Manufacturers (2021-2025)
- Table 98: Global Scrap Lifting Magnets Market Revenue by Key Manufacturers (2021-2025) & (US\$ Million)
- Table 99: Global Scrap Lifting Magnets Revenue Market Share by Key Manufacturers (2021-2025)
- Table 100: Global Average Sales Price by Manufacturers (2021-2025) & (USD/Unit)
- Table 101: Global Key Manufacturers Headquarter Location and Key Area Sales
- Table 102: Market Mergers & Acquisitions, Expansion
- Table 103: Walker Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 104: Walker Magnetics Scrap Lifting Magnets Product Portfolio
- Table 105: Walker Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 106: SGM Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 107: SGM Magnetics Scrap Lifting Magnets Product Portfolio
- Table 108: SGM Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 109: Sinfonia Technology Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 110: Sinfonia Technology Scrap Lifting Magnets Product Portfolio
- Table 111: Sinfonia Technology Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 112: Ohio Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 113: Ohio Magnetics Scrap Lifting Magnets Product Portfolio
- Table 114: Ohio Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 115: Kanetec Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 116: Kanetec Scrap Lifting Magnets Product Portfolio

Table 117: Kanetec Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 118: Magnetic Lifting Technologies US (MLTUS) Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 119: Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Product Portfolio

Table 120: Magnetic Lifting Technologies US (MLTUS) Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 121: Magnet Lifting Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 122: Magnet Lifting Scrap Lifting Magnets Product Portfolio

Table 123: Magnet Lifting Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 124: WOKO (Heppenstall Technology) Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 125: WOKO (Heppenstall Technology) Scrap Lifting Magnets Product Portfolio

Table 126: WOKO (Heppenstall Technology) Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 127: Sumitomo Heavy Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 128: Sumitomo Heavy Industries Scrap Lifting Magnets Product Portfolio

Table 129: Sumitomo Heavy Industries Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 130: Gauss Magneti Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 131: Gauss Magneti Scrap Lifting Magnets Product Portfolio

Table 132: Gauss Magneti Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 133: Elektromag Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 134: Elektromag Scrap Lifting Magnets Product Portfolio

Table 135: Elektromag Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 136: Electro Magnetic Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

- Table 137: Electro Magnetic Industries Scrap Lifting Magnets Product Portfolio
- Table 138: Electro Magnetic Industries Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 139: Walmag Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 140: Walmag Magnetics Scrap Lifting Magnets Product Portfolio
- Table 141: Walmag Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 142: LONGi Magnet Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 143: LONGi Magnet Scrap Lifting Magnets Product Portfolio
- Table 144: LONGi Magnet Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 145: Adoba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 146: Adoba Scrap Lifting Magnets Product Portfolio
- Table 147: Adoba Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 148: Papko Magnet Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 149: Papko Magnet Scrap Lifting Magnets Product Portfolio
- Table 150: Papko Magnet Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 151: Gensco Equipment Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 152: Gensco Equipment Scrap Lifting Magnets Product Portfolio
- Table 153: Gensco Equipment Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 154: Zanetti Magneti Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 155: Zanetti Magneti Scrap Lifting Magnets Product Portfolio
- Table 156: Zanetti Magneti Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 157: Evertz Group Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 158: Evertz Group Scrap Lifting Magnets Product Portfolio
- Table 159: Evertz Group Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)
- Table 160: YATE Magnetics Basic Company Profile (Employees, Areas Service,

Competitors and Contact Information)

Table 161: YATE Magnetics Scrap Lifting Magnets Product Portfolio

Table 162: YATE Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 163: Hunan Kemeida Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 164: Hunan Kemeida Electric Scrap Lifting Magnets Product Portfolio

Table 165: Hunan Kemeida Electric Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 166: Wrinkle Industries Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 167: Wrinkle Industries Scrap Lifting Magnets Product Portfolio

Table 168: Wrinkle Industries Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 169: Sarda Magnets Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 170: Sarda Magnets Scrap Lifting Magnets Product Portfolio

Table 171: Sarda Magnets Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 172: Kakku E & P Control Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 173: Kakku E & P Control Scrap Lifting Magnets Product Portfolio

Table 174: Kakku E & P Control Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 175: Moley Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 176: Moley Magnetics Scrap Lifting Magnets Product Portfolio

Table 177: Moley Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 178: Braillon Magnetics Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 179: Braillon Magnetics Scrap Lifting Magnets Product Portfolio

Table 180: Braillon Magnetics Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 181: MLTUS Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 182: MLTUS Scrap Lifting Magnets Product Portfolio

Table 183: MLTUS Scrap Lifting Magnets Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 184: Upstream Key Raw Material Price List

Table 185: Scrap Lifting Magnets Raw Material Suppliers and Contact Information

Table 186: Scrap Lifting Magnets Typical Customer List

Table 187: Scrap Lifting Magnets Distributors List

## List Of Figures

### LIST OF FIGURES

Figure 1: Scrap Lifting Magnets Product Pictures

Figure 2: Rectangular Magnets Picture Scope

Figure 3: Circular Magnets Picture Scope

Figure 4: Foundry Industries Picture Scope

Figure 5: Recycling Industries Picture Scope

Figure 6: Others Picture Scope

Figure 7: Global Scrap Lifting Magnets Market Size Analysis: 2024 VS 2025 VS 2032 (US\$ Million)

Figure 8: Global Scrap Lifting Magnets Market Revenue and Growth Rate Analysis: (2020-2032) & (US\$ Million)

Figure 9: Global Scrap Lifting Magnets Market Sales and Growth Rate Analysis (2020-2032) & (K Unit)

Figure 10: Global Scrap Lifting Magnets Market Price Trend Analysis (2020-2032) & (USD/Unit)

Figure 11: Global Scrap Lifting Magnets Market Size by Region (2020-2032) & (US\$ Million)

Figure 12: Global Scrap Lifting Magnets Market Share Scenario by Region in Percentage: 2025 Versus 2032

Figure 13: Global Scrap Lifting Magnets Sales Price by Region (2020-2032) & (K Unit)

Figure 14: North America Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 15: North America Scrap Lifting Magnets Revenue Market Share by Players in 2024

Figure 16: North America Scrap Lifting Magnets Sales Market Share by Type (2020-2032)

Figure 17: North America Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)

Figure 18: North America Scrap Lifting Magnets Sales Market Share by Application (2020-2032)

Figure 19: North America Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)

Figure 20: US Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 21: Canada Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 22: Europe Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)

- Figure 23:Europe Scrap Lifting Magnets Revenue Market Share by Players in 2024
- Figure 24:Europe Scrap Lifting Magnets Sales Market Share by Type (2020-2032)
- Figure 25:Europe Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)
- Figure 26:Europe Scrap Lifting Magnets Sales Market Share by Application (2020-2032)
- Figure 27:Europe Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)
- Figure 28:Germany Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 29:France Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 30:United Kingdom Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 31:Italy Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 32:Spain Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 33:Benelux Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 34:China Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 35:China Scrap Lifting Magnets Revenue Market Share by Players in 2024
- Figure 36:China Scrap Lifting Magnets Sales Market Share by Type (2020-2032)
- Figure 37:China Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)
- Figure 38:China Scrap Lifting Magnets Sales Market Share by Application (2020-2032)
- Figure 39:China Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)
- Figure 40:APAC (excl. China) Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 41:APAC (excl. China) Scrap Lifting Magnets Revenue Market Share by Players in 2024
- Figure 42:APAC (excl. China) Scrap Lifting Magnets Sales Market Share by Type (2020-2032)
- Figure 43:APAC (excl. China) Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)
- Figure 44:APAC (excl. China) Scrap Lifting Magnets Sales Market Share by Application (2020-2032)
- Figure 45:APAC (excl. China) Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)
- Figure 46:Japan Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 47:South Korea Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 48:India Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 49:Australia Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 50:Southeast Asia Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)
- Figure 51:Latin America Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 52:Latin America Scrap Lifting Magnets Revenue Market Share by Players in 2024

Figure 53:Latin America Scrap Lifting Magnets Sales Market Share by Type (2020-2032)

Figure 54:Latin America Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)

Figure 55:Latin America Scrap Lifting Magnets Sales Market Share by Application (2020-2032)

Figure 56:Latin America Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)

Figure 57:Mexico Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 58:Brazil Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 59:Middle East & Africa Scrap Lifting Magnets Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 60:Middle East & Africa Scrap Lifting Magnets Revenue Market Share by Players in 2024

Figure 61:Middle East & Africa Scrap Lifting Magnets Sales Market Share by Type (2020-2032)

Figure 62:Middle East & Africa Scrap Lifting Magnets Revenue Market Share by Type (2020-2032)

Figure 63:Middle East & Africa Scrap Lifting Magnets Sales Market Share by Application (2020-2032)

Figure 64:Middle East & Africa Scrap Lifting Magnets Revenue Market Share by Application (2020-2032)

Figure 65:Saudi Arabia Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 66:South Africa Scrap Lifting Magnets Revenue (2020-2032) & (US\$ Million)

Figure 67:Global Scrap Lifting Magnets Sales Market Share by Key Manufacturers in 2024

Figure 68:Global Scrap Lifting Magnets Revenue Market Share by Key Manufacturers in 2024

Figure 69:Global Scrap Lifting Magnets Industry Competition Landscape

Figure 70:Scrap Lifting Magnets Industry Chain Analysis

Figure 71:Bottom-Up and Top-Down Research Methods

Figure 72:Key Interview Objectives

Figure 73:Data Cross Validation

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