

# Global Ethyl Lactate Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global Ethyl Lactate market size will reach 155.89 Million USD in 2025 and is projected to reach 220.82 Million USD by 2032, with a CAGR of 5.10% (2025-2032). Notably, the China Ethyl Lactate market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

Ethyl lactate is an organic compound with the chemical formula  $C_5H_{10}O_3$ . It is a clear, colorless liquid that is commonly used in various industrial applications, primarily as a solvent. Ethyl lactate is derived from lactic acid, which can be obtained through the fermentation of renewable resources like cornstarch or sugarcane. This biodegradable and eco-friendly solvent is known for its ability to dissolve a wide range of substances, making it valuable in industries such as paints, coatings, inks, and cleaning products. Ethyl lactate is considered safer and less toxic than many other chemical solvents, making it a preferred choice for environmentally conscious applications. Additionally, it has applications in the food industry as a flavoring agent and is used in the production of biodegradable plastics and as a component in personal care and cosmetic products.

The major global manufacturers of Ethyl Lactate include Corbion, Galactic, Godavari Biorefineries, Musashino Chemical Laboratory, Vertec BioSolvents, Yancheng Hongtai Bioengineering, Huade Biological Engineering, Henan Kangyuan, Shenzhen Esun Industrial, Jindan Lactic Acid, Haijianuo Bioengineer, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises

global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Ethyl Lactate. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Ethyl Lactate market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Ethyl Lactate market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Ethyl Lactate industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Ethyl Lactate Include:

Corbion

Galactic

Godavari Biorefineries

Musashino Chemical Laboratory

Vertec BioSolvents

Yancheng Hongtai Bioengineering

Huade Biological Engineering

Henan Kangyuan

Shenzhen Esun Industrial

Jindan Lactic Acid

Haijianuo Bioengineer

Ethyl Lactate Product Segment Include:

Food Grade

Pharmaceutical Grade

Industrial Grade

Electronic Grade

Ethyl Lactate Product Application Include:

Food & Beverage

Industrial Application

Pharmaceutical

Microelectronics

Other

## **Chapter Scope**

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