

North America Commodity Plastics Market - Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

North America Commodity Plastics Market is expected to reach at a CAGR of 2.3% in the forecast period of 2018 to 2025. The new market report contains data for historic year 2016, the base year of calculation is 2017 and the forecast period is 2018 to 2025.

Market Segmentation

By Product Type (Polyethylene, Polyvinyl Chloride, Polystyrene, Polypropylene, Polymethyl Methacrylate and Others), Application (Packaging, Automotive, Electronics, Consumer Goods, Construction, Textile, Medical & Pharmaceutical and Others), Geography (U.S., Canada and Mexico)

Major growing sectors under the market segmentation are as follows:

In product type, the polyethylene commodity plastics are highly used because these commodity plastics can be used for various packaging and consumer goods applications. These can be used in almost all the types of single-use and multiple-use packaging products. Because of this polyethylene commodity plastics are growing at the highest CAGR.

In type polyvinyl chloride commodity plastics are growing at a decent CAGR because of the growing buildings and construction industry in the region. The U.S. government is focusing on “The Great American Dream” which focuses on the building a house for every citizen.

In type, high-density polyethylene is dominating the polyethylene segment due

to high consumption in electronics packaging and automotive industry.

In application, medical & pharmaceutical is growing with highest CAGR because of the growing consumption of medicines in the region. The U.S. and Canada government are treating healthcare as their prime concern and putting efforts for the same by launching new healthcare plans

In application, packaging segment is dominating the commodity plastics market due to high demand for films and wraps in the region.

Key Market Players

The Key Market Players for North America commodity plastics market are listed below:

Exxon Mobil Corporation

CHEVRON PHILLIPS CHEMICAL COMPANY

BASF SE

DowDuPont

LyondellBasell Industries Holdings B.V.

Formosa Plastics Corporation

INEOS

LOTTE Chemical

QENOS Pty Ltd

Westlake Chemical Corporation

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