

Tungsten Carbide Market - 2022-2031

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Abstracts

The Tungsten Carbide Market was valued at USD 20.2 billion in 2022 and is anticipated to reach USD 34.7 billion by 2031, at a CAGR of 0.07 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Tungsten Carbide Market.

This report delivers a comprehensive overview of the Tungsten Carbide Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Tungsten Carbide Market. The Tungsten Carbide Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2031.

Tungsten Carbide Market Scope:

By Grade

Rotary Drilling & Mining Grades

Submicron Grades

Metal Forming & Wear Grades

Corrosion Resistant Grades

General Purpose Grades

Others

By Application

Machine Tools & Components

Dies & Punches

Cutting Tools

Abrasive Products

Others

By End-User

Mining & Construction

Transportation

Industrial Engineering

Oil & Gas

Aerospace & Defense

Others

Key Players

Sandvik AB

Kennametal Inc.

CERATIZIT S.A.

Federal Carbide Company

GuangDong XiangLu Tungsten Co. Ltd.

JAPAN NEW METALS CO. LTD

China Tungsten

Chongyi Zhang Yuan Tungsten Co. Ltd

Merck KGaA

H.C. GmbH(LIST NOT EXHAUSTIVE)

Major Highlights

This report delivers a comprehensive overview of the Tungsten Carbide Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Tungsten Carbide Market. The Tungsten Carbide Market size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2031.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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