

Global Condensing Steam Turbine Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Condensing Steam Turbine market size will reach 5,717.22 Million USD in 2025 and is projected to reach 7,442.82 Million USD by 2032, with a CAGR of 3.84% (2025-2032). Notably, the China Condensing Steam Turbine market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

A condensing steam turbine is a type of steam turbine used to convert steam energy into mechanical energy. It operates on the principle of expanding high-pressure and high-temperature steam through a series of stages of rotating blades, known as a rotor. As the steam passes through the blades, it loses its pressure and temperature while transferring its energy to the rotor, causing it to rotate. The steam then exits the last stage at a lower pressure and temperature. In a condensing steam turbine, after leaving the last stage, the low-pressure steam is condensed back into water by passing it through a surface-cooled condenser. This process not only increases the efficiency of the turbine by extracting more energy from the steam but also reduces the energy losses associated with exhaust steam. Condensing steam turbines are widely used in various industrial applications, such as power generation, process industries, and mechanical drives, where large amounts of power need to be generated efficiently.

The major global manufacturers of Condensing Steam Turbine include GE, Siemens, Mitsubishi Hitachi, Doosan Skoda Power, Elliott, MAN, Fuji Electric, Kawasaki, HTC,

Ansaldo, Toshiba, Power Machines, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Condensing Steam Turbine. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Condensing Steam Turbine market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Condensing Steam Turbine market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Condensing Steam Turbine industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Condensing Steam Turbine Include:

GE

Siemens

Mitsubishi Hitachi

Doosan Skoda Power

Elliott

MAN

Fuji Electric

Kawasaki

HTC

Ansaldo

Toshiba

Power Machines

Condensing Steam Turbine Product Segment Include:

Above 300 MW

Below 300 MW

Condensing Steam Turbine Product Application Include:

Industrial

Power Generation

Others

Chapter Scope

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

Chapter 2: Global Condensing Steam Turbine Industry PESTEL Analysis

Chapter 3: Global Condensing Steam Turbine Industry Porter's Five Forces Analysis

Chapter 4: Global Condensing Steam Turbine Major Regional Market Size (Revenue, Sales, Price) and Forecast Analysis

Chapter 5: Global Condensing Steam Turbine Market Size and Forecast by Type and Application Analysis

Chapter 6: North America Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 7: Europe Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 8: China Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 9: APAC (Excl. China) Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 10: Latin America Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 11: Middle East and Africa Condensing Steam Turbine Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 12: Global Condensing Steam Turbine Competitive Analysis of Key

Manufacturers (Sales, Revenue, Market Share, Price, Regional Distribution and Industry Concentration)

Chapter 13: Key Company Profiles (Product Portfolio, Sales, Revenue, Price and Gross Margin)

Chapter 14: Industrial Chain Analysis, Include Raw Material Suppliers, Distributors and Customers

Chapter 15: Research Findings and Conclusion

Chapter 16: Methodology and Data Sources

Contents

1 CONDENSING STEAM TURBINE MARKET OVERVIEW

- 1.1 Product Definition and Statistical Scope
- 1.2 Condensing Steam Turbine Product by Type
 - 1.2.1 Above 300 MW
 - 1.2.2 Below 300 MW
- 1.3 Condensing Steam Turbine Product by Application
 - 1.3.1 Industrial
 - 1.3.2 Power Generation
 - 1.3.3 Others
- 1.4 Global Condensing Steam Turbine Market Revenue and Sales Analysis
 - 1.4.1 Global Condensing Steam Turbine Revenue Market Size Analysis (2020-2032)
 - 1.4.2 Global Condensing Steam Turbine Sales Market Size Analysis (2020-2032)
 - 1.4.3 Global Condensing Steam Turbine Market Sales Price Trend Analysis (2020-2032)
- 1.5 Condensing Steam Turbine Industry Trends and Innovation
 - 1.5.1 Condensing Steam Turbine Industry Trends and Innovation
 - 1.5.2 Condensing Steam Turbine Market Drivers and Challenges

2 CONDENSING STEAM TURBINE MARKET PESTEL ANALYSIS

- 2.1 Political Factors Analysis
- 2.2 Economic Factors Analysis
- 2.3 Social Factors Analysis
- 2.4 Technological Factors Analysis
- 2.5 Environmental Factors Analysis
- 2.6 Legal Factors Analysis

3 CONDENSING STEAM TURBINE MARKET PORTER'S FIVE FORCES ANALYSIS

- 3.1 Competitive Rivalry
- 3.2 Threat of New Entrants
- 3.3 Bargaining Power of Suppliers
- 3.4 Bargaining Power of Buyers
- 3.5 Threat of Substitutes

4 GLOBAL CONDENSING STEAM TURBINE MARKET ANALYSIS BY REGIONS

- 4.1 Condensing Steam Turbine Overall Market: 2024 VS 2025 VS 2032
- 4.2 Global Condensing Steam Turbine Revenue and Forecast Analysis (2020-2032)
 - 4.2.1 Global Condensing Steam Turbine Revenue and Market Share by Region (2020-2025)
 - 4.2.2 Global Condensing Steam Turbine Revenue and Market Share Forecast by Region (2026-2032)
- 4.3 Global Condensing Steam Turbine Sales and Forecast Analysis (2020-2032)
 - 4.3.1 Global Condensing Steam Turbine Sales and Market Share by Region (2020-2025)
 - 4.3.2 Global Condensing Steam Turbine Sales and Market Share Forecast by Region (2026-2032)
- 4.4 Global Condensing Steam Turbine Sales Price Trend Analysis (2020-2032)

5 GLOBAL CONDENSING STEAM TURBINE MARKET SIZE BY TYPE AND APPLICATION

- 5.1 Global Condensing Steam Turbine Market Size by Type
 - 5.1.1 Global Condensing Steam Turbine Revenue and Forecast Analysis by Type (2020-2032)
 - 5.1.2 Global Condensing Steam Turbine Sales and Forecast Analysis by Type (2020-2032)
- 5.2 Global Condensing Steam Turbine Market Size by Application
 - 5.2.1 Global Condensing Steam Turbine Revenue and Forecast Analysis by Application (2020-2032)
 - 5.2.2 Global Condensing Steam Turbine Sales and Forecast Analysis by Application (2020-2032)

6 NORTH AMERICA

- 6.1 North America Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)
- 6.2 North America Key Manufacturers Analysis
- 6.3 North America Condensing Steam Turbine Market Size by Type
 - 6.3.1 North America Condensing Steam Turbine Sales by Type (2020-2032)
 - 6.3.2 North America Condensing Steam Turbine Revenue by Type (2020-2032)
- 6.4 North America Condensing Steam Turbine Market Size by Application
 - 6.4.1 North America Condensing Steam Turbine Sales by Application (2020-2032)
 - 6.4.2 North America Condensing Steam Turbine Revenue by Application (2020-2032)

6.5 North America Condensing Steam Turbine Market Size by Country

6.5.1 US

6.5.2 Canada

7 EUROPE

7.1 Europe Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)

7.2 Europe Key Manufacturers Analysis

7.3 Europe Condensing Steam Turbine Market Size by Type

7.3.1 Europe Condensing Steam Turbine Sales by Type (2020-2032)

7.3.2 Europe Condensing Steam Turbine Revenue by Type (2020-2032)

7.4 Europe Condensing Steam Turbine Market Size by Application

7.4.1 Europe Condensing Steam Turbine Sales by Application (2020-2032)

7.4.2 Europe Condensing Steam Turbine Revenue by Application (2020-2032)

7.5 Europe Condensing Steam Turbine Market Size by Country

7.5.1 Germany

7.5.2 France

7.5.3 United Kingdom

7.5.4 Italy

7.5.5 Spain

7.5.6 Benelux

8 CHINA

8.1 China Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)

8.2 China Key Manufacturers Analysis

8.3 China Condensing Steam Turbine Market Size by Type

8.3.1 China Condensing Steam Turbine Sales by Type (2020-2032)

8.3.2 China Condensing Steam Turbine Revenue by Type (2020-2032)

8.4 China Condensing Steam Turbine Market Size by Application

8.4.1 China Condensing Steam Turbine Sales by Application (2020-2032)

8.4.2 China Condensing Steam Turbine Revenue by Application (2020-2032)

9 APAC (EXCL. CHINA)

9.1 APAC (excl. China) Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)

- 9.2 APAC (excl. China) Key Manufacturers Analysis
- 9.3 APAC (excl. China) Condensing Steam Turbine Market Size by Type
 - 9.3.1 APAC (excl. China) Condensing Steam Turbine Sales by Type (2020-2032)
 - 9.3.2 APAC (excl. China) Condensing Steam Turbine Revenue by Type (2020-2032)
- 9.4 APAC (excl. China) Condensing Steam Turbine Market Size by Application
 - 9.4.1 APAC (excl. China) Condensing Steam Turbine Sales by Application (2020-2032)
 - 9.4.2 APAC (excl. China) Condensing Steam Turbine Revenue by Application (2020-2032)
- 9.5 APAC (excl. China) Condensing Steam Turbine Market Size by Country
 - 9.5.1 Japan
 - 9.5.2 South Korea
 - 9.5.3 India
 - 9.5.4 Australia
 - 9.5.5 Southeast Asia

10 LATIN AMERICA

- 10.1 Latin America Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)
- 10.2 Latin America Key Manufacturers Analysis
- 10.3 Latin America Condensing Steam Turbine Market Size by Type
 - 10.3.1 Latin America Condensing Steam Turbine Sales by Type (2020-2032)
 - 10.3.2 Latin America Condensing Steam Turbine Revenue by Type (2020-2032)
- 10.4 Latin America Condensing Steam Turbine Market Size by Application
 - 10.4.1 Latin America Condensing Steam Turbine Sales by Application (2020-2032)
 - 10.4.2 Latin America Condensing Steam Turbine Revenue by Application (2020-2032)
- 10.5 Latin America Condensing Steam Turbine Market Size by Country
- 10.6 Latin America Condensing Steam Turbine Market Size by Country
 - 10.6.1 Mexico
 - 10.6.2 Brazil

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Condensing Steam Turbine Market Size and Growth Rate Analysis (2020-2032)
- 11.2 Middle East & Africa Key Manufacturers Analysis
- 11.3 Middle East & Africa Condensing Steam Turbine Market Size by Type
 - 11.3.1 Middle East & Africa Condensing Steam Turbine Sales by Type (2020-2032)

- 11.3.2 Middle East & Africa Condensing Steam Turbine Revenue by Type (2020-2032)
- 11.4 Middle East & Africa Condensing Steam Turbine Market Size by Application
 - 11.4.1 Middle East & Africa Condensing Steam Turbine Sales by Application (2020-2032)
 - 11.4.2 Middle East & Africa Condensing Steam Turbine Revenue by Application (2020-2032)
- 11.5 Middle East Condensing Steam Turbine Market Size by Country
 - 11.5.1 Saudi Arabia
 - 11.5.2 South Africa

12 COMPETITION BY MANUFACTURERS

- 12.1 Global Condensing Steam Turbine Market Sales, Revenue and Price by Key Manufacturers (2021-2025)
 - 12.1.1 Global Condensing Steam Turbine Market Sales by Key Manufacturers (2021-2025)
 - 12.1.2 Global Condensing Steam Turbine Market Revenue by Key Manufacturers (2021-2025)
 - 12.1.3 Global Condensing Steam Turbine Average Sales Price by Manufacturers (2021-2025)
- 12.2 Condensing Steam Turbine Competitive Landscape Analysis and Market Dynamic
 - 12.2.1 Condensing Steam Turbine Competitive Landscape Analysis
 - 12.2.2 Global Key Manufacturers Headquarter Location and Key Area Sales
 - 12.2.3 Market Dynamic

13 KEY COMPANIES ANALYSIS

- 13.1 GE
 - 13.1.1 GE Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
 - 13.1.2 GE Condensing Steam Turbine Product Portfolio
 - 13.1.3 GE Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.2 Siemens
 - 13.2.1 Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
 - 13.2.2 Siemens Condensing Steam Turbine Product Portfolio
 - 13.2.3 Siemens Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.3 Mitsubishi Hitachi

13.3.1 Mitsubishi Hitachi Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.3.2 Mitsubishi Hitachi Condensing Steam Turbine Product Portfolio

13.3.3 Mitsubishi Hitachi Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.4 Doosan Skoda Power

13.4.1 Doosan Skoda Power Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.4.2 Doosan Skoda Power Condensing Steam Turbine Product Portfolio

13.4.3 Doosan Skoda Power Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.5 Elliott

13.5.1 Elliott Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.5.2 Elliott Condensing Steam Turbine Product Portfolio

13.5.3 Elliott Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.6 MAN

13.6.1 MAN Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.6.2 MAN Condensing Steam Turbine Product Portfolio

13.6.3 MAN Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.7 Fuji Electric

13.7.1 Fuji Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.7.2 Fuji Electric Condensing Steam Turbine Product Portfolio

13.7.3 Fuji Electric Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.8 Kawasaki

13.8.1 Kawasaki Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.8.2 Kawasaki Condensing Steam Turbine Product Portfolio

13.8.3 Kawasaki Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.9 HTC

13.9.1 HTC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

- 13.9.2 HTC Condensing Steam Turbine Product Portfolio
- 13.9.3 HTC Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.10 Ansaldo
 - 13.10.1 Ansaldo Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
 - 13.10.2 Ansaldo Condensing Steam Turbine Product Portfolio
 - 13.10.3 Ansaldo Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.11 Toshiba
 - 13.11.1 Toshiba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
 - 13.11.2 Toshiba Condensing Steam Turbine Product Portfolio
 - 13.11.3 Toshiba Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)
- 13.12 Power Machines
 - 13.12.1 Power Machines Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
 - 13.12.2 Power Machines Condensing Steam Turbine Product Portfolio
 - 13.12.3 Power Machines Condensing Steam Turbine Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

14 INDUSTRY CHAIN ANALYSIS

- 14.1 Condensing Steam Turbine Industry Chain Analysis
- 14.2 Condensing Steam Turbine Industry Raw Material and Suppliers Analysis
 - 14.2.1 Condensing Steam Turbine Key Raw Material Supply Analysis
 - 14.2.2 Raw Material Suppliers and Contact Information
- 14.3 Condensing Steam Turbine Typical Downstream Customers
- 14.4 Condensing Steam Turbine Sales Channel Analysis

15 RESEARCH FINDINGS AND CONCLUSION

16 METHODOLOGY AND DATA SOURCE

- 16.1 Methodology/Research Approach
- 16.2 Research Scope
- 16.3 Benchmarks and Assumptions
- 16.4 Data Source

- 16.4.1 Primary Sources
- 16.4.2 Secondary Sources
- 16.5 Data Cross Validation
- 16.6 Disclaimer

List Of Tables

LIST OF TABLES

Table 1: Global Condensing Steam Turbine Market Size Growth Rate by Type, 2024 VS 2025 VS 2032 (US\$ Million)

Table 2: Global Condensing Steam Turbine Market Size Growth Rate by Application, 2024 VS 2025 VS 2032 (US\$ Million)

Table 3: Condensing Steam Turbine Industry Development Status

Table 4: Condensing Steam Turbine Industry Development Trends

Table 5: Global Condensing Steam Turbine Market Size by Region in US\$ Million: 2024 VS 2025 VS 2032

Table 6: Global Condensing Steam Turbine Revenue by Region (2020-2025) & (US\$ Million)

Table 7: Global Condensing Steam Turbine Revenue Market Share by Region (2020-2025)

Table 8: Global Condensing Steam Turbine Revenue Forecast by Region (2026-2032) & (US\$ Million)

Table 9: Global Condensing Steam Turbine Revenue Market Share Forecast by Region (2026-2032)

Table 10: Global Condensing Steam Turbine Sales by Region (2020-2025) & (K Unit)

Table 11: Global Condensing Steam Turbine Sales Market Share by Region (2020-2025)

Table 12: Global Condensing Steam Turbine Sales Forecast by Region (2026-2032) & (K Unit)

Table 13: Global Condensing Steam Turbine Sales Market Share Forecast by Region (2026-2032)

Table 14: Global Condensing Steam Turbine Revenue Analysis by Type (2020-2025) & (US\$ Million)

Table 15: Global Condensing Steam Turbine Revenue Analysis Forecast by Type (2026-2032) & (US\$ Million)

Table 16: Global Condensing Steam Turbine Sales Analysis by Type (2020-2025) & (K Unit)

Table 17: Global Condensing Steam Turbine Sales Analysis Forecast by Type (2026-2032) & (K Unit)

Table 18: Global Condensing Steam Turbine Revenue Analysis by Application (2020-2025) & (US\$ Million)

Table 19: Global Condensing Steam Turbine Revenue Analysis Forecast by Application (2026-2032) & (US\$ Million)

Table 20: Global Condensing Steam Turbine Sales Analysis by Application (2020-2025)

& (K Unit)

Table 21: Global Condensing Steam Turbine Sales Analysis Forecast by Application (2026-2032) & (K Unit)

Table 22: Key Condensing Steam Turbine Players in North America

Table 23: North America Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)

Table 24: North America Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)

Table 25: North America Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)

Table 26: North America Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)

Table 27: North America Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)

Table 28: North America Condensing Steam Turbine Sales by Application (2026-2032) & (K Unit)

Table 29: North America Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)

Table 30: North America Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)

Table 31: North America Condensing Steam Turbine Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 32: North America Condensing Steam Turbine Revenue Market Size by Country (2026-2032) & (US\$ Million)

Table 33: North America Condensing Steam Turbine Sales Market Size by Country (2020-2025) & (K Unit)

Table 34: North America Condensing Steam Turbine Sales Market Size by Country (2026-2032) & (K Unit)

Table 35: Key Condensing Steam Turbine Players in Europe

Table 36: Europe Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)

Table 37: Europe Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)

Table 38: Europe Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)

Table 39: Europe Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)

Table 40: Europe Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)

Table 41: Europe Condensing Steam Turbine Sales by Application (2026-2032) & (K Unit)

Table 42: Europe Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)

Table 43: Europe Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)

Table 44: Europe Condensing Steam Turbine Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 45: Europe Condensing Steam Turbine Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 46: Europe Condensing Steam Turbine Sales Market Size by Country (2020-2025) & (K Unit)

Table 47: Europe Condensing Steam Turbine Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 48: Key Condensing Steam Turbine Players in China

Table 49: China Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)

Table 50: China Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)

Table 51: China Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)

Table 52: China Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)

Table 53: China Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)

Table 54: China Condensing Steam Turbine Sales by Application (2026-2032) & (K Unit)

Table 55: China Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)

Table 56: China Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)

Table 57: Key Condensing Steam Turbine Players in APAC (excl. China)

Table 58: APAC (excl. China) Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)

Table 59: APAC (excl. China) Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)

Table 60: APAC (excl. China) Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)

Table 61: APAC (excl. China) Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)

Table 62: APAC (excl. China) Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)

Table 63: APAC (excl. China) Condensing Steam Turbine Sales by Application

(2026-2032) & (K Unit)

Table 64: APAC (excl. China) Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)

Table 65: APAC (excl. China) Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)

Table 66: APAC (excl. China) Condensing Steam Turbine Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 67: APAC (excl. China) Condensing Steam Turbine Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 68: APAC (excl. China) Condensing Steam Turbine Sales Market Size by Country (2020-2025) & (K Unit)

Table 69: APAC (excl. China) Condensing Steam Turbine Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 70: Key Condensing Steam Turbine Players in Latin America

Table 71: Latin America Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)

Table 72: Latin America Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)

Table 73: Latin America Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)

Table 74: Latin America Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)

Table 75: Latin America Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)

Table 76: Latin America Condensing Steam Turbine Sales by Application (2026-2032) & (K Unit)

Table 77: Latin America Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)

Table 78: Latin America Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)

Table 79: Latin America Condensing Steam Turbine Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 80: Latin America Condensing Steam Turbine Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 81: Latin America Condensing Steam Turbine Sales Market Size by Country (2020-2025) & (K Unit)

Table 82: Latin America Condensing Steam Turbine Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 83: Key Condensing Steam Turbine Players in Middle East & Africa

- Table 84: Middle East & Africa Condensing Steam Turbine Sales by Type (2020-2025) & (K Unit)
- Table 85: Middle East & Africa Condensing Steam Turbine Sales by Type (2026-2032) & (K Unit)
- Table 86: Middle East & Africa Condensing Steam Turbine Revenue by Type (2020-2025) & (US\$ Million)
- Table 87: Middle East & Africa Condensing Steam Turbine Revenue by Type (2026-2032) & (US\$ Million)
- Table 88: Middle East & Africa Condensing Steam Turbine Sales by Application (2020-2025) & (K Unit)
- Table 89: Middle East & Africa Condensing Steam Turbine Sales by Application (2026-2032) & (K Unit)
- Table 90: Middle East & Africa Condensing Steam Turbine Revenue by Application (2020-2025) & (US\$ Million)
- Table 91: Middle East & Africa Condensing Steam Turbine Revenue by Application (2026-2032) & (US\$ Million)
- Table 92: Middle East & Africa Condensing Steam Turbine Revenue Market Size by Country (2020-2025) & (US\$ Million)
- Table 93: Middle East & Africa Condensing Steam Turbine Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)
- Table 94: Middle East & Africa Condensing Steam Turbine Sales Market Size by Country (2020-2025) & (K Unit)
- Table 95: Middle East & Africa Condensing Steam Turbine Sales Market Size Forecast by Country (2026-2032) & (K Unit)
- Table 96: Global Condensing Steam Turbine Market Sales by Key Manufacturers (2021-2025) & (K Unit)
- Table 97: Global Condensing Steam Turbine Sales Market Share by Key Manufacturers (2021-2025)
- Table 98: Global Condensing Steam Turbine Market Revenue by Key Manufacturers (2021-2025) & (US\$ Million)
- Table 99: Global Condensing Steam Turbine Revenue Market Share by Key Manufacturers (2021-2025)
- Table 100: Global Average Sales Price by Manufacturers (2021-2025) & (USD/Unit)
- Table 101: Global Key Manufacturers Headquarter Location and Key Area Sales
- Table 102: Market Mergers & Acquisitions, Expansion
- Table 103: GE Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)
- Table 104: GE Condensing Steam Turbine Product Portfolio
- Table 105: GE Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price

(USD/Unit), Gross Margin and Market Share (2021-2025)

Table 106: Siemens Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 107: Siemens Condensing Steam Turbine Product Portfolio

Table 108: Siemens Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 109: Mitsubishi Hitachi Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 110: Mitsubishi Hitachi Condensing Steam Turbine Product Portfolio

Table 111: Mitsubishi Hitachi Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 112: Doosan Skoda Power Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 113: Doosan Skoda Power Condensing Steam Turbine Product Portfolio

Table 114: Doosan Skoda Power Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 115: Elliott Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 116: Elliott Condensing Steam Turbine Product Portfolio

Table 117: Elliott Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 118: MAN Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 119: MAN Condensing Steam Turbine Product Portfolio

Table 120: MAN Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 121: Fuji Electric Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 122: Fuji Electric Condensing Steam Turbine Product Portfolio

Table 123: Fuji Electric Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 124: Kawasaki Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 125: Kawasaki Condensing Steam Turbine Product Portfolio

Table 126: Kawasaki Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 127: HTC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 128: HTC Condensing Steam Turbine Product Portfolio

Table 129: HTC Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 130: Ansaldo Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 131: Ansaldo Condensing Steam Turbine Product Portfolio

Table 132: Ansaldo Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 133: Toshiba Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 134: Toshiba Condensing Steam Turbine Product Portfolio

Table 135: Toshiba Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 136: Power Machines Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 137: Power Machines Condensing Steam Turbine Product Portfolio

Table 138: Power Machines Condensing Steam Turbine Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 139: Upstream Key Raw Material Price List

Table 140: Condensing Steam Turbine Raw Material Suppliers and Contact Information

Table 141: Condensing Steam Turbine Typical Customer List

Table 142: Condensing Steam Turbine Distributors List

List Of Figures

LIST OF FIGURES

- Figure 1: Condensing Steam Turbine Product Pictures
- Figure 2: Above 300 MW Picture Scope
- Figure 3: Below 300 MW Picture Scope
- Figure 4: Industrial Picture Scope
- Figure 5: Power Generation Picture Scope
- Figure 6: Others Picture Scope
- Figure 7: Global Condensing Steam Turbine Market Size Analysis: 2024 VS 2025 VS 2032 (US\$ Million)
- Figure 8: Global Condensing Steam Turbine Market Revenue and Growth Rate Analysis: (2020-2032) & (US\$ Million)
- Figure 9: Global Condensing Steam Turbine Market Sales and Growth Rate Analysis (2020-2032) & (K Unit)
- Figure 10: Global Condensing Steam Turbine Market Price Trend Analysis (2020-2032) & (USD/Unit)
- Figure 11: Global Condensing Steam Turbine Market Size by Region (2020-2032) & (US\$ Million)
- Figure 12: Global Condensing Steam Turbine Market Share Scenario by Region in Percentage: 2025 Versus 2032
- Figure 13: Global Condensing Steam Turbine Sales Price by Region (2020-2032) & (K Unit)
- Figure 14: North America Condensing Steam Turbine Market Size and Growth Rate (2020-2032) & (US\$ Million)
- Figure 15: North America Condensing Steam Turbine Revenue Market Share by Players in 2024
- Figure 16: North America Condensing Steam Turbine Sales Market Share by Type (2020-2032)
- Figure 17: North America Condensing Steam Turbine Revenue Market Share by Type (2020-2032)
- Figure 18: North America Condensing Steam Turbine Sales Market Share by Application (2020-2032)
- Figure 19: North America Condensing Steam Turbine Revenue Market Share by Application (2020-2032)
- Figure 20: US Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)
- Figure 21: Canada Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)
- Figure 22: Europe Condensing Steam Turbine Market Size and Growth Rate

(2020-2032) & (US\$ Million)

Figure 23:Europe Condensing Steam Turbine Revenue Market Share by Players in 2024

Figure 24:Europe Condensing Steam Turbine Sales Market Share by Type (2020-2032)

Figure 25:Europe Condensing Steam Turbine Revenue Market Share by Type (2020-2032)

Figure 26:Europe Condensing Steam Turbine Sales Market Share by Application (2020-2032)

Figure 27:Europe Condensing Steam Turbine Revenue Market Share by Application (2020-2032)

Figure 28:Germany Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 29:France Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 30:United Kingdom Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 31:Italy Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 32:Spain Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 33:Benelux Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 34:China Condensing Steam Turbine Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 35:China Condensing Steam Turbine Revenue Market Share by Players in 2024

Figure 36:China Condensing Steam Turbine Sales Market Share by Type (2020-2032)

Figure 37:China Condensing Steam Turbine Revenue Market Share by Type (2020-2032)

Figure 38:China Condensing Steam Turbine Sales Market Share by Application (2020-2032)

Figure 39:China Condensing Steam Turbine Revenue Market Share by Application (2020-2032)

Figure 40:APAC (excl. China) Condensing Steam Turbine Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 41:APAC (excl. China) Condensing Steam Turbine Revenue Market Share by Players in 2024

Figure 42:APAC (excl. China) Condensing Steam Turbine Sales Market Share by Type (2020-2032)

Figure 43:APAC (excl. China) Condensing Steam Turbine Revenue Market Share by Type (2020-2032)

Figure 44:APAC (excl. China) Condensing Steam Turbine Sales Market Share by Application (2020-2032)

Figure 45:APAC (excl. China) Condensing Steam Turbine Revenue Market Share by Application (2020-2032)

Figure 46:Japan Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 47:South Korea Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 48:India Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 49:Australia Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 50:Southeast Asia Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 51:Latin America Condensing Steam Turbine Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 52:Latin America Condensing Steam Turbine Revenue Market Share by Players in 2024

Figure 53:Latin America Condensing Steam Turbine Sales Market Share by Type (2020-2032)

Figure 54:Latin America Condensing Steam Turbine Revenue Market Share by Type (2020-2032)

Figure 55:Latin America Condensing Steam Turbine Sales Market Share by Application (2020-2032)

Figure 56:Latin America Condensing Steam Turbine Revenue Market Share by Application (2020-2032)

Figure 57:Mexico Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 58:Brazil Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 59:Middle East & Africa Condensing Steam Turbine Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 60:Middle East & Africa Condensing Steam Turbine Revenue Market Share by Players in 2024

Figure 61:Middle East & Africa Condensing Steam Turbine Sales Market Share by Type (2020-2032)

Figure 62:Middle East & Africa Condensing Steam Turbine Revenue Market Share by Type (2020-2032)

Figure 63:Middle East & Africa Condensing Steam Turbine Sales Market Share by Application (2020-2032)

Figure 64:Middle East & Africa Condensing Steam Turbine Revenue Market Share by Application (2020-2032)

Figure 65:Saudi Arabia Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 66:South Africa Condensing Steam Turbine Revenue (2020-2032) & (US\$ Million)

Figure 67:Global Condensing Steam Turbine Sales Market Share by Key Manufacturers in 2024

Figure 68:Global Condensing Steam Turbine Revenue Market Share by Key Manufacturers in 2024

Figure 69:Global Condensing Steam Turbine Industry Competition Landscape

Figure 70:Condensing Steam Turbine Industry Chain Analysis

Figure 71:Bottom-Up and Top-Down Research Methods

Figure 72:Key Interview Objectives

Figure 73:Data Cross Validation

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