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Global Barrier Films Market Industry Trends Forecast to 2026

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Abstracts

Global barrier films market is expected to reach at a CAGR of 4.3% in the forecast period of 2019 to 2026. The market report contains data for the historic year 2017, the base year of calculation is 2018 and the forecast period is 2019 to 2026

MARKET SEGMENTATION

By Type (Polyethylene (PE), Oxygen/Water Vapour Barriers, Structural or Protective layers and Others), Application (Food and Beverage, Pharmaceutical, Agriculture and Others), Geography (North America, Europe, Asia-Pacific, Europe, South America, Middle East and Africa)

Major growing sectors under the market segmentation are as follows:

> Based on type, the Polyethylene (PE) segment is growing at the highest CAGR, during the forecast period of 2019-2026. It is majorly due to the wide applicability of HDPE in barrier films. As, HDPE are more corrosion resistant and most widely used in production of plastic bottles as well as for packaging of food materials. In addition, HDPE is also used in fireworks, boats, ballistic plates, banners and used for corrosion protection of steel pipelines also.
>
> Based on application, the food and beverage segment is growing at the highest CAGR, during the forecast period of 2019-2026. This is majorly due to the growing demand of bakery and confectionary. It has been majorly used in the various food applications such as making of cakes, pastries, biscuits, and among other eatables.

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Key Market Players

The key market players for global barrier films market are listed below:

Mitsubishi Chemical Holdings Corporation

TOPPAN PRINTING CO., LTD.

Sumitomo Chemical Co., Ltd.

Indorama Ventures Public Company Limited

Daibochi Berhad

Uflex Ltd.

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