

Global Forklift Trucks Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Forklift Trucks market size will reach 35,631 Million USD in 2025 and is projected to reach 48,586 Million USD by 2032, with a CAGR of 4.53% (2025-2032). Notably, the China Forklift Trucks market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Forklift trucks, also known as forklifts or lift trucks, are industrial vehicles designed for the movement and transportation of materials in warehouses, manufacturing facilities, and other logistical environments. Forklifts are equipped with forks or prongs attached to a lifting mechanism that can be raised or lowered for lifting and carrying loads. They come in various types, including counterbalance forklifts, reach trucks, pallet jacks, and rough-terrain forklifts, each designed for specific applications and environments. Forklifts are powered by electric batteries, internal combustion engines (typically fueled by propane, diesel, or gas), or increasingly, advanced technologies like hydrogen fuel cells. Operators control forklifts from a driver's seat, and the vehicles are known for their maneuverability, allowing them to navigate narrow aisles and efficiently handle palletized goods. Forklifts are essential in material handling operations, contributing to increased efficiency, reduced manual labor, and improved safety in the movement of goods within industrial and commercial settings.

The major global manufacturers of Forklift Trucks include Toyota, Kion, Jungheinrich,

Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Clark Material Handling, Doosan Corporation Industrial Vehicle, Komatsu, Lonking, Hyundai Heavy Industries, EP Equipment, Paletrans Equipment, Manitou, Combilift, Hubtex Maschinenbau, Godrej & Boyce, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Forklift Trucks. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Forklift Trucks market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Forklift Trucks market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Forklift Trucks industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Forklift Trucks Include:

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Clark Material Handling

Doosan Corporation Industrial Vehicle

Komatsu

Lonking

Hyundai Heavy Industries

EP Equipment

Paletrans Equipment

Manitou

Combilift

Hubtex Maschinenbau

Godrej & Boyce

Forklift Trucks Product Segment Include:

Class 1

Class 2

Class 3

Class 4 and 5

Forklift Trucks Product Application Include:

Warehouses

Factories

Distribution Centers

Others

Chapter Scope

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