

Hearing Implants Market Insights, Competitive Landscape and Market Forecast–2026

<https://marketpublishers.com/r/HD7390393C01EN.html>

Date: January 2022

Pages: 100

Price: US\$ 4,750.00 (Single User License)

ID: HD7390393C01EN

Abstracts

This report can be delivered to the clients within 7-10 Business Days

Hearing Implants Market By Product Type (Cochlear Implants, Middle Ear Implants, Bone Conduction Implants, And Auditory Brainstem Implants), By Processor Type (Behind The Ear Processor And Body-Worn Processor), By Application (Conductive Hearing Loss, Mixed Hearing Loss, And Sensorineural Hearing Loss), By End-User (Hospitals, Ent Clinics, And Others), by geography, is anticipated to grow at a significant CAGR forecast till 2026 owing to the growing prevalence of hearing loss across the globe and increase in technologically advanced product approvals

The global hearing implants market was valued at USD XX billion in 2020, growing at a CAGR of 7.38% during the forecast period from 2021 to 2026, to reach USD XX billion by 2026. The rise in demand for hearing implants is predominantly attributed to the escalating prevalence of hearing loss of different types such as conductive hearing loss, mixed hearing loss, one-sided sensorineural hearing loss, and others among the population worldwide. Moreover, the growing old-age population, technological advancement in the product arena, and increase in product approvals by the authorities are some other factors responsible for hearing implants market growth.

Hearing Implants Market Dynamics:

There is a rise in demand for hearing implants at present owing to the rising prevalence of hearing loss among the population across the globe where hearing aids are not much helpful. According to the data released by the World Health Organization 2021, over 5% of the world population comprising 432 million adults and 34 million children have some degree of hearing loss. Also, as per the same data, the rise in people with hearing loss

is estimated to increase to 700 million by the year 2050.

In addition, growing exposure to high-intensity sound which could lead to hearing impairments and hearing loss will also spike the demand for hearing implants. For instance, as per the statistics released by the WHO in the year 2021 in the study Deafness and hearing loss, an estimated 1 billion young adults are at risk of permanent hearing loss due to unsafe listening practices.

Moreover, the rising burden of age-related hearing loss is also a driving factor for the hearing implants market. For instance, as per the 2021 data published by the National Institute on Deafness and Other Communication Disorders, approximately 30 million population of the US aged 12 years or above have hearing loss in both years. The data also mentioned that around 2% of the population with disabling hearing loss were adults aged between 45 and 54 years and the rate increased to 25% and 50% of those aged 65 to 74 and 75 and older, respectively.

Henceforth, the above-mentioned factors will contribute to the global hearing implants market growth during the forecasted period.

However, certain factors such as the stringent regulatory approval process of the devices and the high cost of the implants and surgical procedures are the factors likely to hamper the hearing implants market growth.

Further, the unprecedented outbreak of the COVID-19 pandemic has slowed down the market growth for hearing implants. This is because, with the rise of COVID-19 cases, the government across the globe implemented various safety measures such as lockdown and stringent guidelines which disrupted the supply chain of hearing implants internationally. Hearing implants are surgically placed inside the ear. Therefore, the cancellation of elective surgeries in the hospital during the pandemic situation to prevent the transmission of the disease among the patients as most of the population receiving hearing implants belong to the old age group also impacted the hearing implants market. However, due to the launch of vaccines, the post-pandemic situation of the market is expected to gain normalcy as manufacturers have increased their manufacturing capabilities along with hospitals resuming elective surgical procedures.

Hearing Implants Market Segment Analysis:

Hearing implants Market By Product Type (Cochlear Implants, Middle Ear Implants, Bone Conduction Implants, and Auditory Brainstem Implants), By Processor Type

(Behind The Ear Processor and Body Worn Processor), By Application (Conductive Hearing Loss, Mixed Hearing Loss, and Sensorineural Hearing Loss), By End-User (Hospitals, ENT Clinics, and Others), and By Geography (North America, Europe, Asia-Pacific, and Rest of the World).

In the hearing implants product segment, the cochlear implants segment is projected to hold the largest market share during the forthcoming years. The rise in the adoption of cochlear implants by the population across the globe is one of the key factors contributing to the segment growth. According to the National Institute on Deafness and Other Communication Disorders 2021 data, there were approximately 736,900 cochlear implants were implanted worldwide by the end of the year 2019.

Cochlear implants are widely preferred by the target population as they are cost-effective and are available in both unilateral and bilateral fitting types.

Additionally, an increase in approval of a variety of cochlear implants is also anticipated to augment the cochlear implant market growth. For instance, in March 2020, Cochlear Ltd. received FDA approval for its Nucleus 24 Cochlear Implant System intended to provide hearing to patients 9 months of age and older.

Thus, all the aforementioned factors will contribute to the hearing implants market growth.

Europe is expected to dominate the Overall Hearing Implants Market:

Among all the regions, Europe is expected to occupy a major share in the overall hearing implants market during the forecasted period. This domination is due to the growing cases of hearing loss in the region. According to the numbers released by the European Federation of Hard of Hearing People in the year 2021, an estimated 52 million Europeans suffer from hearing disabilities ranging from mild hearing loss to profoundly deafened adult.

Also, as per the 2021 data published by Hearing Link, a charitable organization based in the UK, approximately 11 million people in the country have a hearing disability (hearing loss) and about 8 million are of age 60 and over.

Thus, the escalating population suffering from mild to severe hearing disability in the region could be a potential factor for raising the hearing implant market in the region.

Moreover, the presence of leading manufacturers such as MED-EL Medical Electronics, Sonova, and Demant A/S, among others in the region holding the major share of the market is also expected to bolster the market for hearing implants.

Further, strategic business activities by the companies to hold their market position are also expected to spur the hearing implant market. For instance, in December 2020, Sonova Holding AG acquired a 3.7% ownership stake in Sensorion, a clinical-stage biotechnology company that specializes in the development of novel therapies to restore, treat and prevent within the field of hearing loss disorders.

Hence, all the mentioned factors are likely to propel the market for hearing implants in the region.

Additionally, the Asia-pacific region has future potential for the hearing implants market. The aging population in the region, along with the rise in hearing loss cases, increase in disposable income, growing government initiatives to raise awareness regarding hearing loss and its prevention is likely to escalate the demand for hearing aid devices in the region.

HEARING IMPLANTS MARKET KEY PLAYERS:

Some of the key market players operating in the Hearing implants market include MED-EL Medical Electronics., Sonova, Demant A/S, Medtronic, Cochlear Limited, Envoy Medical., Ototronix, TODOC Co., Ltd., and others.

Recent Developmental Activities in the Hearing Implants Market:

In June 2021, Oticon received FDA pre-market approval (PMA) for its Neuro Cochlear implant system indicated to treat severe to profound sensorineural hearing loss.

In March 2021, Cochlear received FDA clearance for Baha 6 Max, the industry's smallest 55 dB sound processor with direct android streaming.

In July 2020, Cochlear received FDA approval for three new products in its arena of hearing technology solutions. The approved products are Kanso® 2 Sound Processor, Nucleus® 7 Sound Processor for Nucleus 22 Implant recipients, and Custom Sound® Pro fitting software.

Key Takeaways from the Hearing Implants Market Report Study

Market size analysis for current market size (2020), and market forecast for 5 years (2021-2026)

The effect of the COVID-19 pandemic on this market is significant. To capture and analyze suitable indicators, our experts are closely watching the Hearing implants market.

Top key product/services/technology developments, merger, acquisition, partnership, joint venture happened for last 3 years

Key companies dominating the Global Hearing implants Market.

Various opportunities available for the other competitor in the Hearing implants Market space.

What are the top-performing segments in 2020? How these segments will perform in 2026.

Which are the top-performing regions and countries in the current market scenario?

Which are the regions and countries where companies should have concentrated on opportunities for Hearing implants market growth in the coming future?

Target Audience who can be benefited from the Hearing Implants Market Report Study

Hearing implants providers

Research organizations and consulting companies

Hearing implants-related organization, association, forum, and other alliances

Government and corporate offices

Start-up companies, venture capitalists, and private equity firms

Distributors and Traders in Hearing implants

Various End-users who want to know more about the Hearing implants Market and

latest technological developments in the Hearing implants market.

Frequently Asked Questions for the Hearing Implants Market:

1. What are Hearing implants?

Hearing implants are small electronic devices that are surgically placed in the ear to rectify the severe hearing loss. Based on which part of the ear is affected there are different hearing implants such as cochlear implants, middle ear implants, bone conduction implants, among others are available in the market.

2. What is the market for Global Hearing implants?

The global Hearing Implants Market was valued at USD XX billion in 2020, growing at a CAGR of 7.38% during the forecast period from 2021 to 2026 to reach USD XX billion by 2026.

3. What are the drivers for Global Hearing implants?

The major factors driving the demand for hearing implants are the rising worldwide prevalence of hearing disability, the growing burden of the geriatric population, an increase in technologically advanced product approvals, and the availability of well-established reimbursement policies, among others.

4. What are the key players operating in Global Hearing implants?

Some of the key market players operating in the Hearing implants market include MED-EL Medical Electronics., Sonova, Demant A/S, Medtronic, Cochlear Limited, Envoy Medical., Ototronix, TODOC Co., Ltd., and others.

5. Which region has the highest share in the Hearing implants market?

Among all the regions, Europe is expected to hold the largest hearing implants market during the forecasted period 2021-2026. This is due to the burgeoning burden of hearing loss and other hearing disabilities in the region. Moreover, the presence of key players, strategic business activities, product approvals, and others are also the factors fuelling the market for hearing implants.

Contents

1. HEARING IMPLANTS MARKET REPORT INTRODUCTION

2. HEARING IMPLANTS MARKET EXECUTIVE SUMMARY

- 2.1 Scope of the Study
- 2.2 Market at Glance
- 2.3 Competitive Assessment
- 2.4 Financial Benchmarking

3. REGULATORY AND PATENT ANALYSIS

- 3.1 The United States
- 3.2 Europe
 - 3.2.1 Germany
 - 3.2.2 France
 - 3.2.3 Italy
 - 3.2.4 Spain
 - 3.2.5 The U.K.
- 3.3 Japan

4. HEARING IMPLANTS MARKET KEY FACTORS ANALYSIS

- 4.1 Hearing implants Market Drivers
 - 4.1.1 Growing prevalence of hearing loss
 - 4.1.2 Favorable reimbursement for the Hearing implants
 - 4.1.3 Increasing product approvals across the globe
 - 4.1.4 Rising old age population
- 4.2 Hearing implants Market Restraints and Challenges
 - 4.2.1 The stringent regulatory approval process of the Hearing implants
 - 4.2.2 High cost of the implants and surgery
- 4.3 Hearing implants Market Opportunities
 - 4.3.1 Growing market opportunities in developing nations
 - 4.3.2 Growth opportunities due to technological advancement

5. HEARING IMPLANTS PORTER'S FIVE FORCES ANALYSIS

- 5.1 Bargaining Power of Suppliers

- 5.2 Bargaining Power of Consumers
- 5.3 Threat of New Entrants
- 5.4 Threat of Substitutes
- 5.5 Competitive Rivalry

6. COVID-19 IMPACT ANALYSIS ON HEARING IMPLANTS MARKET

7. HEARING IMPLANTS MARKET LAYOUT

7.1 By Product Type

- 7.1.1 Cochlear Implants
- 7.1.2 Middle Ear Implants
- 7.1.3 Bone conduction Implants
- 7.1.4 Auditory brainstem implant

7.2 By Processor Type

- 7.2.1 Behind the ear processor
- 7.2.2 Body-worn processor

7.3 By Application

- 7.3.1 Conductive Hearing Loss
- 7.3.2 Mixed Hearing Loss
- 7.3.3 Sensorineural hearing loss

7.4 By End-user

- 7.4.1 Hospitals
- 7.4.2 ENT Clinics
- 7.4.3 Others

7.5 By Geography

7.5.1 North America

- 7.5.1.1 North America Hearing implants Market, by Product Type
- 7.5.1.2 North America Hearing implants Market, by Processor Type
- 7.5.1.3 North America Hearing implants Market, by Application
- 7.5.1.4 North America Hearing implants Market, by End User
- 7.5.1.5 North America Hearing implants Market, by Country
 - 7.5.1.5.1 United States
 - 7.5.1.5.2 Canada
 - 7.5.1.5.3 Mexico

7.5.2 Europe

- 7.5.2.1 Europe Hearing implants Market, by Product Type
- 7.5.2.2 Europe Hearing implants Market, by Processor Type
- 7.5.2.3 Europe Hearing implants Market, by Application
- 7.5.2.4 Europe Hearing implants Market, by End User

7.5.2.5 Europe Hearing implants Market, by Country

7.5.2.5.1 France

7.5.2.5.2 Germany

7.5.2.5.3 United Kingdom

7.5.2.5.4 Italy

7.5.2.5.5 Spain

7.5.2.5.6 Russia

7.5.2.5.7 Rest of Europe

7.5.3 Asia-Pacific

7.5.3.1 Asia-Pacific Hearing implants Market, by Product Type

7.5.3.2 Asia-Pacific Hearing implants Market, by Processor Type

7.5.3.3 Asia-Pacific Hearing implants Market, by Application

7.5.3.4 Asia-Pacific Hearing implants Market, by End User

7.5.3.5 Asia-Pacific Hearing implants Market, by Country

7.5.3.5.1 China

7.5.3.5.2 Japan

7.5.3.5.3 India

7.5.3.5.4 Australia

7.5.3.5.5 South Korea

7.5.3.5.6 Rest of Asia Pacific

7.5.4 Rest of the World (RoW)

7.5.4.1 RoW Hearing implants Market, by Product Type

7.5.4.2 RoW Hearing implants Market, by Processor Type

7.5.4.3 RoW Hearing implants Market, by Application

7.5.4.4 RoW Hearing implants Market, by End User

7.5.4.5 RoW Hearing implants Market, by Region

7.5.4.5.1 Middle East

7.5.4.5.2 Africa

7.5.4.5.3 South America

8. HEARING IMPLANTS GLOBAL COMPANY SHARE ANALYSIS – KEY 2-3 COMPANIES

9. HEARING IMPLANTS COMPANY AND PRODUCT PROFILES

9.1 MED-EL Medical Electronics

9.1.1. Company Overview

9.1.2. Company Snapshot

9.1.3. Financial Overview

- 9.1.4 Product Listing
- 9.1.5. Entropy
- 9.2 Sonova
 - 9.2.1. Company Overview
 - 9.2.2. Company Snapshot
 - 9.2.3. Financial Overview
 - 9.2.4 Product Listing
 - 9.2.5. Entropy
- 9.3 Demant A/S
 - 9.3.1. Company Overview
 - 9.3.2. Company Snapshot
 - 9.3.3. Financial Overview
 - 9.3.4 Product Listing
 - 9.3.5. Entropy
- 9.4 Medtronic
 - 9.4.1. Company Overview
 - 9.4.2. Company Snapshot
 - 9.4.3. Financial Overview
 - 9.4.4 Product Listing
 - 9.4.5. Entropy
- 9.5 Cochlear Limited
 - 9.5.1. Company Overview
 - 9.5.2. Company Snapshot
 - 9.5.3. Financial Overview
 - 9.5.4 Product Listing
 - 9.5.5. Entropy
- 9.6 Envoy Medical
 - 9.6.1. Company Overview
 - 9.6.2. Company Snapshot
 - 9.6.3. Financial Overview
 - 9.6.4 Product Listing
 - 9.6.5. Entropy
- 9.7 Ototronix
 - 9.7.1. Company Overview
 - 9.7.2. Company Snapshot
 - 9.7.3. Financial Overview
 - 9.7.4 Product Listing
 - 9.7.5. Entropy
- 9.8 TODOC Co., Ltd.

- 9.8.1. Company Overview
- 9.8.2. Company Snapshot
- 9.8.3. Financial Overview
- 9.8.4 Product Listing
- 9.8.5. Entropy

10. PROJECT APPROACH

- 10.1 Secondary Sources
- 10.2 Primary Sources
- 10.3 Data Triangulation
- 10.4 Key Expert Opinions

11. KOL VIEWS

12. DELVEINSIGHT CAPABILITIES

13. DISCLAIMER

14. ABOUT DELVEINSIGHT

I would like to order

Product name: Hearing Implants Market Insights, Competitive Landscape and Market Forecast–2026

Product link: <https://marketpublishers.com/r/HD7390393C01EN.html>

Price: US\$ 4,750.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/HD7390393C01EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970