

Global Crude Steel Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Crude Steel market size will reach 1,503,768 Million USD in 2025 and is projected to reach 1,876,001 Million USD by 2032, with a CAGR of 3.21% (2025-2032). Notably, the China Crude Steel market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Crude steel, also known as raw steel or pig iron, is an intermediate product of the steelmaking process. It is produced by melting iron ore, coke, and limestone in a blast furnace, where the impurities are removed through chemical reactions and high-temperature processes. Crude steel contains a mixture of iron, carbon, and other elements, but it still retains significant impurities. To obtain the final steel product with specific properties and grades, the crude steel undergoes further refining processes, such as oxygen blowing or electric arc furnaces, to adjust its composition and remove unwanted elements. Once refined, steel can be cast into various shapes, rolled into sheets, or formed into other products for use in construction, automotive, machinery, and countless other industries due to its strength, versatility, and wide range of applications.

The major global manufacturers of Crude Steel include China Baowu Group, ArcelorMittal S.A., Hesteel Group, Shagang Group, POSCO, Nippon Steel, Ansteel Group, Jianlong Heavy Industry Group, Shougang Group, Shandong Steel Group,

Delong Steel Group, Tata Steel, Valin Group, JFE Group, Nucor Corporation, Hyundai Steel, Fangda Steel, IMIDRO, Benxi Steel, Liuzhou Steel, Jingye Steel, Novolipetsk Steel, Baotou Iron & Steel, SAIL, JSW Steel, Rizhao Steel, Sinogiant Group, China Steel Corporation, CITIC Pacific, EVRAZ, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Crude Steel. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Crude Steel market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Crude Steel market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Crude Steel industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Crude Steel Include:

China Baowu Group

ArcelorMittal S.A.

Hesteel Group

Shagang Group

POSCO

Nippon Steel

Ansteel Group

Jianlong Heavy Industry Group

Shougang Group

Shandong Steel Group

Delong Steel Group

Tata Steel

Valin Group

JFE Group

Nucor Corporation

Hyundai Steel

Fangda Steel

IMIDRO

Benxi Steel

Liuzhou Steel

Jingye Steel

Novolipetsk Steel

Baotou Iron & Steel

SAIL

JSW Steel

Rizhao Steel

Sinogiant Group

China Steel Corporation

CITIC Pacific

EVRAZ

Crude Steel Product Segment Include:

Fully Deoxidized Steel

Semi Deoxidized Steel

Not Deoxidized Steel

Crude Steel Product Application Include:

Construction

Automotive

Transportation

Energy

Packaging

Tools and Machinery

Consumer Appliances

Metal Product

Others

Chapter Scope

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