

Global Elevator IoT Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Elevator IoT market size will reach 36,150 Million USD in 2025 and is projected to reach 86,426 Million USD by 2032, with a CAGR of 13.26% (2025-2032). Notably, the China Elevator IoT market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Elevator IoT (Internet of Things) refers to the integration of smart sensors, connectivity, and data analytics into elevators and their surrounding infrastructure to enhance safety, efficiency, and maintenance. By equipping elevators with IoT technology, various data points such as real-time usage information, equipment health status, and passenger feedback can be collected and analyzed, enabling predictive maintenance, remote monitoring, and improved operational performance. Elevator IoT solutions aim to provide a more seamless and reliable vertical transportation experience while reducing downtime and maintenance costs for building owners and facility managers.

The major global suppliers of Elevator IoT include Otis Elevator Company, KONE Corporation, Schindler Group, ThyssenKrupp AG, Mitsubishi Electric Corporation, Toshiba Elevator, Hitachi, Fujitec, Hyundai Elevator, Digi International, IBM, General Electric, Telef?nica, Microsoft, Huawei, Siemens, Bosch, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate

significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Elevator IoT. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major suppliers, as well as the market status and trends of different product types and applications in the global Elevator IoT market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Elevator IoT market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Elevator IoT industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Suppliers of Elevator IoT Include:

Otis Elevator Company

KONE Corporation

Schindler Group

ThyssenKrupp AG

Mitsubishi Electric Corporation

Toshiba Elevator

Hitachi

Fujitec

Hyundai Elevator

Digi International

IBM

General Electric

Telefonica

Microsoft

Huawei

Siemens

Bosch

Elevator IoT Product Segment Include:

Hardware

Software

Services

Elevator IoT Product Application Include:

Residential

Commercial

Industrial

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