

# Global E-Liquids Competitive Landscape Professional Research Report 2025

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## Abstracts

### Market Overview

According to DIResearch's in-depth investigation and research, the global E-Liquids market size will reach 2,815.49 Million USD in 2025 and is projected to reach 5,617.09 Million USD by 2032, with a CAGR of 10.37% (2025-2032). Notably, the China E-Liquids market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

### Research Summary

E-liquids, short for electronic liquids, are a fundamental component of electronic cigarettes (e-cigarettes) and vaporizers. These liquids typically consist of a blend of propylene glycol and vegetable glycerin, along with nicotine and flavorings, although nicotine-free varieties are also available. When heated by the device's atomizer or heating coil, the e-liquid transforms into a vapor that users inhale, simulating the act of smoking while providing the nicotine and flavor experience without the harmful byproducts of combustion. E-liquids come in a wide range of flavors, nicotine strengths, and formulations, offering users a customizable and often less harmful alternative to traditional tobacco smoking.

The major global manufacturers of E-Liquids include Halo, VMR Product, Turning Points Brands, Nasty Juice, Darkside, Kings Crest, Five Pawns, Ripe Vapes, Nicquid, Dinner Lady, Vape Wild, Black Note, Nicopure Labs, Boulder, Cosmic Fog Cannabis, Shenzhen Oplus Biotechnologies, Shenzhen Hangsen Star Technology, China Boton Group, Dekang, Shenzhen Yupeng Technology, Dongguan Hongfu Bio-tech, eyaoqe, etc. The global players competition landscape in this report is divided into three tiers.

The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of E-Liquids. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global E-Liquids market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the E-Liquids market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of E-Liquids industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of E-Liquids Include:

Halo

VMR Product

Turning Points Brands

Nasty Juice

Darkside

Kings Crest

Five Pawns

Ripe Vapes

Nicquid

Dinner Lady

Vape Wild

Black Note

Nicopure Labs

Boulder

Cosmic Fog Cannabis

Shenzhen Oplus Biotechnologies

Shenzhen Hangsen Star Technology

China Boton Group

Dekang

Shenzhen Yupeng Technology

Dongguan Hongfu Bio-tech

eyaoqe

E-Liquids Product Segment Include:

PG Base E-Liquids

VG Base E-Liquids

Blend PG&VG

E-Liquids Product Application Include:

Offline

Online

## **Chapter Scope**

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

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