

Automotive Steel Market - 2023-2031

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Abstracts

The Automotive Steel Market was valued at US\$ 111.8 billion in 2023 and is anticipated to reach US\$ 161.4 billion by 2031, at a CAGR of 0.047 from 2026 to 2032.

The report delivers in-depth insights into key market dynamics, including regional growth trends, market segmentation, CAGR projections, and the revenue performance of leading industry players. It also highlights major growth drivers shaping the market landscape. Designed to provide a clear and comprehensive perspective, the report offers a detailed view of the current market size in terms of both value and volume, along with emerging opportunities and the overall development outlook of the Automotive Steel Market.

This report delivers a comprehensive overview of the Automotive Steel Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Automotive Steel Market. The Automotive Steel Market size, estimates, and forecasts are provided in terms of output/shipments (K MT) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

Automotive Steel Market Scope:

By Type

Low-Strength Steels

High Strength Steel (HSS)

Advanced High Strength Steel (AHSS)

Others

By Vehicle

Passenger Vehicles

Commercial Vehicles

Others

By Application

Structural Assembly & Closures

Bumpers

Suspension

Rims

Others

Key Players

ArcelorMittal

Nippon Steel & Sumitomo Metal Corporation (NSSMC)

HBIS GROUP

Baosteel

POSCO

Tata Steel

HYUNDAI Steel Company

JFE Steel Corporation

Nucor Corporation

U.S. Steel Corporation

Major Highlights

This report delivers a comprehensive overview of the Automotive Steel Market, with both quantitative and qualitative analyses, to help readers develop growth strategies, assess the competitive landscape, evaluate their position in the current market, and make informed business decisions regarding Automotive Steel Market. The Automotive Steel Market size, estimates, and forecasts are provided in terms of output/shipments (K Sqm) and revenue (US\$ millions), with 2025 as the base year and historical and forecast data for 2023–2031.

This report will assist keyword manufacturers, new entrants, and companies across the industry value chain with information on revenues, production, and average prices for the overall market and its sub-segments, by company, by Type, by Application, and by region.

Regional Analysis:

North America (U.S., Canada, Mexico)

Europe (U.K., Italy, Germany, Russia, France, Spain, The Netherlands and Rest of Europe)

Asia-Pacific (India, Japan, China, South Korea, Australia, Indonesia Rest of Asia Pacific)

South America (Colombia, Brazil, Argentina, Rest of South America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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Target Audience 2026

Manufacturers/ Buyers

Industry Investors/Investment Bankers

Research Professionals

Emerging Companies

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