

Anesthesia Workstation/Machines - Market Insights, Competitive Landscape and Market Forecast-2027

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Abstracts

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Anesthesia Workstation/Machines Market By Patient Type (Infants, Adults), By Modality (Portable Anesthesia Machines, Stand-Alone Anesthesia Machines), By Product (Anesthesia Delivery Machines, Anesthesia Ventilators, Anesthesia Monitors, Others), By End-User (Hospitals, Specialty Clinics, Ambulatory Surgical Centers, Point Of Care, Others), and by geography is expected to grow at a steady CAGR forecast till 2027 owing to growing burden of various surgeries and rise in the trauma and severe pain cases

Global Anesthesia Workstation/Machines Market is estimated to advance at a CAGR of 8.2% during the forecast period (2022-2027). The rise in demand for Anesthesia Workstation/Machines is primarily attributed to the growing burden of various surgeries that requires the administration of anesthesia to the patient during the operation among the worldwide population, increasing chronic diseases, and amassed old age population. In addition, an increase in investment and funds by the companies for the development of Anesthesia Workstation/Machines are also the factors responsible for the global Anesthesia Workstation/Machines market growth during the forecast period.

Anesthesia Workstation/Machines Market Dynamics:

The Anesthesia Workstation/Machines market is witnessing a growth in product demand owing to various reasons, one of the key factors being the growing burden of various surgeries that requires the administration of anesthesia to the patient during the operation. The Anesthetic Machine is critical in operations since the patient needs anesthesia throughout the procedure; otherwise, the pain may impair the doctor's ability

to execute the operation successfully. The usage of Anesthesia Workstation/Machines has grown as the number of chronic ailments such as cataracts, muscle repair, dental issues and gastrointestinal concerns that necessitate surgery has increased. According to the Global Surgery Foundation 2021 reports, about 30% of the global burden of disease is caused by conditions that can be treated by surgery. Hence, Anesthesia Workstation/Machines have become an important tool in several areas such as dental surgery, neurosurgery, ophthalmic surgery, and cosmetic surgery.

Moreover, technological advances such as Workstations being developed for total i.v. anesthesia, to minimize connections and potential leaks. Also, some modern units use microprocessors to control gas flow, which allows easy identification of gas flows in a darkened theatre and the export of electronic data to an information system. In the event of an electrical failure, there is a pneumatic backup, which continues the delivery of fresh gas, such factors contribute to the increasing demand for Anesthesia Workstation/Machines. Therefore, innovation in product development ultimately leads to the growing adoption of Anesthesia Workstation/Machines worldwide.

Furthermore, advancements in anesthesia system technology and the shift away from general anesthesia towards partial anesthesia, coupled with the development of short-acting anesthetics are driving a change in trend.

Besides, the geriatric population is highly prone to degenerative diseases and chronic illnesses, which has caused an increased verge on surgeries and therapeutics, thereby driving the growth of the global Anesthesia Workstation/Machines market.

However, the risk of contamination and problems associated with anesthesia systems may restrict the Anesthesia Workstation/Machines market growth.

During the COVID-19 outbreak, the imposing of the lockdown restrictions was made necessary measures to contain the COVID-19 spread. Despite significant lockdown restrictions, the various regional studies revealed an increase in systemic pressure on anesthesia and perioperative services as a result of the requirement to meet critical care pandemic needs. This extensively instigated increased use of Anesthesia Workstation/Machines in surgeries, which resulted in the increased demand for Anesthesia Workstation/Machines during and after the pandemic, thereby presenting a positive future outlook for the Anesthesia Workstation/Machines market during the forecast period from 2022-2027.

Anesthesia Workstation/Machines Market Segment Analysis:

Anesthesia Workstation/Machines Market By Patient Type (Infants, Adults), By Modality (Portable Anesthesia Machines, Stand-Alone Anesthesia Machines), By Product (Anesthesia Delivery Machines, Anesthesia Ventilators, Anesthesia Monitors, Others), By End-User (Hospitals, Specialty Clinics, Ambulatory Surgical Centers, Point Of Care, Others), and By Geography (North America, Europe, Asia-Pacific, and Rest of the World).

Anesthesia Workstation/Machines market product segment, the Anesthesia Delivery Machines market segment will hold the major share of the Global Anesthesia Workstation/Machines market. The large market share of this product segment can be attributed to the growing patient adoption for these devices and quick treatment.

Moreover, Anesthesia Delivery Machines not only allow procedures to be performed without pain to the patient but also ensure patient safety throughout, allowing surgeons to achieve the best possible results.

Anesthesia Delivery Machines are capable of offering integration of anesthesia, respiratory gas delivery, and monitoring systems. This increases the acceptance of Anesthesia Workstation/Machines for patients.

In addition, the monitoring function of the Anesthesia Delivery Machines is particularly powerful, which ensures that medical workers can more fully understand the changes in the patient's condition. At the same time, according to the change of the patient's condition, a plan more suitable for the patient's condition can be formulated. This, in turn, is expected that the Anesthesia Delivery Machines segment will grow over the forecast period.

Therefore, the advantages offered by the Anesthesia Delivery Machines in Anesthesia Workstation/Machines are predicted to contribute to the increasing demand, thereby driving the growth of the overall Anesthesia Workstation/Machines market during the forecast period.

North America is expected to dominate the overall Anesthesia Workstation/Machines Market:

Among all the regions, North America is expected to account for the largest share in the Global Anesthesia Workstation/Machines market. Factors such as rise in the trauma and severe pain cases, advancements in anesthesia system technology, increase in

research and funds by the companies for the development of Anesthesia Workstation/Machines, and improved product launches are expected to aid in the growth of North America Anesthesia Workstation/Machines Market.

The rising technological research advancements such as the integration of AI assistance for anesthesiologists are now booming and significantly leading to the rise in the demand for Anesthesia Workstation/Machines. For instance, in February 2022, a new study by researchers at MIT and Massachusetts General Hospital (MGH) suggested that soon advanced artificial intelligence systems could assist anesthesiologists in the operating room. The team of neuroscientists, engineers, and physicians demonstrated a machine learning algorithm for continuously automating the dosing of the anesthetic drug. These advances in the algorithm make it possible for computers to maintain patient unconsciousness with no more drug than is required, freeing up anesthesiologists to focus on other tasks in the operating room, such as ensuring that patients remain immobile, pain-free, physiologically stable, and receive adequate oxygen. Such technological advancements are anticipated to boost the growth of the Anesthesia Workstation/Machines in the region.

Moreover, the occurrence of various strategic business activities in the region such as acquisitions, product launches, and approval, among others are also expected to propel the market for Anesthesia Workstation/Machines in the region. For instance, on November 30, 2021, NorthStar Anesthesia, an industry leader in providing modernized anesthesia care announced its acquisition of Epix Anesthesia (EPIX) as of October 1, 2021. This acquisition represents geographic expansion in some of NorthStar's key markets such as Georgia, Alabama, and Tennessee. In addition on September 29, 2021, NeuroWave Systems Inc. announced the FDA clearance of its NeuroSENSE® NS-901 Monitor, which is a new generation brain function monitor for assessing the adequacy of anesthesia and sedation in clinical settings. This in turn would provide a conducive growth environment for the North America region.

Furthermore, the presence of key manufacturers such as General Electric Company, Koninklijke Philips N.V., Drägerwerk AG & Co. KGaA, among others active in the production of Anesthesia Workstation/Machines is anticipated to fuel the market in the region.

Therefore, the interplay of various factors is expected to boost the North America Anesthesia Workstation/Machines market during the forecast period.

Anesthesia Workstation/Machines Market Key Players:

Some of the key market players operating in the Anesthesia Workstation/Machines market include Shenzhen Comen Medical Instruments Co., Ltd., SternMed GmbH, General Electric Company, Koninklijke Philips N.V., Drägerwerk AG & Co. KGaA, Mindray DS USA, Inc., Heal Force, Northern Meditec Limited, Shanghai Huifeng Medical Instrument, RWD Life Science Co. Ltd., AMBULANC (SHENZHEN) TECH. CO., LTD., Shenzhen Prunus Medical, aXcent medical GmbH, Beijing Aeonmed Co., Ltd., FARUM SP. Z O.O., Shvabe Zurich GmbH, BPL Medical Technologies, Oricare Inc., OES Medical, Penlon Limited, and others.

Recent Developmental Activities in the Anesthesia Workstation/Machines Market:

On February 14, 2022, Mindray announced the launch of a new platform that elevates traditional anesthesia in the Perioperative Environment, the A8 and A9 Anesthesia Workstations. This new platform introduces innovative technology and retains traditional features to support patients and clinicians throughout the perioperative care path.

On November 26, 2021, MDoloris Medical Systems received regulatory clearance and marketing approval of its high-frequency variability index monitor, HFVI MOC-9, in Japan. The technology was claimed to be the first monitoring device developed for patients undergoing anesthesia and analgesia in the country.

On November 04, 2021, Zimbis, a division of CUBEX LLC and provider of medication and supply management technology, announced a partnership with Southern Anesthesia & Surgical, Inc. (SAS), a leading US distributor of anesthesia and surgical supplies to oral surgeons, dental anesthesiologists, and periodontists.

Key Takeaways from the Anesthesia Workstation/Machines Market Report Study

Market size analysis for current Anesthesia Workstation/Machines market size (2021), and market forecast for 5 years (2022-2027)

The effect of the COVID-19 pandemic on this market is significant. To capture and analyze suitable indicators, our experts are closely watching the Anesthesia Workstation/Machines market.

Top key product/services/Patient Type developments, merger, acquisition, partnership, joint venture happened for last 3 years

Key companies dominating the Global Anesthesia Workstation/Machines Market.

Various opportunities available for the other competitor in the Anesthesia Workstation/Machines Market space.

What are the top performing segments in 2021? How these segments will perform in 2027.

Which is the top-performing regions and countries in the current Anesthesia Workstation/Machines market scenario?

Which are the regions and countries where companies should have concentrated on opportunities for Anesthesia Workstation/Machines market growth in the coming future?

Target Audience who can be benefited from this Anesthesia Workstation/Machines Market Report Study

Anesthesia Workstation/Machines products providers

Research organizations and consulting companies

Anesthesia Workstation/Machines-related organizations, associations, forums, and other alliances

Government and corporate offices

Start-up companies, venture capitalists, and private equity firms

Distributors and Traders dealing in Anesthesia Workstation/Machines

Various End-users who want to know more about the Anesthesia Workstation/Machines market and latest technological developments in the

Anesthesia Workstation/Machines market.

Frequently Asked Questions for Anesthesia Workstation/Machines Market:

1. What is Anesthesia Workstation/Machines?

An Anesthesia Machine is a device used to generate and mix a fresh gas flow of medical gases and inhalational anesthetic agents to induce and maintain anesthesia.

2. What is the market for Global Anesthesia Workstation/Machines?

Global Anesthesia Workstation/Machines Market is estimated to advance at a CAGR of 8.2% during the forecast period (2022-2027).

3. What are the drivers for the Global Anesthesia Workstation/Machines Market?

The demand for Anesthesia Workstation/Machines is primarily being boosted by the rise in demand for Anesthesia Workstation/Machines is primarily attributed to the growing burden of various surgeries that requires the administration of anesthesia to the patient during the operation among the worldwide population, increasing chronic diseases, and amassed old age population. In addition, an increase in investment and funds by the companies for the development of Anesthesia Workstation/Machines, thereby contributing to the growth of the Anesthesia Workstation/Machines market during the forecast period from 2022-2027.

4. Who are the key players operating in the Global Anesthesia Workstation/Machines Market?

Some of the key market players operating in the Anesthesia Workstation/Machines market include Shenzhen Comen Medical Instruments Co., Ltd., SternMed GmbH, General Electric Company, Koninklijke Philips N.V., Drägerwerk AG & Co. KGaA, Mindray DS USA, Inc., Heal Force, Northern Meditec Limited, Shanghai Huifeng Medical Instrument, RWD Life Science Co. Ltd., AMBULANC (SHENZHEN) TECH. CO., LTD., Shenzhen Prunus Medical, aXcent medical GmbH, Beijing Aeonmed Co., Ltd., FARUM SP. Z O.O., Shvabe Zürich GmbH, BPL Medical Technologies, Oricare Inc., OES Medical, Penlon Limited, and others.

5. Which region has the highest share in the Anesthesia Workstation/Machines market?

North America is expected to dominate the overall Anesthesia Workstation/Machines market during the forecast period from 2022 to 2027. Factors such as rise in the trauma and severe pain cases, advancements in anesthesia system technology, increase in research and funds by the companies for the development of Anesthesia Workstation/Machines, and improved product launches are expected to aid in the growth of North America Anesthesia Workstation/Machines Market.

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