

Global HVDC Converter Station Competitive Landscape Professional Research Report 2025

<https://marketpublishers.com/r/HFE8742B0C51EN.html>

Date: June 2025

Pages: 165

Price: US\$ 3,500.00 (Single User License)

ID: HFE8742B0C51EN

Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global HVDC Converter Station market size will reach 11,490 Million USD in 2025 and is projected to reach 17,553 Million USD by 2032, with a CAGR of 6.24% (2025-2032). Notably, the China HVDC Converter Station market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

An HVDC (High Voltage Direct Current) converter station is a key component in HVDC transmission systems, which are used to transmit large amounts of electrical power over long distances with lower losses compared to traditional AC (Alternating Current) systems. The converter station facilitates the conversion of electrical power between AC and DC formats. In an HVDC transmission, power generated at the source is converted from AC to DC at the sending converter station, transmitted over HVDC transmission lines, and then converted back from DC to AC at the receiving converter station for distribution. The converter station typically includes converters, transformers, filters, and other control and protection equipment to ensure efficient and reliable power conversion. HVDC technology is employed for long-distance power transmission, interconnecting power grids, and integrating renewable energy sources into existing electrical networks. It offers advantages such as reduced line losses, enhanced controllability, and the ability to transmit power over vast distances, making HVDC converter stations pivotal in modern power transmission infrastructure.

The major global manufacturers of HVDC Converter Station include ABB, Siemens, GE & Alstom Energy, BHEL, Orano, Hitachi, Toshiba, Mitsubishi, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of HVDC Converter Station. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global HVDC Converter Station market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the HVDC Converter Station market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of HVDC Converter Station industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of HVDC Converter Station Include:

ABB

Siemens

GE & Alstom Energy

BHEL

Orano

Hitachi

Toshiba

Mitsubishi

HVDC Converter Station Product Segment Include:

0-500MW

501MW-999MW

1000MW-2000MW

2000+ MW

HVDC Converter Station Product Application Include:

Underground Power links

Powering Island and Remote Loads

Connecting Wind Farms

Interconnecting Networks

Oil & Gas Platforms

Chapter Scope

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