

Global Cobalt Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Cobalt market size will reach Million USD in 2025 and is projected to reach Million USD by 2032, with a CAGR of % (2025-2032). Notably, the China Cobalt market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Cobalt is a chemical element with the symbol Co and atomic number 27. It is a hard, lustrous, and silvery metal that belongs to the transition metal group. Cobalt is commonly found in the Earth's crust and is widely distributed in the form of ores, such as cobaltite, erythrite, and smaltite. It has a variety of industrial applications, including in the production of high-strength alloys used in aircraft engines, gas turbines, and magnets. Cobalt-based alloys are also used in the medical field for dental prosthetics and orthopedic implants. Additionally, cobalt is a crucial component in lithium-ion batteries, which power various electronic devices and electric vehicles. Cobalt compounds are used as pigments in ceramics, glass, and paint industries, with cobalt blue being a well-known example. However, it's important to note that cobalt mining and processing can have environmental and social challenges, and efforts are being made to ensure responsible sourcing of this valuable metal.

The major global manufacturers of Cobalt include Green Eco-Manufacturer, Jinchuan Group, Hanrui Cobalt, Nantong Xinwei Nickel & Cobalt, Yantai CASH Industrial, Shandong Jinling Mining, Umicore, etc. The global players competition landscape in this

report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Cobalt. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Cobalt market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Cobalt market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Cobalt industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Cobalt Include:

Green Eco-Manufacturer

Jinchuan Group

Hanrui Cobalt

Nantong Xinwei Nickel & Cobalt

Yantai CASH Industrial

Shandong Jinling Mining

Umicore

Cobalt Product Segment Include:

Electrolytic Cobalt

Cobalt Powder

Cobalt Product Application Include:

Cobalt-based Alloys

Permanent Magnetic Materials

Catalyst

Others

Chapter Scope

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