

Formic Acid Market - 2022-2031

<https://marketpublishers.com/r/F52DAB9A4635EN.html>

Date: January 2026

Pages: 220

Price: US\$ 2,999.00 (Single User License)

ID: F52DAB9A4635EN

Abstracts

The Formic Acid Market was valued at US\$ 1.1 billion in 2022 and is anticipated to reach US\$ 1.4 billion by 2031, at a CAGR of 0.037 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Formic Acid Market.

This report delivers a comprehensive overview of the Formic Acid Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Formic Acid Market. The Formic Acid Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2031.

Formic Acid Market Scope:

By Grade

Less than 80% to 89.5%

89.5% to 90.5%

91.6% to 99%

Above 99%

By Production Method

Carbonylation of Methanol

Hydrolysis of Methyl Formate

By Application

Leather Tanning

Animal Feed & Silage Additives

Pharmaceutical Intermediate

Cleaning Agents

Preservatives

Dyeing

Latex

Others

By End-User

Agriculture

Leather

Textile and Apparels

Healthcare

Rubber

Chemical

Paper

Others

Key Players

BASF SE

Eastman Chemical Company

Gujarat Narmada Valley Fertilizers & Chemicals Limited

Luxi Chemical Group Co Ltd.

Perstorp Holdings AB

PT Sintas Kurama Perdana

Thermo Fisher Scientific

Spectrum Chemical Mfg. Corp.

Lanxess AG

Alfa Chemistry

Major Highlights

This report delivers a comprehensive overview of the Formic Acid Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Formic Acid Market. The Formic Acid Market

size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2022–2031.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

Partner Identification

Increase Your Customer Base by 3X using our Partner Identification tool

Uncover strategic collaboration opportunities with DataM vetted partners aligned to your ecosystem.

Identify high potential M&A targets based on synergies, market positioning and growth trajectory.

Prioritize partners by strategic fit rather than general capability.

Why Choose DataM?

Data-Driven Insights: Dive into detailed analyses with granular insights such as pricing, market shares and value chain evaluations, enriched by interviews with industry leaders and disruptors.

Post-Purchase Support and Expert Analyst Consultations: As a valued client, gain direct access to our expert analysts for personalized advice and strategic guidance, tailored to your specific needs and challenges.

White Papers and Case Studies: Benefit quarterly from our in-depth studies related to your purchased titles, tailored to refine your operational and marketing strategies for maximum impact.

Annual Updates on Purchased Reports: As an existing customer, enjoy the privilege of annual updates to your reports, ensuring you stay abreast of the latest market insights and technological advancements. Terms and conditions apply.

Specialized Focus on Emerging Markets: DataM differentiates itself by delivering in-depth, specialized insights specifically for emerging markets, rather than offering generalized geographic overviews. This approach equips our clients with a nuanced understanding and actionable intelligence that are essential for navigating and succeeding in high-growth regions.

Value of DataM Reports: Our reports offer specialized insights tailored to the latest trends and specific business inquiries. This personalized approach provides a deeper, strategic perspective, ensuring you receive the precise information necessary to make informed decisions. These insights complement and go beyond what is typically available in generic databases.

Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

Contents

1. METHODOLOGY AND SCOPE

- 1.1. Research Methodology
- 1.2. Research Objective and Scope of the Report

2. DEFINITION AND OVERVIEW

3. EXECUTIVE SUMMARY

- 3.1. Snippet by Grade
- 3.2. Snippet by Production Method
- 3.3. Snippet by Application
- 3.4. Snippet by End-User
- 3.5. Snippet by Region

4. DYNAMICS

- 4.1. Impacting Factors
 - 4.1.1. Drivers
 - 4.1.1.1. Increasing Use as a Pharmaceutical Intermediate
 - 4.1.1.2. Expanding Leather and Textile Industries
 - 4.1.2. Restraints
 - 4.1.2.1. Variable Raw Material Costs
 - 4.1.2.2. Stringent Regulations
 - 4.1.3. Opportunity
 - 4.1.4. Impact Analysis

5. INDUSTRY ANALYSIS

- 5.1. Porter's Five Force Analysis
- 5.2. Supply Chain Analysis
- 5.3. Pricing Analysis
- 5.4. Regulatory Analysis
- 5.5. Russia-Ukraine War Impact Analysis
- 5.6. DMI Opinion

6. COVID-19 ANALYSIS

6.1. Analysis of COVID-19

6.1.1. Scenario Before COVID

6.1.2. Scenario During COVID

6.1.3. Scenario Post COVID

6.2. Pricing Dynamics Amid COVID-19

6.3. Demand-Supply Spectrum

6.4. Government Initiatives Related to the Market During Pandemic

6.5. Manufacturers Strategic Initiatives

6.6. Conclusion

7. BY GRADE

7.1. Introduction

7.1.1. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade

7.1.2. Market Attractiveness Index, By Grade

7.2. Less than 80% to 89.5% *

7.2.1. Introduction

7.2.2. Market Size Analysis and Y-o-Y Growth Analysis (%)

7.3. 89.5% to 90.5%

7.4. 91.6% to 99%

7.5. Above 99%

8. BY PRODUCTION METHOD

8.1. Introduction

8.1.1. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method

8.1.2. Market Attractiveness Index, By Production Method

8.2. Carbonylation of Methanol*

8.2.1. Introduction

8.2.2. Market Size Analysis and Y-o-Y Growth Analysis (%)

8.3. Hydrolysis of Methyl Formate

9. BY APPLICATION

9.1. Introduction

9.1.1. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application

9.1.2. Market Attractiveness Index, By Application

9.2. Leather Tanning*

- 9.2.1. Introduction
- 9.2.2. Market Size Analysis and Y-o-Y Growth Analysis (%)
- 9.3. Animal Feed & Silage Additives
- 9.4. Pharmaceutical Intermediate
- 9.5. Cleaning Agents
- 9.6. Preservatives
- 9.7. Dyeing
- 9.8. Latex
- 9.9. Others

10. BY END-USER

- 10.1. Introduction
 - 10.1.1. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User
 - 10.1.2. Market Attractiveness Index, By End-User
- 10.2. Agriculture*
 - 10.2.1. Introduction
 - 10.2.2. Market Size Analysis and Y-o-Y Growth Analysis (%)
- 10.3. Leather
- 10.4. Textile and Apparels
- 10.5. Healthcare
 - 10.5.1. Amidopyrin
 - 10.5.2. Vitamin B
 - 10.5.3. Others
- 10.6. Rubber
- 10.7. Chemical
 - 10.7.1. Methanamide
 - 10.7.2. Diethyl Formamide
 - 10.7.3. Others
- 10.8. Paper
- 10.9. Others

11. BY REGION

- 11.1. Introduction
 - 11.1.1. Market Size Analysis and Y-o-Y Growth Analysis (%), By Region
 - 11.1.2. Market Attractiveness Index, By Region
- 11.2. North America
 - 11.2.1. Introduction

- 11.2.2. Key Region-Specific Dynamics
- 11.2.3. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade
- 11.2.4. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method
- 11.2.5. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application
- 11.2.6. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User
- 11.2.7. Market Size Analysis and Y-o-Y Growth Analysis (%), By Country
 - 11.2.7.1. U.S.
 - 11.2.7.2. Canada
 - 11.2.7.3. Mexico
- 11.3. Europe
 - 11.3.1. Introduction
 - 11.3.2. Key Region-Specific Dynamics
 - 11.3.3. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade
 - 11.3.4. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method
 - 11.3.5. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application
 - 11.3.6. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User
 - 11.3.7. Market Size Analysis and Y-o-Y Growth Analysis (%), By Country
 - 11.3.7.1. Germany
 - 11.3.7.2. UK
 - 11.3.7.3. France
 - 11.3.7.4. Russia
 - 11.3.7.5. Spain
 - 11.3.7.6. Rest of Europe
- 11.4. South America
 - 11.4.1. Introduction
 - 11.4.2. Key Region-Specific Dynamics
 - 11.4.3. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade
 - 11.4.4. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method
 - 11.4.5. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application
 - 11.4.6. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User
 - 11.4.7. Market Size Analysis and Y-o-Y Growth Analysis (%), By Country
 - 11.4.7.1. Brazil
 - 11.4.7.2. Argentina
 - 11.4.7.3. Rest of South America
- 11.5. Asia-Pacific
 - 11.5.1. Introduction
 - 11.5.2. Key Region-Specific Dynamics
 - 11.5.3. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade
 - 11.5.4. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method

- 11.5.5. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application
- 11.5.6. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User
- 11.5.7. Market Size Analysis and Y-o-Y Growth Analysis (%), By Country
 - 11.5.7.1. China
 - 11.5.7.2. India
 - 11.5.7.3. Japan
 - 11.5.7.4. Australia
 - 11.5.7.5. Rest of Asia-Pacific
- 11.6. Middle East and Africa
 - 11.6.1. Introduction
 - 11.6.2. Key Region-Specific Dynamics
 - 11.6.3. Market Size Analysis and Y-o-Y Growth Analysis (%), By Grade
 - 11.6.4. Market Size Analysis and Y-o-Y Growth Analysis (%), By Production Method
 - 11.6.5. Market Size Analysis and Y-o-Y Growth Analysis (%), By Application
 - 11.6.6. Market Size Analysis and Y-o-Y Growth Analysis (%), By End-User

12. COMPETITIVE LANDSCAPE

- 12.1. Competitive Scenario
- 12.2. Market Positioning/Share Analysis
- 12.3. Mergers and Acquisitions Analysis

13. COMPANY PROFILES

- 13.1. BASF SE*
 - 13.1.1. Company Overview
 - 13.1.2. Production Method Portfolio and Description
 - 13.1.3. Financial Overview
 - 13.1.4. Key Developments
- 13.2. Eastman Chemical Company
- 13.3. Gujarat Narmada Valley Fertilizers & Chemicals Limited
- 13.4. Luxi Chemical Group Co Ltd.
- 13.5. Perstorp Holdings AB
- 13.6. PT Sintas Kurama Perdana
- 13.7. Thermo Fisher Scientific
- 13.8. Spectrum Chemical Mfg. Corp.
- 13.9. Lanxess AG
- 13.10. Alfa Chemistry (LIST NOT EXHAUSTIVE)

14. APPENDIX

14.1. About Us and Services

14.2. Contact Us

I would like to order

Product name: Formic Acid Market - 2022-2031

Product link: <https://marketpublishers.com/r/F52DAB9A4635EN.html>

Price: US\$ 2,999.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/F52DAB9A4635EN.html>