

Mining Equipment Market - 2023-2031

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Abstracts

The Mining Equipment Market was valued at US\$ 24.5 billion in 2023 and is anticipated to reach US\$ 34.0 billion by 2031, at a CAGR of 0.042 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Mining Equipment Market.

This report delivers a comprehensive overview of the Mining Equipment Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Mining Equipment Market. The Mining Equipment Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

Mining Equipment Market Scope:

By Type

Surface Mining Equipment

Underground Mining Equipment

Mineral Processing Equipment

Mining Drills and Breakers

Crushing, Pulverizing and Screening Equipment

Others

By Application

Metal Mining

Mineral Mining

Coal Mining

Oil and Gas Extraction

By Power Source

Electric Mining Equipment

Diesel-Powered Mining Equipment

Hybrid or Alternative Fuel-Powered Mining Equipment

By End-User

Coal Industry

Metal Ore Industry

Non-metallic Mineral Mining Industry

Others (including oil and gas, construction, etc.)

Key Players

Caterpillar Inc.

Doosan Corporation

XCMG Machinery

Deere & Company

Liebherr-International AG

Hitachi, Ltd

Atlas Copco AB

Metso Corporation

Vipeak Mining Machinery Co. Ltd

Sandvik AB

Major Highlights

This report delivers a comprehensive overview of the Mining Equipment Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Mining Equipment Market. The Mining Equipment Market size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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