

Licorice Extract Market - 2022-2030

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Abstracts

The Licorice Extract Market was valued at US\$ 1.98 billion in 2022 and is anticipated to reach US\$ 3.18 billion by 2030, at a CAGR of 0.061 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Licorice Extract Market.

This report delivers a comprehensive overview of the Licorice Extract Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Licorice Extract Market. The Licorice Extract Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2030.

Licorice Extract Market Scope:

By Product

Glycyrrhizin

Glycyrrhizinate

Flavonoids

Others

By Form

Powder

Liquid

Block

Others

By Grade

Food Grade

Feed Grade

Pharmaceutical Grade

By Distribution Channel

Supermarket/Hypermarket

Convenience Stores

E-Commerce

Others

By Application

Food & Beverages

Pharmaceuticals

Tobacco

Cosmetics and Personal Care

Others

Key Players

Norevo

Mafco Worldwide LLC

Sepidan Osareh Jonoob Co.

Zagros Licorice co.

Shaanxi Fujie Pharmaceutical Co., Ltd.

BGG WORLD

VPL Chemicals

Avestia Pharma

C.E. Roeper GmbH

Botanic Healthcare

Major Highlights

This report delivers a comprehensive overview of the Licorice Extract Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Licorice Extract Market. The Licorice Extract Market size, estimates, and forecasts are provided in terms of output/shipments (K

Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2030.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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