

Indwelling Catheters - Market Insights, Competitive Landscape and Market Forecast-2027

<https://marketpublishers.com/r/ICE25F00CE2CEN.html>

Date: July 2022

Pages: 100

Price: US\$ 2,750.00 (Single User License)

ID: ICE25F00CE2CEN

Abstracts

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Indwelling Catheters Market By Product Type (2-Way, 3-Way, And 4-Way), By Material (Silicone, Latex, And Poly Vinyl Chloride), By Tip Type (Straight And Coude/Tienmann), By Age Group (Adult And Pediatric), By End User (Hospitals, Specialty Clinics, And Others), by geography is expected to grow at a steady CAGR forecast till 2027 owing to increasing prevalence of bladder disorders and surging number of surgical procedures

Global indwelling catheters market was valued at USD 1.44 billion in 2021, growing at a CAGR of 8.78% during the forecast period from 2022 to 2027 to reach USD 2.38 billion by 2027. Factors such as the rising geriatric population, rising prevalence of kidney and bladder disorders, increasing number of surgical procedures being performed and technical innovation in product development such as manufacture of coated indwelling catheters with antimicrobial activity among other factors are expected to drive the indwelling catheters market.

Indwelling Catheters Market Dynamics:

One of the key aspects driving the foley catheters market is the surging geriatric population. As per the data provide by the World Health Organization in their Decade of Healthy Ageing (2020–2030) Report, the number of people aged 60 years and older will be 34% higher, increasing from one billion in 2019 to 1.4 billion in 2030. By 2050, the global population of older people will have more than doubled to 2.1 billion. Ageing is considered to cause numerous problems in the elderly associated with urinary tract. For instance, the elderly population is highly susceptible to various kidney and bladder problems such as urinary incontinence, benign prostatic hyperplasia and other ailments.

While being treated for such indications, foley catheters are a common way of creating a passage for micturition for such patients. For instance, as per the data provided by the Global Forum on Incontinence, in 2018, over 423 million people across the globe suffered from urinary incontinence. Therefore, the demand for foley catheters is said to witness an increase owing to the increasing geriatric population thereby driving the growth of the global foley catheters market during the forecast period.

Another key factor in boosting the demand for indwelling catheters is the increasing number of surgical procedures. Surgical procedures are considered as acute care and as an established protocol, patients are advised bed rest after surgery. Surgeries may be performed in events of trauma cases, for device implantation and tumor removal among other factors. For instance, according to the World Health Organization factsheet (2021) on road traffic injuries, on an average, 20-50 million people suffer from non-fatal injuries in road accidents resulting in a disability as a result of their injury. As these injuries are treated in trauma wards, often times patients are immobilized during the course of treatment and are required to pass with the help of urinary catheters, majorly indwelling urinary catheters. Thus, the increasing number of surgical procedures are further expected to drive the demand for indwelling catheters, thereby supporting the market growth in the coming years.

However, increased risk of catheter-associated urinary tract infection, the accidental removal of foley catheters, and risk of internal injury may be certain challenging aspects for the indwelling catheters market growth.

The indwelling catheters market witnessed a dip in the generated revenue owing to the implementation of measures to curb the spread of the COVID-19 infection. One of the major steps during the COVID surge was the suspension of numerous elective procedures and outpatient visits which reduced the demand for such catheters in the market as the healthcare system guidelines across the globe temporarily focused all their efforts on the management of COVID-19 infection patient load during the initial lockdown period. As the supply chains and product manufacturing activities were impacted across the globe, a decrease in product demand was observed in the indwelling catheters market. However, the market appears to be on the path to economic recovery with the restoration of global supply chains and resumption of activities in the healthcare facilities.

Indwelling Catheters Market Segment Analysis:

Indwelling Catheters Market by Product Type (2-Way, 3-Way, and 4-Way), By Material

(Silicone, Latex, and Poly Vinyl Chloride), by Tip Type (Straight and Coude/Tienmann), by Age Group (Adult and Pediatric), by End User (Hospitals, Specialty Clinics, and Others), by Geography (North America, Europe, Asia-Pacific, and Rest of the World)

In the tip type segment of the indwelling catheters market, the straight tip category is estimated to account for a significant revenue share in the forecast period. This was credited to the fact that straight tip indwelling catheters are inexpensive as well as cost effective compared to other products available in the market. Furthermore, owing to their simplistic design, people find these type of indwelling catheters easier to insert. Another added advantage of straight tip foley catheters is that they are suited to be accommodated for both the male and female anatomy.

Therefore, considering the advantages associated with the straight tip indwelling catheters, this category is expected to account for a formidable market share in the indwelling catheters market.

North America is expected to dominate the overall Indwelling Catheters Market:

Among all the regions, North America is expected to account for the significant market share in the indwelling catheters market. North America is estimated to account for the dominant market share because of the increasing prevalence of urological disorders such as bladder cancers, benign prostatic hyperplasia, urinary retention as well as growing focus on product development activities in the region.

One of the key reasons for high uptake of indwelling catheters in the region is the high prevalence of various cancers. For instance, according to the data provided by the National Cancer institute (United States), till April 2021, bladder and kidney cancers were some of the common cancer types in the United States. Additionally, as per the statistics cited by the American Cancer Society, in 2021, approximately 83,730 new cases of bladder cancer cases were reported in the United States. It has been reported that bladder cancer may cause changes in urination such as having to urinate more, fullness in the bladder, and pain and burning during urination. In such events, indwelling catheters are employed for patients who feel incapacitated in voiding the bladder due to physical inability. Therefore, the increase in prevalence of bladder cancer may drive the demand for indwelling catheters in the coming years.

Furthermore, as per the Canadian Institute for Health Information, in 2019–2020, there were over 3 million acute inpatient hospitalizations in Canada. The data further mentioned that 5.3% of hospital stays had alternate level of care (ALC) days. These are

days when the patient is occupying a hospital bed while waiting for more appropriate services in another care setting, such as chronic or complex continuing care, mental health or rehabilitation. Overall, 16.7% of patient days, or more than 3 million days, were in ALC. According to the data provided by the Spinal Cord Injury BC, a Canada-based non-profit organization, in 2020, 86,000 people are living with SCI in Canada and approximately 121,000 people are estimated to be affected with SCI by 2030. It has been established that in a SCI, bladder sphincter relaxation is absent, leading to urinary retention. This is then treated with the deployment of indwelling catheters. Thus, the growing incidence of SCI over time is expected to drive the demand for indwelling catheters in the country, eventually driving the indwelling catheters market in North America.

Furthermore, the product development activities such as product launches and regulatory approvals also help in driving the local demand for the product in the region as well as in the country of approval. For instance, in November 2021, the Flume Catheter Company received the 510k product approval from the US Food and Drug Administration for their new indwelling urinary catheter which features an advanced balloon design.

Therefore, the rising demand for indwelling catheters due to increase in prevalence of diseases and indications that employ foley catheters as part of the treatment regimen along with supportive product development activities in the region are expected to drive the North America foley catheters market during the forecast period.

Indwelling Catheters Market Key Players:

Some of the key market players operating in the indwelling catheters market includes BD, Cardinal Health, ConvaTec Inc, Teleflex Incorporated, Coloplast, B. Braun Melsungen AG, Medtronic, Well Lead Medical Co., Ltd, Smiths Medical, BACTIGUARD AB, Shenzhen Prunus Medical Co.,Ltd., Optimum Medical Limited, Angiplast, Guangzhou Orcl Medical Co.,Ltd, Apollon Co., Ltd, The Flume Catheter Company, MEDADV Medical and others.

Recent Developmental Activities in Indwelling Catheters Market:

In December 2020, Apollon Co., Ltd received the product approval from the US FDA for their two-way and three-way disposable silicone foley catheters which classified as a class II medical device.

In April 2020, Pathway, LLC received the 510k product approval from the US FDA for their HYDROPHILIX 100% Silicone 2-Way Foley Catheter.

Key Takeaways from the Indwelling Catheters Market Report Study

Market analysis for current indwelling catheters market size (2021), and market forecast for 5 years (2022-2027)

The effect of the COVID-19 pandemic on this market is significant. To capture and analyze suitable indicators, our experts are closely watching the indwelling catheters market.

Top key product/services/technology developments, merger, acquisition, partnership, joint venture happened for last 3 years

Key companies dominating the global indwelling catheters market.

Various opportunities available for the other competitor in the indwelling catheters market space.

What are the top performing segments in 2021? How these segments will perform in 2027.

Which is the top-performing regions and countries in the current indwelling catheters market scenario?

Which are the regions and countries where companies should have concentrated on opportunities for indwelling catheters market growth in the coming future?

Target Audience who can be benefited from this Indwelling Catheters Market Report Study

Indwelling Catheters products providers

Research organizations and consulting companies

Indwelling Catheters-related organizations, associations, forums, and other alliances

Government and corporate offices

Start-up companies, venture capitalists, and private equity firms

Distributors and Traders dealing in indwelling catheters

Various End-users who want to know more about the indwelling catheters market and latest technological developments in the indwelling catheters market.

Frequently Asked Questions for Indwelling Catheters Market:

1. What is an Indwelling Catheter?

An indwelling catheter is also known as a Foley catheter. The catheter is held in the bladder by a water-filled balloon that helps in keeping the catheter from falling out and helps in creating an outlet for passing of urine.

2. What is the market for Global Indwelling Catheters?

Global indwelling catheters market was valued at USD 1.44 billion in 2021, growing at a CAGR of 8.78% during the forecast period from 2022 to 2027 to reach USD 2.38 billion by 2027.

3. What are the drivers for Global Indwelling Catheters Market?

Factors such as the rising geriatric population, rising prevalence of kidney and bladder disorders, increasing number of surgical procedures being performed and technical innovation in product development such as manufacture of coated indwelling catheters with antimicrobial activity among other factors are expected to drive the indwelling catheters market.

4. Who are the key players operating in Global Indwelling Catheters Market?

Some of the key market players operating in the indwelling catheters market includes

BD, Cardinal Health, ConvaTec Inc, Teleflex Incorporated, Coloplast, B. Braun Melsungen AG, Medtronic, Well Lead Medical Co., Ltd, Smiths Medical, BACTIGUARD AB, Shenzhen Prunus Medical Co.,Ltd., Optimum Medical Limited, Angioplast, Guangzhou Orcl Medical Co.,Ltd, Apollon Co., Ltd, The Flume Catheter Company, MEDADV Medical and others.

5. Which region has the highest share in Indwelling Catheters market?

Among all the regions, North America is expected to account for the significant market share in the indwelling catheters market. North America is estimated to account for the dominant market share because of the increasing prevalence of urological disorders such as bladder cancers, benign prostatic hyperplasia, urinary retention as well as growing focus on product development activities in the region.

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