

Global Forklift Battery Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Forklift Battery market size will reach 3,202.46 Million USD in 2025 and is projected to reach 5,199.92 Million USD by 2032, with a CAGR of 7.17% (2025-2032). Notably, the China Forklift Battery market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

A forklift battery, also known as an industrial or electric forklift battery, is a large, rechargeable power source designed specifically for electric forklifts and other material handling equipment. These batteries are typically composed of multiple cells that store electrical energy, usually in the form of lead-acid or, increasingly, lithium-ion technology. Forklift batteries provide the necessary power to drive the electric motor of the forklift, enabling the vehicle to lift, lower, and transport heavy loads efficiently. The size and capacity of forklift batteries vary based on the specific requirements of the forklift and the intensity of its usage. Forklift operators recharge these batteries when their energy levels are depleted, and the batteries are commonly equipped with features like built-in watering systems (for lead-acid batteries) to simplify maintenance. Forklift batteries are a popular choice in warehouse and industrial settings for their environmental friendliness, lower operating costs, and the absence of emissions compared to internal combustion engines.

The major global manufacturers of Forklift Battery include EnerSys, Hitachi Chemical,

GS Yuasa, Hoppecke, East Penn Manufacturing, Exide Technologies, MIDAC, SYSTEMS SUNLIGHT S.A., ECOBAT Battery Technologies, Triathlon Batterien GmbH, Crown Battery, Amara Raja, Storage Battery Systems, LLC, BAE Batterien, Banner Batteries, ElectroVaya, Saft, Flux Power Holdings, Inc, FAAM (Seri Industrial), Tianneng Battery Group, LEOCH, Zibo Torch Energy, Shandong Sacred Sun Power Sources Co., Camel Group, Western Electrical Co, Jiangsu Frey New Energy Co, Yingde Aokly Power Co, Yantai Goldentide Unikodi Battery Co, BSLBATT, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Forklift Battery. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Forklift Battery market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Forklift Battery market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Forklift Battery industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Forklift Battery Include:

EnerSys

Hitachi Chemical

GS Yuasa

Hoppecke

East Penn Manufacturing

Exide Technologies

MIDAC

SYSTEMS SUNLIGHT S.A.

ECOBAT Battery Technologies

Triathlon Batterien GmbH

Crown Battery

Amara Raja

Storage Battery Systems, LLC

BAE Batterien

Banner Batteries

Electrovaya

Saft

Flux Power Holdings, Inc

FAAM (Seri Industrial)

Tianneng Battery Group

LEOCH

Zibo Torch Energy

Shandong Sacred Sun Power Sources Co.

Camel Group

Western Electrical Co

Jiangsu Frey New Energy Co

Yingde Aokly Power Co

Yantai Goldentide Unikodi Battery Co

BSLBATT

Forklift Battery Product Segment Include:

Lead-Acid Battery

Li-Ion Battery

Forklift Battery Product Application Include:

Warehouses

Factories

Distribution Centers

Others

Chapter Scope

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

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