

Global Road Safety Market Companies Profiles, Size, Share, Growth, Trends and Forecast to 2026

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Abstracts

Global road safety market is expected to reach a CAGR of 10.6% in the forecast period of 2019 to 2026. The new market report contains data for historic year 2017, the base year of calculation is 2018 and the forecast period is 2019 to 2026.

Market Segmentation

By Solution (Red Light Enforcement, Speed Enforcement, Incident Detection System, Bus Lane Compliance, Automated Solutions (E-Gates and Automatic License Plate Recognition), Process Violations, Passenger Data Processing, Semi-Automated Solutions, and Others), Service (Professional (Consulting and System Integration, Training, Support, and Maintenance, and Risk Assessment and Analysis) and Managed), Geography (North America, Asia-Pacific, Europe, South America, Middle East and Africa)

Major growing sectors under the Market Segmentation are as follows:

In solution, the wide adoption of red light enforcement solution across the world has made the segment the highest revenue generation segment. The road safety is increasingly taken care by the government by enforcing red light traffic solutions, which has resulted in increased safety of the people in urban areas specifically.

In service, the organizations in the world are relying heavily on the IT infrastructure for smooth flow of business operations. This has raised the adoption of managed services in the road safety market, and hence growing at the fastest CAGR by 2026.

Key Market Players

The Key Market Players for global road safety market are listed below:

Jenoptik

Kapsch AG

Sensys Gatso Group AB

American Traffic Solutions

3M

Redflex Traffic Systems, INC.

FLIR SYSTEMS, INC.

Motorola Solutions, INC.

Idemia

Huawei Technologies Co., Ltd.

Information Engineering Group Inc.

Swarco AG

Conduent, INC.

Saferoad Holding ASA

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