

Global Electric Power Steering System (EPS) Competitive Landscape Professional Research Report 2025

<https://marketpublishers.com/r/E0647F4BE001EN.html>

Date: June 2025

Pages: 165

Price: US\$ 3,500.00 (Single User License)

ID: E0647F4BE001EN

Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Electric Power Steering System (EPS) market size will reach 19,643 Million USD in 2025 and is projected to reach 23,143 Million USD by 2032, with a CAGR of 2.37% (2025-2032). Notably, the China Electric Power Steering System (EPS) market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

The Electric Power Steering System (EPS) is an advanced technology integrated into modern automobiles to facilitate steering control. Instead of relying on hydraulic fluid pressure, EPS utilizes an electric motor to provide variable levels of power assistance to the driver's steering inputs. Sensors monitor the vehicle's speed, the driver's actions, and other factors to adjust the amount of assistance needed, making steering easier at low speeds, such as during parking maneuvers, while gradually reducing assistance at higher speeds to maintain a natural and responsive driving feel. EPS offers benefits like increased fuel efficiency, flexibility for integration with driver-assistance features, and simplified maintenance compared to traditional hydraulic power steering systems, making it a common choice in contemporary vehicles.

The major global manufacturers of Electric Power Steering System (EPS) include JTEKT, Bosch, Nexteer, ZF, NSK, Hitachi Astemo (Showa), Hyundai Mobis, Thyssenkrupp, Mando, CAAS, Zhuzhou Elite, Yubei, Zhejiang Shibao, etc. The global

players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Electric Power Steering System (EPS). Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Electric Power Steering System (EPS) market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Electric Power Steering System (EPS) market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Electric Power Steering System (EPS) industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Electric Power Steering System (EPS) Include:

JTEKT

Bosch

Nexteer

ZF

NSK

Hitachi Astemo (Showa)

Hyundai Mobis

Thyssenkrupp

Mando

CAAS

Zhuzhou Elite

Yubei

Zhejiang Shibao

Electric Power Steering System (EPS) Product Segment Include:

C-EPS

P-EPS

DP-EPS

R-EPS

Electric Power Steering System (EPS) Product Application Include:

Passenger Car

Commercial Vehicle

Chapter Scope

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