

Global Industrial Gas Turbines Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Industrial Gas Turbines market size will reach 14,847 Million USD in 2025 and is projected to reach 17,721 Million USD by 2032, with a CAGR of 2.56% (2025-2032). Notably, the China Industrial Gas Turbines market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Industrial gas turbines are powerful and versatile engines that convert energy from fuel into mechanical energy through the combustion process. These turbines operate on the principle of compressing air, mixing it with fuel, and igniting the mixture to produce high-speed and high-pressure exhaust gases that drive a turbine. The turbine, in turn, powers a generator, compressor, or other mechanical devices. Industrial gas turbines are commonly used in a variety of applications, including power generation, aviation, and mechanical drives in industrial processes. They are known for their efficiency, reliability, and ability to operate in diverse conditions. The flexibility and scalability of industrial gas turbines make them suitable for a range of industrial settings where a reliable and efficient source of mechanical power is required.

The major global manufacturers of Industrial Gas Turbines include GE, Siemens, MHPS, Ansaldo, Kawasaki, Solar Turbines, MAN Energy, BHEL, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant

industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Industrial Gas Turbines. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Industrial Gas Turbines market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Industrial Gas Turbines market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Industrial Gas Turbines industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Industrial Gas Turbines Include:

GE

Siemens

MHPS

Ansaldo

Kawasaki

Solar Turbines

MAN Energy

BHEL

Industrial Gas Turbines Product Segment Include:

Less Than 20 MW

More Than 20 MW

Industrial Gas Turbines Product Application Include:

Power Generation

Oil and Gas

Other

Chapter Scope

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