

# Greece Marine Anti-corrosion coating Market

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## Abstracts

Greece marine anti-corrosion coating market is expected to reach at a CAGR of 5.2% in the forecast period of 2019 to 2026. The market report contains data for the historic year 2017, the base year of calculation is 2018 and the forecast period is 2019 to 2026

### Market Segmentation

By Type (Epoxy, Polyurethane, Phenolic, Phosphate, Polytetrafluoroethylene (PTFE), Polyphenylene Sulfide (PPS), FEP (Fluorinated Ethylene Propylene), Polyvinylidene Fluoride Or Polyvinylidene Difluoride (PVDF), Ethylene Chlorotrifluoroethylene (ECTFE), Acrylic, Alkyd, Zinc, Chlorinated Rubber, and Others ), Technology (Powder-Based, Solventborne, Waterborne, Uv-Cured, and Others), Application (Boot Tops And Decks, Fuselage, and Others), End-Use (Cargo Ships, Passenger Ships, Boats, and Others,) Industry Trends and Forecast to 2026.

Major growing sectors under the market segmentation are as follows:

Based on type, epoxy is expected to record the fastest growth during the forecast period of 2019-2026. This is majorly due to the wide application of epoxy into the coatings. For instance, according to the data provided by the Epoxy Resin Committee, in 2015, around 85% of global epoxy resin production is used in marine coatings. However chlorinated rubber segment is expected to record the fastest growth during the forecast period of 2019-2026, witnessing highest CAGR, among all. This is majorly attributed to the rising awareness regarding the various advantages offered by chlorinated rubber. As, chlorinated rubber offers high chemical resistance and is available in wide range of colors.

Based on technology, Solventborne segment is expected to record the fastest growth during the forecast period of 2019-2026. As solventborne coatings are

less susceptible to environmental conditions such as humidity and temperature during the curing phase. In addition they require less time to dry. However, UV-cured segment is expected to record the fastest growth during the forecast period, witnessing highest CAGR, among all. As, UV-curing coating offers various advantages over conventional coatings. For instance, in UV-curing, there is no solvent to evaporate and it involves no environmental pollutants.

Based on application, Fuselage segment is expected to record the fastest growth during the forecast period of 2019-2026. As this segment have higher exposure to moist conditions as compared to others. Thus, the requirement of the anti-corrosion coating to this segment is higher than others. However, boot tops & decks segment is expected to record the fastest growth during the forecast period, witnessing highest CAGR, among all. This is majorly due to the growing awareness regarding the advantages of applying the anti-corrosion coatings, which enhance the life of the marines.

Based on end-use, Cargo ships segment is expected to record the fastest growth during the forecast period of 2019-2026 and also the fastest growing segment, during the forecast period, witnessing highest CAGR, among all. This is majorly due to the high usage of cargo ships in the region, as compared to the other types of ships such as passenger ships and boats, among others.

## Key Market Players

The Key Market Players for Greece marine anti-corrosion market are listed below:

PPG INDUSTRIES, Inc.

Akzo Nobel N.V

Hempel A S. Inc

The Sherwin-Williams Company

Axalta Coating Systems Ltd

Jotun

Nycote Laboratories, Inc.

E.I. Du Pont, De Nemours And Company

3m Co.

Koninklijke Dsm N.V.

WACKER CHEMIE AG

BLUECHEM GROUP

TECHNAVA

CORINTH PIPEWORKS

BASF SE

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