

India Electric Vehicles (EV) Market - 2024-2032

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Abstracts

The India Electric Vehicles (EV) Market was valued at US\$ 8.79 billion in 2024 and is anticipated to reach US\$ 105.04 billion by 2032, at a CAGR of 0.364 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the India Electric Vehicles (EV) Market.

This report delivers a comprehensive overview of the India Electric Vehicles (EV) Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding India Electric Vehicles (EV) Market. The India Electric Vehicles (EV) Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2024–2032.

India Electric Vehicles (EV) Market Scope:

By Vehicle Type

Two-Wheelers (2W)

Three-Wheelers (3W)

Passenger Cars (4W)

Commercial Vehicles (CV)

By Propulsion Type

Battery Electric Vehicle (BEV)

Plug-in Hybrid Electric Vehicle (PHEV)

Hybrid Electric Vehicle (HEV)

By Power Source

Lithium-Ion Batteries (Li-ion)

Lithium Iron Phosphate (LFP)

Nickel Manganese Cobalt (NMC)

Lead-Acid Batteries

By Price Range

Economy/Low-Cost

Mid-Range

Premium/Luxury

Key Players

Ather Energy

Bajaj Auto

BYD India

Hero Electric

Hyundai Motor India

Mahindra Electric

MG Motor India

Ola Electric

Tata Motors

TVS Motor Company

Major Highlights

This report delivers a comprehensive overview of the India Electric Vehicles (EV) Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding India Electric Vehicles (EV) Market. The India Electric Vehicles (EV) Market size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2024–2032.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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