

Global CNG Tank Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global CNG Tank market size will reach 1,090.88 Million USD in 2025 and is projected to reach 1,469.68 Million USD by 2032, with a CAGR of 4.35% (2025-2032). Notably, the China CNG Tank market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

A Compressed Natural Gas (CNG) tank is a high-pressure container designed to store natural gas in a compressed form. CNG tanks are commonly used in vehicles that run on natural gas as a fuel source. These tanks are made of high-strength materials, such as steel or composite materials, to withstand the high pressure required to store the gas at around 3,000 to 3,600 psi (pounds per square inch). CNG tanks come in different sizes and shapes, depending on the vehicle's requirements and available space. They are equipped with safety features, such as pressure relief devices, to ensure safe operation. CNG tanks are considered a safer and environmentally-friendly alternative to traditional gasoline and diesel fuels, as natural gas produces lower emissions and contributes to reducing greenhouse gas emissions.

The major global manufacturers of CNG Tank include Faber Industrie, Hexagon Composites ASA, Luxfer Gas Cylinder, Faber Industrie, Beijing Tianhai Industry, Worthington Cylinders GmbH, Quantum Fuel System Technologies, Everest Kanto Cylinder, Zhongyou Tongyong Luxi Natural Gas Equipment, CIMC Enric Holdings, FIBA Technologies, Sinoma Science & Technology(SuZhou), etc. The global players

competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of CNG Tank. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global CNG Tank market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the CNG Tank market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of CNG Tank industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of CNG Tank Include:

Faber Industrie

Hexagon Composites ASA

Luxfer Gas Cylinder

Faber Industrie

Beijing Tianhai Industry

Worthington Cylinders GmbH

Quantum Fuel System Technologies

Everest Kanto Cylinder

Zhongyou Tongyong Luxi Natural Gas Equipment

CIMC Enric Holdings

FIBA Technologies

Sinoma Science & Technology(SuZhou)

CNG Tank Product Segment Include:

Glass Fiber Composite Material

Carbon Fiber Composite

Metal Material

CNG Tank Product Application Include:

Shipping

Land Transportation

Chapter Scope

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