

Global Residential Water Heaters Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Residential Water Heaters market size will reach 1,197.03 Million USD in 2025 and is projected to reach 1,599.76 Million USD by 2032, with a CAGR of 4.23% (2025-2032). Notably, the China Residential Water Heaters market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Residential water heaters are essential household appliances designed to provide a continuous and convenient supply of hot water for various domestic purposes. Typically located in utility rooms, basements, or dedicated water heater closets, these devices heat water using electricity, gas, or other energy sources. The two main types are tankless (on-demand) and tank-type water heaters. Tank-type water heaters store and continuously heat a specific quantity of water in an insulated tank, ensuring hot water is readily available for use. On the other hand, tankless water heaters heat water on demand, offering energy efficiency by eliminating the need for constant heating and storage. Residential water heaters play a crucial role in daily routines, supporting activities such as bathing, cooking, and cleaning, contributing to the comfort and functionality of homes.

The major global manufacturers of Residential Water Heaters include AO Smith, Rinnai, Midea, Rheem, Calorex (Ariston Thermo), Whirlpool, Stiebel Eltron, Noritz, Zhejiang Jiadele Technology Co, Bosch, GREE, Bradford White, EcoSmart, Vanward, Haier, etc.

The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Residential Water Heaters. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Residential Water Heaters market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Residential Water Heaters market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Residential Water Heaters industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Residential Water Heaters Include:

AO Smith

Rinnai

Midea

Rheem

Calorex (Ariston Thermo)

Whirlpool

Stiebel Eltron

Noritz

Zhejiang Jiadele Technology Co

Bosch

GREE

Bradford White

EcoSmart

Vanward

Haier

Residential Water Heaters Product Segment Include:

Gas Water Heater

Electric Water Heater

Others

Residential Water Heaters Product Application Include:

Residential

Light Commercial

Chapter Scope

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