

# Global Formic Acid Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Formic Acid market size will reach 752.19 Million USD in 2025 and is projected to reach 953.76 Million USD by 2032, with a CAGR of 3.45% (2025-2032). Notably, the China Formic Acid market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

Formic acid, with the chemical formula  $\text{HCOOH}$ , is a simple carboxylic acid that occurs naturally in various organisms, particularly in the venom of certain ants. It is also commonly known as methanoic acid. In industrial settings, formic acid is produced synthetically and has diverse applications. It serves as a preservative and antibacterial agent in livestock feed, a coagulant in the rubber industry, and a reducing agent in textile and dyeing processes. Formic acid is utilized as a cleaning agent and de-icing agent and finds applications in leather processing, electroplating, and the production of various chemicals. It is a colorless liquid with a pungent odor and is considered a strong acid. Safety precautions are necessary when handling formic acid due to its corrosive nature.

The major global manufacturers of Formic Acid include BASF, Eastman, Perstorp, Rashtriya Chemicals and Fertilizers, Gujarat Narmada Valley Fertilizers & Chemicals, LUXI, Feicheng Acid, Chongqing Chuandong Chemical, Shijiazhuang Taihe Chemical, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market

share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Formic Acid. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Formic Acid market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Formic Acid market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Formic Acid industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Formic Acid Include:

BASF

Eastman

Perstorp

Rashtriya Chemicals and Fertilizers

Gujarat Narmada Valley Fertilizers & Chemicals

LUXI

Feicheng Acid

Chongqing Chuandong Chemical

Shijiazhuang Taihe Chemical

Formic Acid Product Segment Include:

Content 85%

Content below 85%

Content above 90%

Formic Acid Product Application Include:

Agriculture

Leather & Textile

Rubber

Chemical & Pharmaceuticals

Others

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market

Overview, Market Situation and Trends

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Chapter 3: Global Formic Acid Industry PESTEL Analysis

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