

Vaginal Specula/Vaginal Speculum- Market Insights, Competitive Landscape and Market Forecast–2027

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Abstracts

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Vaginal Specula/Vaginal Speculum Market By Blade Type (Single-Bladed, Double-Bladed, And Others), By Material (Stainless Steel, Plastic, And Others), By Type (Disposable And Reusable), By Application (Diagnosis And Surgery), By End-User (Hospitals, Surgery Centers, Ambulatory Centres, Clinics, And Others), and by geography is expected to grow at a steady CAGR forecast till 2027 owing to rising incidence of cervical cancer and increasing prevalence of human immunodeficiency virus (HIV)

The global vaginal specula/vaginal speculum market was valued at USD 843 million in 2021, growing at a CAGR of 3.12% during the forecast period from 2022 to 2027 to reach USD 1100 million by 2027. The vaginal specula/vaginal speculum market is witnessing a positive growth owing to the various factors such as rising incidence of cervical cancer, increasing prevalence of Human Immunodeficiency Virus (HIV), surge in infertility rates in women, and technological advancements in the product offerings. Therefore, the market for vaginal specula/vaginal speculum is estimated to grow during the forecast period from 2022 to 2027.

Vaginal Specula/Vaginal Speculum Market Dynamics:

One of the main drivers of the vaginal specula/vaginal speculum market is the rising incidence of cervical cancer globally. For instance, according to the World Health Organization (WHO) data published in the year 2022, globally, there were approximately 604,000 new cases of cervical cancer in 2020. Thus, at the time cervical cancer screening vaginal specula/vaginal speculum is required which provide a clear

view of cervix. Therefore, rising incidence of cervical cancer increases the demand for vaginal specula/vaginal speculum, which surges the vaginal specula/vaginal speculum overall market forward over the forecast period (2022-2027).

Moreover, another key factor which is responsible for the growth of vaginal specula/vaginal speculum is increasing prevalence of Human Immunodeficiency Virus (HIV). For instance, as per WHO published data in the year 2022, globally, there were 38.4 million people living with HIV in 2021, from which 25.6 million were in the WHO African Region. Further, cervical cancer is six times more probable in Human Immunodeficiency Virus (HIV)-positive women than in HIV-negative women. Thus, increasing prevalence of HIV increases the cervical cancer rates in women and at the time of cervical cancer screening vaginal specula/vaginal speculum is required which provide a clear view of cervix. Therefore, this surge the demand for vaginal specula/vaginal speculum, which boosts the vaginal specula/vaginal speculum overall market forward over the forecast period (2022-2027).

Henceforth, the above-mentioned factors will contribute to the global vaginal specula/vaginal speculum market growth during the forecasted period.

However, complications associated with vaginal specula/vaginal speculum such as spread of infection if vaginal specula/vaginal speculum is not sterile and poor healthcare infrastructure in low-income countries, this can hamper the global vaginal specula/vaginal speculum market growth.

The ongoing COVID-19 epidemic has significantly impacted the vaginal specula/vaginal speculum market. The nationwide lockdown in almost every country restricted people's movement & hospital visits, halted supply chains & logistics, hampered manufacturing rates, resulting in a product shortage in the market, and elective surgeries were not given priority as compared to COVID-19 patients in terms of treatment. According to the American Hospital Association 2020, between March and June 2020, hospitals in the United States lost an estimated USD 50.7 billion due to a decrease in 'elective' treatments. According to the same research, these processes accounted for around 31% of net revenue in the United States on average. However, with the masses being vaccinated, relaxation in lockdown restrictions & increased hospital visits, resumption of supply chains, logistics, manufacturing units, and increase in the elective surgeries, the vaginal specula/vaginal speculum market has picked momentum and is expected to further grow during the forecast period.

Vaginal Specula/Vaginal Speculum Market Segment Analysis:

Vaginal Specula/Vaginal Speculum Market by Blade Type (Single-Bladed, Double-Bladed, and Others), Material (Stainless Steel, Plastic and Others), Type (Disposable and Reusable), Application (Diagnosis and Surgery), End-User (Hospitals, Surgery Centers, Ambulatory Centers, Clinics, and Others), and Geography (North America, Europe, Asia-Pacific, and Rest of the World)

In type segment of vaginal specula/vaginal speculum, disposable vaginal specula, is expected to share a significant revenue in the year 2021. The key benefits associated with it are, it increases productivity as a result of the time saved by not cleaning & sanitizing the tools, it is cost-effectiveness stemming from the elimination of the need to purchase an autoclave, sterilizing agents, & a reduction in employee workload. Disposable devices eliminate the possibility of cross infection, resulting in increased patient safety. Plastic vaginal specula produce less discomfort during vaginal examination than metal (multiple-use) specula, resulting in increased patient comfort.

Thus, the benefits associated with vaginal specula/vaginal speculum and increased acquisition for vaginal specula/vaginal speculum, increases the vaginal specula/vaginal speculum demand in the market, which will drive the growth for overall global vaginal specula/vaginal speculum market during the forecast period.

In May 2021, CooperCompanies, a global medical device company announced that CooperSurgical has acquired obp Medical Corporation, a U.S. based medical device company that develops and markets differentiated products including single-use/disposable vaginal speculums with integrated LED illumination.

Therefore, such type of activities related to vaginal specula/vaginal speculum in the type segment would result in the rising demand for vaginal specula/vaginal speculum which in turn would provide a conducive growth for the overall vaginal specula/vaginal speculum market during the forecast 2022-2027.

North America is expected to dominate the overall Vaginal Specula/Vaginal Speculum Market:

Among all the regions, North America is expected to dominate the global vaginal specula/vaginal speculum market in the year 2021 and is expected to do the same during the forecast period from 2022-2027. Factors such as rising incidence of cervical cancer and surge in infertility rates in women, are expected to increase the demand for vaginal specula/vaginal speculum in the North America market.

According to the latest data published by American Cancer Society in the year 2022, in United States, it is estimated that there will be total 14,100 new cases of invasive cervical cancer in 2022. Further, increase in cervical cancer cases will boost the cervical cancer screenings during which vaginal specula/vaginal speculum is required which provide a clear view of cervix. Therefore, rising incidence of cervical cancer surge the demand for vaginal specula/vaginal speculum, thereby, propelling the growth for vaginal specula/vaginal speculum overall market forecast.

Moreover, increase in infertility rates in the women also boost the vaginal speculum demand in the market. For instance, as per the latest data published by Centers For Disease Control and Prevention (CDC) in the year 2022, in United States, about 19% of women were unable to get pregnant after one year of trying (infertility). Also, about 26% women in this group have difficulty getting pregnant or carrying a pregnancy to term (impaired fecundity). Therefore, increase in infertility among women, uplift the vaginal specula/vaginal speculum demand as they are used to inspect the vagina in such medical conditions.

Furthermore, rising incidence of cervical cancer and surge in infertility rates in women, would provide a conducive growth environment for North American region in vaginal specula/vaginal speculum market.

Vaginal Specula/Vaginal Speculum Market Key Players:

Some of the key market players operating in the vaginal specula/vaginal speculum market include CooperSurgical Inc, BD, JMI Group, Teleflex Incorporated, Vernacare, Integra LifeSciences, MEDGYN PRODUCTS INC, AdvaCare Pharma, Advin Health Care, A.M.G. Medical Inc, B. Braun Melsungen AG, Deltalab, Medline Industries LP, Bexen Medical, YILKAL MEDICAL, STERIS, Narang Medical Limited, Accuquik™ Test Kits, Hospital Equipment Mfg. Co, Amsino International Inc, KIRCHNER & WILHELM GmbH + Co. KG and among others.

Recent Developmental Activities in the Vaginal Specula/Vaginal Speculum:

In August 2020, Ceek Women's Health, a pioneering women-led medical device company, announced its latest innovation, the Nella NuSpec Reusable Vaginal Speculum.

Key Takeaways from the Vaginal Specula/Vaginal Speculum Market Report Study

Market size analysis for current vaginal specula/vaginal speculum market (2021), and market forecast for 5 years (2022-2027).

The effect of the COVID-19 pandemic on this market is significant. To capture and analyze suitable indicators, our experts are closely watching the vaginal specula/vaginal speculum market.

Top key product/services/technology developments, mergers, acquisitions, partnerships, and joint ventures happened over the last 3 years.

Key companies dominating the global vaginal specula/vaginal speculum.

Various opportunities available for the other competitor in the vaginal specula/vaginal speculum market space.

What are the top performing segments in 2021? How these segments will perform in 2027.

Which is the top-performing regions and countries in the current vaginal specula/vaginal speculum market scenario?

Which are the regions and countries where companies should have concentrated on opportunities for vaginal specula/vaginal speculum market growth in the coming future?

Target Audience who can be benefited from this Vaginal Specula/Vaginal Speculum Market Report Study

Vaginal specula/vaginal speculum providers

Research organizations and consulting companies

Vaginal specula/vaginal speculum-related organizations, associations, forums, and other alliances

Government and corporate offices

Start-up companies, venture capitalists, and private equity firms

Distributors and traders dealing in vaginal specula/vaginal speculum

Various end-users who want to know more about the vaginal specula/vaginal speculum market and latest technological developments in the vaginal specula/vaginal speculum

Frequently Asked Questions for Vaginal Specula/Vaginal Speculum:

1. What are Vaginal Specula/Vaginal Speculum?

Vaginal speculum/vaginal speculum is a medical instrument that helps doctors and nurses to see a woman's cervix and vagina better during pelvic examinations. The majority of specula are composed of metal and plastic, and clinicians put a part of the speculum into the patient's vaginal walls to separate them.

2. What is the market for Global Vaginal Specula/Vaginal Speculum?

The global vaginal specula/vaginal speculum market was valued at USD 843 million in 2021, growing at a CAGR of 3.12% during the forecast period from 2022 to 2027 to reach USD 1100 million by 2027.

3. What are the drivers for the Global Vaginal Specula/Vaginal Speculum Market?

The Vaginal specula/vaginal speculum market is witnessing a positive market growth owing to the factors such as rising incidence of cervical cancer, increasing prevalence of Human Immunodeficiency Virus (HIV), surge in infertility rates in women, and rising technological advancements with respect to the products offering of vaginal specula/vaginal speculum.

4. Who are the key players operating in the Vaginal Specula/Vaginal Speculum Market?

Some of the key market players operating in the Vaginal specula/vaginal speculum market include CooperSurgical Inc, BD, JMI Group, Teleflex Incorporated, Vernacare, Integra LifeSciences, MEDGYN PRODUCTS INC, AdvaCare Pharma, Advin Health Care, A.M.G. Medical Inc, B. Braun Melsungen AG, Deltalab, Medline Industries LP, Bexen Medical, YILKAL MEDICAL, STERIS, Narang Medical Limited, Accuquik™ Test Kits, Hospital Equipment Mfg. Co, Amsino International Inc, KIRCHNER & WILHELM

GmbH + Co. KG, and among others.

5. Which region has the highest share in Vaginal Specula/Vaginal Speculum Market?

North America is expected to dominate the global vaginal specula/vaginal speculum market. Factors contributing to the growth are rising incidence of cervical cancer and surge in infertility rates in women, contributes to the growth of vaginal specula/vaginal speculum market in the North America region.

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