

Global Electric Forklift Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Electric Forklift market size will reach 26,758 Million USD in 2025 and is projected to reach 39,053 Million USD by 2032, with a CAGR of 5.55% (2025-2032). Notably, the China Electric Forklift market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

An electric forklift is a type of powered industrial truck used for material handling and lifting tasks in warehouses, factories, and logistics environments. Unlike their counterparts powered by internal combustion engines, electric forklifts are equipped with electric motors and are typically powered by rechargeable batteries. They offer advantages in terms of reduced emissions, quieter operation, and lower operating costs. Electric forklifts come in various configurations, such as counterbalanced forklifts, reach trucks, and pallet jacks, and are highly maneuverable, making them suitable for indoor applications where exhaust emissions and noise control are essential. These forklifts provide efficient and environmentally friendly solutions for moving and stacking goods, contributing to sustainability and improved working conditions in industrial settings.

The major global manufacturers of Electric Forklift include Toyota, Kion, Jungheinrich, Mitsubishi Logisnext, Crown Equipment, Hyster-Yale, Anhui Heli, Hangcha, Doosan Corporation Industrial Vehicle, Clark Material Handling, Komatsu, Hyundai Heavy

Industries, Combilift, Lonking, EP Equipment, Hubtex Maschinenbau, Palettrans Equipment, Godrej & Boyce, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Electric Forklift. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Electric Forklift market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Electric Forklift market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Electric Forklift industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Electric Forklift Include:

Toyota

Kion

Jungheinrich

Mitsubishi Logisnext

Crown Equipment

Hyster-Yale

Anhui Heli

Hangcha

Doosan Corporation Industrial Vehicle

Clark Material Handling

Komatsu

Hyundai Heavy Industries

Combilift

Lonking

EP Equipment

Hubtex Maschinenbau

Paletrans Equipment

Godrej & Boyce

Electric Forklift Product Segment Include:

Electric counterbalanced forklift

Electric ride-type warehouse forklift

Electric walk-in warehouse forklift

Electric Forklift Product Application Include:

Warehouses

Factories

Distribution Centers

Others

Chapter Scope

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