

Global Cutting Tools Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Cutting Tools market size will reach 30,650 Million USD in 2025 and is projected to reach 46,852 Million USD by 2032, with a CAGR of 6.25% (2025-2032). Notably, the China Cutting Tools market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Cutting tools are specialized tools used in various machining and metalworking processes to remove material from a workpiece, shaping it into the desired form. These tools come in a wide range of types, including drills, end mills, turning tools, milling cutters, reamers, and taps, each designed for specific cutting operations. They are typically made from high-quality materials such as high-speed steel, carbide, or ceramic, chosen for their hardness, wear resistance, and ability to withstand high temperatures generated during cutting. Cutting tools are mounted onto machine tools, such as lathes, milling machines, and drills, and interact with the workpiece to remove material through cutting, grinding, or shearing actions. The correct selection and use of cutting tools are essential for achieving precise and efficient metal removal, ensuring dimensional accuracy, surface finish, and overall productivity in manufacturing and industrial processes across various sectors, including automotive, aerospace, engineering, and metal fabrication.

The major global manufacturers of Cutting Tools include Sandvik, IMC Group, Mitsubishi, Kennametal, OSG, Sumitomo Electric, Mapal, Kyocera, Nachi-Fujikoshi,

YG-1, ZCC-CT, Union Tool, Korloy, LMT, Jiangsu Tiangong Tools, Ceratizit, Shanghai Tool Works., OKE Precision Cutting Tools, Guhring, Tivoly, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Cutting Tools. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Cutting Tools market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Cutting Tools market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Cutting Tools industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Cutting Tools Include:

Sandvik

IMC Group

Mitsubishi

Kennametal

OSG

Sumitomo Electric

Mapal

Kyocera

Nachi-Fujikoshi

YG-1

ZCC-CT

Union Tool

Korloy

LMT

Jiangsu Tiangong Tools

Ceratizit

Shanghai Tool Works.

OKE Precision Cutting Tools

Guhring

Tivoly

Cutting Tools Product Segment Include:

Cemented Carbide Cutting Tools

High Speed Steel Cutting Tools

Ceramics Cutting Tools

Diamond Cutting Tools

Others

Cutting Tools Product Application Include:

Machinery

Automotive

Aerospace

Energy

Others

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