

Global Needle Coke Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Needle Coke market size will reach 4,369.78 Million USD in 2025 and is projected to reach 6,624.09 Million USD by 2032, with a CAGR of 6.12% (2025-2032). Notably, the China Needle Coke market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Needle coke is a high-quality petroleum coke with a specific set of properties that make it suitable for the production of graphite electrodes in electric arc furnaces (EAFs). It is named "needle coke" because it has a distinct needle-like structure characterized by long, thin crystalline structures. Needle coke is produced through a specialized refining process, typically starting with heavy residues from crude oil distillation or other petroleum products. It undergoes further treatment, including thermal cracking and purification, to remove impurities and optimize its carbon content and crystalline structure. The unique properties of needle coke, such as its high degree of graphitization, low coefficient of thermal expansion, and excellent electrical conductivity, contribute to its use in the manufacturing of graphite electrodes. These electrodes are crucial components used for the production of steel and other metals in EAFs, where they provide a conductive path for electrical current and withstand extreme temperatures and mechanical stress during the steelmaking process. Needle coke is a critical raw material in the steel industry, helping to enable efficient and sustainable steel production.

The major global manufacturers of Needle Coke include ConocoPhillips, C-Chem, Seadrift Coke, JXTG Holdings, Sumitomo Corporation, Mitsubishi Chemical, Indian Oil Company, Shanxi Hongte Coal Chemical, Fangda Carbon, CNPC Jinzhou Petrochemical, Shandong Yida New Material, Sinosteel, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Needle Coke. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Needle Coke market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Needle Coke market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Needle Coke industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Needle Coke Include:

ConocoPhillips

C-Chem

Seadrift Coke

JXTG Holdings

Sumitomo Corporation

Mitsubishi Chemical

Indian Oil Company

Shanxi Hongte Coal Chemical

Fangda Carbon

CNPC Jinzhou Petrochemical

Shandong Yida New Material

Sinosteel

Needle Coke Product Segment Include:

Petroleum-based Needle Coke

Coal-based Needle Coke

Needle Coke Product Application Include:

Graphite Electrode

Special Carbon Material

Others

Chapter Scope

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