

Global Bits and Sleeves Competitive Landscape Professional Research Report 2025

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Abstracts

Market Overview

According to DIResearch's in-depth investigation and research, the global Bits and Sleeves market size will reach Million USD in 2025 and is projected to reach Million USD by 2032, with a CAGR of % (2025-2032). Notably, the China Bits and Sleeves market has changed rapidly in the past few years. By 2025, China's market size is expected to be Million USD, representing approximately % of the global market share.

Research Summary

Bits and sleeves are components used in drilling operations, specifically in the context of rotary drilling. A bit refers to the cutting tool that is attached to the end of the drill string and is responsible for the actual removal of material from the drilling surface. Bits come in various types and designs depending on the specific drilling application, such as rock bits for drilling through hard formations or PDC (polycrystalline diamond compact) bits for enhanced efficiency in certain conditions. On the other hand, sleeves are protective coverings that surround the drill string and provide support and stability to the bit. They help maintain the alignment of the drill string and prevent it from deviating during drilling. Sleeves are typically made of durable materials, such as steel, and they come in different sizes to accommodate various drill string diameters. The combination of bits and sleeves is crucial for efficient and successful drilling operations in various industries, including oil and gas exploration, mining, construction, and geothermal drilling.

The major global manufacturers of Bits and Sleeves include Apex, Atlas, Jiangsu Dongcheng M&E Tools, Vessel, Action, NAC, BOSCH, Wiha, Zhejiang Aote Tools,

Stanley Black & Decker, Wera, Makita Corporation, MASTERPROOF, etc. The global players competition landscape in this report is divided into three tiers. The first tier comprises global leading enterprises that command a substantial market share, hold a dominant industry position, possess strong competitiveness and influence, and generate significant revenue. The second tier includes companies with a notable market presence and reputation; these firms actively follow industry leaders in product, service, or technological innovation and maintain a moderate revenue scale. The third tier consists of smaller companies with limited market share and lower brand recognition, primarily focused on local markets and generating comparatively lower revenue.

This report studies the market size, price trends and future development prospects of Bits and Sleeves. Focus on analysing the market share, product portfolio, prices, sales, revenue and gross profit margin of global major manufacturers, as well as the market status and trends of different product types and applications in the global Bits and Sleeves market. The report data covers historical data from 2020 to 2024, based year in 2025 and forecast data from 2026 to 2032.

The regions and countries in the report include North America, Europe, China, APAC (excl. China), Latin America and Middle East and Africa, covering the Bits and Sleeves market conditions and future development trends of key regions and countries, combined with industry-related policies and the latest technological developments, analyze the development characteristics of Bits and Sleeves industries in various regions and countries, help companies understand the development characteristics of each region, help companies formulate business strategies, and achieve the ultimate goal of the company's global development strategy.

The data sources of this report mainly include the National Bureau of Statistics, customs databases, industry associations, corporate financial reports, third-party databases, etc. Among them, macroeconomic data mainly comes from the National Bureau of Statistics, International Economic Research Organization; industry statistical data mainly come from industry associations; company data mainly comes from interviews, public information collection, third-party reliable databases, and price data mainly comes from various markets monitoring database.

Global Key Manufacturers of Bits and Sleeves Include:

Apex

Atlas

Jiangsu Dongcheng M&E Tools

Vessel

Action

NAC

BOSCH

Wiha

Zhejiang Aote Tools

Stanley Black & Decker

Wera

Makita Corporation

MASTERPROOF

Bits and Sleeves Product Segment Include:

Power Bits

Plug-in Bits

Power Sleeves

Safety Sleeves

Universal Wrench Sleeves

Bits and Sleeves Product Application Include:

Automobile

Aerospace

Railway Locomotive

Rolling Stock Manufacturing

Equipment Manufacturing

Home Appliance Assembly

Chapter Scope

Chapter 1: Product Research Range, Product Types and Applications, Market Overview, Market Situation and Trends

Chapter 2: Global Bits and Sleeves Industry PESTEL Analysis

Chapter 3: Global Bits and Sleeves Industry Porter's Five Forces Analysis

Chapter 4: Global Bits and Sleeves Major Regional Market Size (Revenue, Sales, Price) and Forecast Analysis

Chapter 5: Global Bits and Sleeves Market Size and Forecast by Type and Application Analysis

Chapter 6: North America Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 7: Europe Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 8: China Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 9: APAC (Excl. China) Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 10: Latin America Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 11: Middle East and Africa Bits and Sleeves Competitive Analysis (Market Size, Key Players and Market Share, Product Type and Application Segment Analysis, Countries Analysis)

Chapter 12: Global Bits and Sleeves Competitive Analysis of Key Manufacturers (Sales, Revenue, Market Share, Price, Regional Distribution and Industry Concentration)

Chapter 13: Key Company Profiles (Product Portfolio, Sales, Revenue, Price and Gross Margin)

Chapter 14: Industrial Chain Analysis, Include Raw Material Suppliers, Distributors and Customers

Chapter 15: Research Findings and Conclusion

Chapter 16: Methodology and Data Sources

Contents

1 BITS AND SLEEVES MARKET OVERVIEW

- 1.1 Product Definition and Statistical Scope
- 1.2 Bits and Sleeves Product by Type
 - 1.2.1 Power Bits
 - 1.2.2 Plug-in Bits
 - 1.2.3 Power Sleeves
 - 1.2.4 Safety Sleeves
 - 1.2.5 Universal Wrench Sleeves
- 1.3 Bits and Sleeves Product by Application
 - 1.3.1 Automobile
 - 1.3.2 Aerospace
 - 1.3.3 Railway Locomotive
 - 1.3.4 Rolling Stock Manufacturing
 - 1.3.5 Equipment Manufacturing
 - 1.3.6 Home Appliance Assembly
- 1.4 Global Bits and Sleeves Market Revenue and Sales Analysis
 - 1.4.1 Global Bits and Sleeves Revenue Market Size Analysis (2020-2032)
 - 1.4.2 Global Bits and Sleeves Sales Market Size Analysis (2020-2032)
 - 1.4.3 Global Bits and Sleeves Market Sales Price Trend Analysis (2020-2032)
- 1.5 Bits and Sleeves Industry Trends and Innovation
 - 1.5.1 Bits and Sleeves Industry Trends and Innovation
 - 1.5.2 Bits and Sleeves Market Drivers and Challenges

2 BITS AND SLEEVES MARKET PESTEL ANALYSIS

- 2.1 Political Factors Analysis
- 2.2 Economic Factors Analysis
- 2.3 Social Factors Analysis
- 2.4 Technological Factors Analysis
- 2.5 Environmental Factors Analysis
- 2.6 Legal Factors Analysis

3 BITS AND SLEEVES MARKET PORTER'S FIVE FORCES ANALYSIS

- 3.1 Competitive Rivalry
- 3.2 Threat of New Entrants

- 3.3 Bargaining Power of Suppliers
- 3.4 Bargaining Power of Buyers
- 3.5 Threat of Substitutes

4 GLOBAL BITS AND SLEEVES MARKET ANALYSIS BY REGIONS

- 4.1 Bits and Sleeves Overall Market: 2024 VS 2025 VS 2032
- 4.2 Global Bits and Sleeves Revenue and Forecast Analysis (2020-2032)
 - 4.2.1 Global Bits and Sleeves Revenue and Market Share by Region (2020-2025)
 - 4.2.2 Global Bits and Sleeves Revenue and Market Share Forecast by Region (2026-2032)
- 4.3 Global Bits and Sleeves Sales and Forecast Analysis (2020-2032)
 - 4.3.1 Global Bits and Sleeves Sales and Market Share by Region (2020-2025)
 - 4.3.2 Global Bits and Sleeves Sales and Market Share Forecast by Region (2026-2032)
- 4.4 Global Bits and Sleeves Sales Price Trend Analysis (2020-2032)

5 GLOBAL BITS AND SLEEVES MARKET SIZE BY TYPE AND APPLICATION

- 5.1 Global Bits and Sleeves Market Size by Type
 - 5.1.1 Global Bits and Sleeves Revenue and Forecast Analysis by Type (2020-2032)
 - 5.1.2 Global Bits and Sleeves Sales and Forecast Analysis by Type (2020-2032)
- 5.2 Global Bits and Sleeves Market Size by Application
 - 5.2.1 Global Bits and Sleeves Revenue and Forecast Analysis by Application (2020-2032)
 - 5.2.2 Global Bits and Sleeves Sales and Forecast Analysis by Application (2020-2032)

6 NORTH AMERICA

- 6.1 North America Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)
- 6.2 North America Key Manufacturers Analysis
- 6.3 North America Bits and Sleeves Market Size by Type
 - 6.3.1 North America Bits and Sleeves Sales by Type (2020-2032)
 - 6.3.2 North America Bits and Sleeves Revenue by Type (2020-2032)
- 6.4 North America Bits and Sleeves Market Size by Application
 - 6.4.1 North America Bits and Sleeves Sales by Application (2020-2032)
 - 6.4.2 North America Bits and Sleeves Revenue by Application (2020-2032)
- 6.5 North America Bits and Sleeves Market Size by Country
 - 6.5.1 US

6.5.2 Canada

7 EUROPE

7.1 Europe Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)

7.2 Europe Key Manufacturers Analysis

7.3 Europe Bits and Sleeves Market Size by Type

7.3.1 Europe Bits and Sleeves Sales by Type (2020-2032)

7.3.2 Europe Bits and Sleeves Revenue by Type (2020-2032)

7.4 Europe Bits and Sleeves Market Size by Application

7.4.1 Europe Bits and Sleeves Sales by Application (2020-2032)

7.4.2 Europe Bits and Sleeves Revenue by Application (2020-2032)

7.5 Europe Bits and Sleeves Market Size by Country

7.5.1 Germany

7.5.2 France

7.5.3 United Kingdom

7.5.4 Italy

7.5.5 Spain

7.5.6 Benelux

8 CHINA

8.1 China Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)

8.2 China Key Manufacturers Analysis

8.3 China Bits and Sleeves Market Size by Type

8.3.1 China Bits and Sleeves Sales by Type (2020-2032)

8.3.2 China Bits and Sleeves Revenue by Type (2020-2032)

8.4 China Bits and Sleeves Market Size by Application

8.4.1 China Bits and Sleeves Sales by Application (2020-2032)

8.4.2 China Bits and Sleeves Revenue by Application (2020-2032)

9 APAC (EXCL. CHINA)

9.1 APAC (excl. China) Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)

9.2 APAC (excl. China) Key Manufacturers Analysis

9.3 APAC (excl. China) Bits and Sleeves Market Size by Type

9.3.1 APAC (excl. China) Bits and Sleeves Sales by Type (2020-2032)

9.3.2 APAC (excl. China) Bits and Sleeves Revenue by Type (2020-2032)

- 9.4 APAC (excl. China) Bits and Sleeves Market Size by Application
 - 9.4.1 APAC (excl. China) Bits and Sleeves Sales by Application (2020-2032)
 - 9.4.2 APAC (excl. China) Bits and Sleeves Revenue by Application (2020-2032)
- 9.5 APAC (excl. China) Bits and Sleeves Market Size by Country
 - 9.5.1 Japan
 - 9.5.2 South Korea
 - 9.5.3 India
 - 9.5.4 Australia
 - 9.5.5 Southeast Asia

10 LATIN AMERICA

- 10.1 Latin America Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)
- 10.2 Latin America Key Manufacturers Analysis
- 10.3 Latin America Bits and Sleeves Market Size by Type
 - 10.3.1 Latin America Bits and Sleeves Sales by Type (2020-2032)
 - 10.3.2 Latin America Bits and Sleeves Revenue by Type (2020-2032)
- 10.4 Latin America Bits and Sleeves Market Size by Application
 - 10.4.1 Latin America Bits and Sleeves Sales by Application (2020-2032)
 - 10.4.2 Latin America Bits and Sleeves Revenue by Application (2020-2032)
- 10.5 Latin America Bits and Sleeves Market Size by Country
- 10.6 Latin America Bits and Sleeves Market Size by Country
 - 10.6.1 Mexico
 - 10.6.2 Brazil

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Bits and Sleeves Market Size and Growth Rate Analysis (2020-2032)
- 11.2 Middle East & Africa Key Manufacturers Analysis
- 11.3 Middle East & Africa Bits and Sleeves Market Size by Type
 - 11.3.1 Middle East & Africa Bits and Sleeves Sales by Type (2020-2032)
 - 11.3.2 Middle East & Africa Bits and Sleeves Revenue by Type (2020-2032)
- 11.4 Middle East & Africa Bits and Sleeves Market Size by Application
 - 11.4.1 Middle East & Africa Bits and Sleeves Sales by Application (2020-2032)
 - 11.4.2 Middle East & Africa Bits and Sleeves Revenue by Application (2020-2032)
- 11.5 Middle East Bits and Sleeves Market Size by Country
 - 11.5.1 Saudi Arabia

11.5.2 South Africa

12 COMPETITION BY MANUFACTURERS

12.1 Global Bits and Sleeves Market Sales, Revenue and Price by Key Manufacturers (2021-2025)

12.1.1 Global Bits and Sleeves Market Sales by Key Manufacturers (2021-2025)

12.1.2 Global Bits and Sleeves Market Revenue by Key Manufacturers (2021-2025)

12.1.3 Global Bits and Sleeves Average Sales Price by Manufacturers (2021-2025)

12.2 Bits and Sleeves Competitive Landscape Analysis and Market Dynamic

12.2.1 Bits and Sleeves Competitive Landscape Analysis

12.2.2 Global Key Manufacturers Headquarter Location and Key Area Sales

12.2.3 Market Dynamic

13 KEY COMPANIES ANALYSIS

13.1 Apex

13.1.1 Apex Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.1.2 Apex Bits and Sleeves Product Portfolio

13.1.3 Apex Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.2 Atlas

13.2.1 Atlas Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.2.2 Atlas Bits and Sleeves Product Portfolio

13.2.3 Atlas Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.3 Jiangsu Dongcheng M&E Tools

13.3.1 Jiangsu Dongcheng M&E Tools Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.3.2 Jiangsu Dongcheng M&E Tools Bits and Sleeves Product Portfolio

13.3.3 Jiangsu Dongcheng M&E Tools Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.4 Vessel

13.4.1 Vessel Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.4.2 Vessel Bits and Sleeves Product Portfolio

13.4.3 Vessel Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross

Margin and Market Share) (2021-2025)

13.5 Action

13.5.1 Action Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.5.2 Action Bits and Sleeves Product Portfolio

13.5.3 Action Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.6 NAC

13.6.1 NAC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.6.2 NAC Bits and Sleeves Product Portfolio

13.6.3 NAC Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.7 BOSCH

13.7.1 BOSCH Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.7.2 BOSCH Bits and Sleeves Product Portfolio

13.7.3 BOSCH Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.8 Wiha

13.8.1 Wiha Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.8.2 Wiha Bits and Sleeves Product Portfolio

13.8.3 Wiha Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.9 Zhejiang Aote Tools

13.9.1 Zhejiang Aote Tools Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.9.2 Zhejiang Aote Tools Bits and Sleeves Product Portfolio

13.9.3 Zhejiang Aote Tools Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.10 Stanley Black & Decker

13.10.1 Stanley Black & Decker Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.10.2 Stanley Black & Decker Bits and Sleeves Product Portfolio

13.10.3 Stanley Black & Decker Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.11 Wera

13.11.1 Wera Basic Company Profile (Employees, Areas Service, Competitors and

Contact Information)

13.11.2 Wera Bits and Sleeves Product Portfolio

13.11.3 Wera Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.12 Makita Corporation

13.12.1 Makita Corporation Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.12.2 Makita Corporation Bits and Sleeves Product Portfolio

13.12.3 Makita Corporation Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

13.13 MASTERPROOF

13.13.1 MASTERPROOF Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

13.13.2 MASTERPROOF Bits and Sleeves Product Portfolio

13.13.3 MASTERPROOF Bits and Sleeves Market Data Analysis (Revenue, Sales, Price, Gross Margin and Market Share) (2021-2025)

14 INDUSTRY CHAIN ANALYSIS

14.1 Bits and Sleeves Industry Chain Analysis

14.2 Bits and Sleeves Industry Raw Material and Suppliers Analysis

14.2.1 Bits and Sleeves Key Raw Material Supply Analysis

14.2.2 Raw Material Suppliers and Contact Information

14.3 Bits and Sleeves Typical Downstream Customers

14.4 Bits and Sleeves Sales Channel Analysis

15 RESEARCH FINDINGS AND CONCLUSION

16 METHODOLOGY AND DATA SOURCE

16.1 Methodology/Research Approach

16.2 Research Scope

16.3 Benchmarks and Assumptions

16.4 Data Source

16.4.1 Primary Sources

16.4.2 Secondary Sources

16.5 Data Cross Validation

16.6 Disclaimer

List Of Tables

LIST OF TABLES

Table 1: Global Bits and Sleeves Market Size Growth Rate by Type, 2024 VS 2025 VS 2032 (US\$ Million)

Table 2: Global Bits and Sleeves Market Size Growth Rate by Application, 2024 VS 2025 VS 2032 (US\$ Million)

Table 3: Bits and Sleeves Industry Development Status

Table 4: Bits and Sleeves Industry Development Trends

Table 5: Global Bits and Sleeves Market Size by Region in US\$ Million: 2024 VS 2025 VS 2032

Table 6: Global Bits and Sleeves Revenue by Region (2020-2025) & (US\$ Million)

Table 7: Global Bits and Sleeves Revenue Market Share by Region (2020-2025)

Table 8: Global Bits and Sleeves Revenue Forecast by Region (2026-2032) & (US\$ Million)

Table 9: Global Bits and Sleeves Revenue Market Share Forecast by Region (2026-2032)

Table 10: Global Bits and Sleeves Sales by Region (2020-2025) & (K Unit)

Table 11: Global Bits and Sleeves Sales Market Share by Region (2020-2025)

Table 12: Global Bits and Sleeves Sales Forecast by Region (2026-2032) & (K Unit)

Table 13: Global Bits and Sleeves Sales Market Share Forecast by Region (2026-2032)

Table 14: Global Bits and Sleeves Revenue Analysis by Type (2020-2025) & (US\$ Million)

Table 15: Global Bits and Sleeves Revenue Analysis Forecast by Type (2026-2032) & (US\$ Million)

Table 16: Global Bits and Sleeves Sales Analysis by Type (2020-2025) & (K Unit)

Table 17: Global Bits and Sleeves Sales Analysis Forecast by Type (2026-2032) & (K Unit)

Table 18: Global Bits and Sleeves Revenue Analysis by Application (2020-2025) & (US\$ Million)

Table 19: Global Bits and Sleeves Revenue Analysis Forecast by Application (2026-2032) & (US\$ Million)

Table 20: Global Bits and Sleeves Sales Analysis by Application (2020-2025) & (K Unit)

Table 21: Global Bits and Sleeves Sales Analysis Forecast by Application (2026-2032) & (K Unit)

Table 22: Key Bits and Sleeves Players in North America

Table 23: North America Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 24: North America Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 25: North America Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Million)

Table 26: North America Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 27: North America Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 28: North America Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 29: North America Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 30: North America Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Table 31: North America Bits and Sleeves Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 32: North America Bits and Sleeves Revenue Market Size by Country (2026-2032) & (US\$ Million)

Table 33: North America Bits and Sleeves Sales Market Size by Country (2020-2025) & (K Unit)

Table 34: North America Bits and Sleeves Sales Market Size by Country (2026-2032) & (K Unit)

Table 35: Key Bits and Sleeves Players in Europe

Table 36: Europe Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 37: Europe Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 38: Europe Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Table 39: Europe Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 40: Europe Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 41: Europe Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 42: Europe Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 43: Europe Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Table 44: Europe Bits and Sleeves Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 45: Europe Bits and Sleeves Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 46: Europe Bits and Sleeves Sales Market Size by Country (2020-2025) & (K Unit)

Table 47: Europe Bits and Sleeves Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 48: Key Bits and Sleeves Players in China

Table 49: China Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 50: China Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 51: China Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Table 52: China Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 53: China Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 54: China Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 55: China Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 56: China Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Table 57: Key Bits and Sleeves Players in APAC (excl. China)

Table 58: APAC (excl. China) Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 59: APAC (excl. China) Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 60: APAC (excl. China) Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Table 61: APAC (excl. China) Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 62: APAC (excl. China) Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 63: APAC (excl. China) Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 64: APAC (excl. China) Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 65: APAC (excl. China) Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Table 66: APAC (excl. China) Bits and Sleeves Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 67: APAC (excl. China) Bits and Sleeves Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 68: APAC (excl. China) Bits and Sleeves Sales Market Size by Country (2020-2025) & (K Unit)

Table 69: APAC (excl. China) Bits and Sleeves Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 70: Key Bits and Sleeves Players in Latin America

Table 71: Latin America Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 72: Latin America Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 73: Latin America Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Table 74: Latin America Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 75: Latin America Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 76: Latin America Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 77: Latin America Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 78: Latin America Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Million)

Table 79: Latin America Bits and Sleeves Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 80: Latin America Bits and Sleeves Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 81: Latin America Bits and Sleeves Sales Market Size by Country (2020-2025) & (K Unit)

Table 82: Latin America Bits and Sleeves Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 83: Key Bits and Sleeves Players in Middle East & Africa

Table 84: Middle East & Africa Bits and Sleeves Sales by Type (2020-2025) & (K Unit)

Table 85: Middle East & Africa Bits and Sleeves Sales by Type (2026-2032) & (K Unit)

Table 86: Middle East & Africa Bits and Sleeves Revenue by Type (2020-2025) & (US\$ Million)

Table 87: Middle East & Africa Bits and Sleeves Revenue by Type (2026-2032) & (US\$ Million)

Table 88: Middle East & Africa Bits and Sleeves Sales by Application (2020-2025) & (K Unit)

Table 89: Middle East & Africa Bits and Sleeves Sales by Application (2026-2032) & (K Unit)

Table 90: Middle East & Africa Bits and Sleeves Revenue by Application (2020-2025) & (US\$ Million)

Table 91: Middle East & Africa Bits and Sleeves Revenue by Application (2026-2032) & (US\$ Million)

Table 92: Middle East & Africa Bits and Sleeves Revenue Market Size by Country (2020-2025) & (US\$ Million)

Table 93: Middle East & Africa Bits and Sleeves Revenue Market Size Forecast by Country (2026-2032) & (US\$ Million)

Table 94: Middle East & Africa Bits and Sleeves Sales Market Size by Country (2020-2025) & (K Unit)

Table 95: Middle East & Africa Bits and Sleeves Sales Market Size Forecast by Country (2026-2032) & (K Unit)

Table 96: Global Bits and Sleeves Market Sales by Key Manufacturers (2021-2025) & (K Unit)

Table 97: Global Bits and Sleeves Sales Market Share by Key Manufacturers (2021-2025)

Table 98: Global Bits and Sleeves Market Revenue by Key Manufacturers (2021-2025) & (US\$ Million)

Table 99: Global Bits and Sleeves Revenue Market Share by Key Manufacturers

(2021-2025)

Table 100: Global Average Sales Price by Manufacturers (2021-2025) & (USD/Unit)

Table 101: Global Key Manufacturers Headquarter Location and Key Area Sales

Table 102: Market Mergers & Acquisitions, Expansion

Table 103: Apex Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 104: Apex Bits and Sleeves Product Portfolio

Table 105: Apex Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 106: Atlas Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 107: Atlas Bits and Sleeves Product Portfolio

Table 108: Atlas Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 109: Jiangsu Dongcheng M&E Tools Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 110: Jiangsu Dongcheng M&E Tools Bits and Sleeves Product Portfolio

Table 111: Jiangsu Dongcheng M&E Tools Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 112: Vessel Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 113: Vessel Bits and Sleeves Product Portfolio

Table 114: Vessel Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 115: Action Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 116: Action Bits and Sleeves Product Portfolio

Table 117: Action Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 118: NAC Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 119: NAC Bits and Sleeves Product Portfolio

Table 120: NAC Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 121: BOSCH Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 122: BOSCH Bits and Sleeves Product Portfolio

Table 123: BOSCH Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 124: Wiha Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 125: Wiha Bits and Sleeves Product Portfolio

Table 126: Wiha Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 127: Zhejiang Aote Tools Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 128: Zhejiang Aote Tools Bits and Sleeves Product Portfolio

Table 129: Zhejiang Aote Tools Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 130: Stanley Black & Decker Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 131: Stanley Black & Decker Bits and Sleeves Product Portfolio

Table 132: Stanley Black & Decker Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 133: Wera Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 134: Wera Bits and Sleeves Product Portfolio

Table 135: Wera Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 136: Makita Corporation Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 137: Makita Corporation Bits and Sleeves Product Portfolio

Table 138: Makita Corporation Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 139: MASTERPROOF Basic Company Profile (Employees, Areas Service, Competitors and Contact Information)

Table 140: MASTERPROOF Bits and Sleeves Product Portfolio

Table 141: MASTERPROOF Bits and Sleeves Revenue (US\$ Million), Sales (K Unit), Price (USD/Unit), Gross Margin and Market Share (2021-2025)

Table 142: Upstream Key Raw Material Price List

Table 143: Bits and Sleeves Raw Material Suppliers and Contact Information

Table 144: Bits and Sleeves Typical Customer List

Table 145: Bits and Sleeves Distributors List

List Of Figures

LIST OF FIGURES

Figure 1: Bits and Sleeves Product Pictures

Figure 2: Power Bits Picture Scope

Figure 3: Plug-in Bits Picture Scope

Figure 4: Power Sleeves Picture Scope

Figure 5: Safety Sleeves Picture Scope

Figure 6: Universal Wrench Sleeves Picture Scope

Figure 7: Automobile Picture Scope

Figure 8: Aerospace Picture Scope

Figure 9: Railway Locomotive Picture Scope

Figure 10: Rolling Stock Manufacturing Picture Scope

Figure 11: Equipment Manufacturing Picture Scope

Figure 12: Home Appliance Assembly Picture Scope

Figure 13: Global Bits and Sleeves Market Size Analysis: 2024 VS 2025 VS 2032 (US\$ Million)

Figure 14: Global Bits and Sleeves Market Revenue and Growth Rate Analysis: (2020-2032) & (US\$ Million)

Figure 15: Global Bits and Sleeves Market Sales and Growth Rate Analysis (2020-2032) & (K Unit)

Figure 16: Global Bits and Sleeves Market Price Trend Analysis (2020-2032) & (USD/Unit)

Figure 17: Global Bits and Sleeves Market Size by Region (2020-2032) & (US\$ Million)

Figure 18: Global Bits and Sleeves Market Share Scenario by Region in Percentage: 2025 Versus 2032

Figure 19: Global Bits and Sleeves Sales Price by Region (2020-2032) & (K Unit)

Figure 20: North America Bits and Sleeves Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 21: North America Bits and Sleeves Revenue Market Share by Players in 2024

Figure 22: North America Bits and Sleeves Sales Market Share by Type (2020-2032)

Figure 23: North America Bits and Sleeves Revenue Market Share by Type (2020-2032)

Figure 24: North America Bits and Sleeves Sales Market Share by Application (2020-2032)

Figure 25: North America Bits and Sleeves Revenue Market Share by Application (2020-2032)

Figure 26: US Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 27: Canada Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 28:Europe Bits and Sleeves Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 29:Europe Bits and Sleeves Revenue Market Share by Players in 2024

Figure 30:Europe Bits and Sleeves Sales Market Share by Type (2020-2032)

Figure 31:Europe Bits and Sleeves Revenue Market Share by Type (2020-2032)

Figure 32:Europe Bits and Sleeves Sales Market Share by Application (2020-2032)

Figure 33:Europe Bits and Sleeves Revenue Market Share by Application (2020-2032)

Figure 34:Germany Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 35:France Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 36:United Kingdom Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 37:Italy Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 38:Spain Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 39:Benelux Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 40:China Bits and Sleeves Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 41:China Bits and Sleeves Revenue Market Share by Players in 2024

Figure 42:China Bits and Sleeves Sales Market Share by Type (2020-2032)

Figure 43:China Bits and Sleeves Revenue Market Share by Type (2020-2032)

Figure 44:China Bits and Sleeves Sales Market Share by Application (2020-2032)

Figure 45:China Bits and Sleeves Revenue Market Share by Application (2020-2032)

Figure 46:APAC (excl. China) Bits and Sleeves Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 47:APAC (excl. China) Bits and Sleeves Revenue Market Share by Players in 2024

Figure 48:APAC (excl. China) Bits and Sleeves Sales Market Share by Type (2020-2032)

Figure 49:APAC (excl. China) Bits and Sleeves Revenue Market Share by Type (2020-2032)

Figure 50:APAC (excl. China) Bits and Sleeves Sales Market Share by Application (2020-2032)

Figure 51:APAC (excl. China) Bits and Sleeves Revenue Market Share by Application (2020-2032)

Figure 52:Japan Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 53:South Korea Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 54:India Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 55:Australia Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 56:Southeast Asia Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 57:Latin America Bits and Sleeves Market Size and Growth Rate (2020-2032) & (US\$ Million)

Figure 58:Latin America Bits and Sleeves Revenue Market Share by Players in 2024

Figure 59:Latin America Bits and Sleeves Sales Market Share by Type (2020-2032)

Figure 60:Latin America Bits and Sleeves Revenue Market Share by Type (2020-2032)

Figure 61:Latin America Bits and Sleeves Sales Market Share by Application
(2020-2032)

Figure 62:Latin America Bits and Sleeves Revenue Market Share by Application
(2020-2032)

Figure 63:Mexico Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 64:Brazil Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 65:Middle East & Africa Bits and Sleeves Market Size and Growth Rate
(2020-2032) & (US\$ Million)

Figure 66:Middle East & Africa Bits and Sleeves Revenue Market Share by Players in
2024

Figure 67:Middle East & Africa Bits and Sleeves Sales Market Share by Type
(2020-2032)

Figure 68:Middle East & Africa Bits and Sleeves Revenue Market Share by Type
(2020-2032)

Figure 69:Middle East & Africa Bits and Sleeves Sales Market Share by Application
(2020-2032)

Figure 70:Middle East & Africa Bits and Sleeves Revenue Market Share by Application
(2020-2032)

Figure 71:Saudi Arabia Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 72:South Africa Bits and Sleeves Revenue (2020-2032) & (US\$ Million)

Figure 73:Global Bits and Sleeves Sales Market Share by Key Manufacturers in 2024

Figure 74:Global Bits and Sleeves Revenue Market Share by Key Manufacturers in
2024

Figure 75:Global Bits and Sleeves Industry Competition Landscape

Figure 76:Bits and Sleeves Industry Chain Analysis

Figure 77:Bottom-Up and Top-Down Research Methods

Figure 78:Key Interview Objectives

Figure 79:Data Cross Validation

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