

# Explainable AI Market - 2023-2031

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## Abstracts

The Explainable AI Market was valued at US\$ 5.2 Billion in 2023 and is anticipated to reach US\$ 22.1 Billion by 2031, at a CAGR of 0.202 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Explainable AI Market.

This report delivers a comprehensive overview of the Explainable AI Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Explainable AI Market. The Explainable AI Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

Explainable AI Market Scope:

By Offering

Solution

Services

By Deployment

Cloud

On-premises

By Organization Size

Small and Medium-sized Enterprises

Large Enterprises

By Technology

Machine Learning (ML)

Natural Language Processing (NLP)

Computer Vision

Big Data Analytics

Others

By Application

Fraud and Anomaly Detection

Drug Discovery and Diagnostics

Predictive Maintenance

Supply Chain Management

Identity and Access Management

Others

## By End-User

Healthcare

BFSI

Aerospace and Defense

Retail and E-commerce

Public Sector and Utilities

IT and Telecommunication

Automotive

Others

## Key Players

Kyndi

Alphabet, Inc.

IBM Corporation

Microsoft Corporation

Amelia US LLC

BuildGroup

DataRobot, Inc.

Ditto AI Ltd

DarwinAI

Factmata

## Major Highlights

This report delivers a comprehensive overview of the Explainable AI Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Explainable AI Market. The Explainable AI Market size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

## Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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## Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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