

Global High Speed Steel (HSS) Metal Cutting Tools Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global High Speed Steel (HSS) Metal Cutting Tools market size will reach 4,848.24 Million USD in 2025 and is projected to reach 6,007.44 Million USD by 2032, with a CAGR of 3.11% (2025-2032). Notably, the China High Speed Steel (HSS) Metal Cutting Tools market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

High-Speed Steel (HSS) Metal Cutting Tools are cutting tools made from a type of tool steel known as high-speed steel. HSS is renowned for its exceptional hardness, wear resistance, and ability to retain cutting edge sharpness even at elevated temperatures. These metal cutting tools, including drills, end mills, taps, and saw blades, are widely used in machining and metalworking applications where high-speed and continuous cutting are required. The unique composition of HSS, which often includes elements like tungsten, molybdenum, chromium, and vanadium, enables these tools to withstand the heat generated during cutting processes. HSS metal cutting tools are crucial in industries such as manufacturing, automotive, and aerospace, where precision and efficiency in machining various metals and alloys are essential for producing high-quality components and parts.

The major global manufacturers of High Speed Steel (HSS) Metal Cutting Tools include Sandvik AB, Nachi-Fujikoshi, OSG, Kennametal, YG-1 Tool, Walter AG, Tiangong

International, Shanghai Tool Works, Sumitomo Electric Industries, TDC Cutting Tools, Harbin No.1 Tool Manufacturing, Harbin Measuring & Cutting Tool, Tivoly, Addison, Chengliang Tools, Sutton Tools, Henan Yigong Zuanye, Raymond(JK Files), LMT Onsrud LP, DeWALT, Jore Corporation, Guhring, Somta Tools, BIG Kaiser, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of High Speed Steel (HSS) Metal Cutting Tools. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global High Speed Steel (HSS) Metal Cutting Tools market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the High Speed Steel (HSS) Metal Cutting Tools market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of High Speed Steel (HSS) Metal Cutting Tools industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of High Speed Steel (HSS) Metal Cutting Tools Include:

Sandvik AB

Nachi-Fujikoshi

OSG

Kennametal

YG-1 Tool

Walter AG

Tiangong International

Shanghai Tool Works

Sumitomo Electric Industries

TDC Cutting Tools

Harbin No.1 Tool Manufacturing

Harbin Measuring & Cutting Tool

Tivoly

Addison

Chengliang Tools

Sutton Tools

Henan Yigong Zuanye

Raymond(JK Files)

LMT Onsrud LP

DeWALT

Jore Corporation

Guhring

Somta Tools

BIG Kaiser

High Speed Steel (HSS) Metal Cutting Tools Product Segment Include:

HSS Milling Tools

HSS Drilling Tools

HSS Tapping Tools

HSS Reaming & Counterboring Tools

HSS Gear Cutting Tools

HSS Broaching Tools

Other

High Speed Steel (HSS) Metal Cutting Tools Product Application Include:

Automobile Industry

Oil & Gas Industry

Machinery Industry

Aircraft Industry

Other

Chapter Scope

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