

Europe High Strength Steel Market Companies Profiles, Size, Share, Growth, Trends and Forecast to 2026

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Abstracts

Europe high strength steel market is expected to reach at a CAGR of 8.0% in the forecast period of 2019 to 2026. The new market report contains data for historic year 2017, the base year of calculation is 2018 and the forecast period is 2019 to 2026.

Market Segmentation

By Grade (High Strength Low alloy, Dual Phase, Transformation Inducted Plasticity, Bake hardenable, Rephosphorised steel and Interstitial Free) , Product Type (Cold Rolled, Hot Rolled, Metallic Coated and Direct Rolled), End User (Automotive, Construction, Heavy Machinery, Ship Building, Aerospace, Energy & Power, Packaging, Consumer Goods)), Geography (Germany, Italy, UK, France, Spain, Russia, Sweden, Poland, Belgium, Netherland, Austria and Rest of Europe)

Major growing sectors under the Market Segmentation are as follows:

In grade type, the High Strength Low alloy dominate the market and holds the majority of share in the market as it has low carbon content and improved toughness and enhance corrosion resistance of the final products. However, dual phase is expected to grow with the highest CAGR owing to its low yield to strength ratio which propels its demand in automotive, construction, heavy machinery and other end use industry.

In product type, the Cold rolled high strength steel dominate the market and holds the major share in the market owing to their easy handling, excellent dimensional accuracy and good finish of the final product.

In end use industry, the automotive is dominating in the market as high demand for high strength steel in light weight application. Rising production of high end cars and light weight vehicles is anticipated to strengthen the consumption of high strength steel in coming years.

Key Market Players

The Key Market Players for Europe high steel strength market are listed below:

Arcelormittal S.A.

Nippon Steel & Sumitomo Metal Corporation

SSAB AG

POSCO

United States Steel

JSW Steel Limited

SAIL

Tata Steel

NUCOR

HBIS Group

HYUNDAI STEEL

AK Steel Corporation

VOESTALPINE AG

Angang Steel Company Limited

Shanghai Baosteel Chemical Co., Ltd. (A Subsidiary Of Baosteel Co., Ltd)

Shougang.Com

Thyssenkrupp AG

Shandong Iron And Steel Group Co., Ltd.

BENXI STEEL GROUP

JFE Steel Corporation

Contents

1 INTRODUCTION

- 1.1 OBJECTIVES OF THE STUDY
- 1.2 MARKET DEFINITION
- 1.3 OVERVIEW OF EUROPE HIGH STRENGTH STEEL MARKET
- 1.4 CURRENCY AND PRICING
- 1.5 LIMITATION
- 1.6 MARKETS COVERED

2 MARKET SEGMENTATION

- 2.1 MARKETS COVERED
- 2.2 GEOGRAPHIC SCOPE
- 2.3 YEARS CONSIDERED FOR THE STUDY
- 2.4 CURRENCY AND PRICING
- 2.5 RESEARCH METHODOLOGY
- 2.6 TECHNOLOGY LIFE LINE CURVE
- 2.7 MULTIVARIATE MODELLING
 - 2.7.1 FACTORS CONSIDERED FOR STUDY
 - 2.7.2 MICRO LEVEL INDICATORS
 - 2.7.3 MACRO LEVEL INDICATORS
- 2.8 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS
- 2.9 DBMR MARKET POSITION GRID
- 2.10 MARKET APPLICATION COVERAGE GRID
- 2.11 DBMR MARKET CHALLENGE MATRIX
- 2.12 IMPORT-EXPORT DATA
 - 2.12.1 IMPORT DATA (USD MILLION)
 - 2.12.2 EXPORT DATA (USD MILLION)
- 2.13 SECONDARY SOURCES
- 2.14 ASSUMPTIONS

3 EXECUTIVE SUMMARY

4 PREMIUM INSIGHTS

5 MARKET OVERVIEW

5.1 DRIVERS

5.1.1 STEADILY GROWING APPLICATION OF HIGH STRENGTH STEEL IN AUTOMOTIVE SECTOR

5.1.2 GROWING NUMBER OF MEGA CONSTRUCTION PROJECTS

5.1.3 ENVIRONMENTAL BENEFITS AND SUSTAINABILITY OF HIGH STRENGTH STEEL (LESS GREEN HOUSE GAS EMISSIONS)

5.1.4 STEADILY GROWING GHG EMISSION AND RISING AWARENESS REGARDING THE HARMFUL EFFECT OF GHG EMISSION ON ENVIRONMENT

5.2 RESTRAINTS

5.2.1 RISING PENETRATION OF ALTERNATIVE GRADES OF STEEL SUCH AS ADVANCE-HIGH STRENGTH STEEL AND ULTRA-HIGH STRENGTH STEEL

5.3 OPPORTUNITIES

5.3.1 SHIFTING AUTOMOBILE MANUFACTURERS FOCUS TOWARDS WEIGHT LIGHTENING PROCESS OF AUTOMOBILES

5.3.2 EXTENSIVE RESEARCH ON HIGH STRENGTH STEEL AND ITS APPLICATION

5.4 CHALLENGES

5.4.1 DIFFICULTIES IN TERMS OF JOINING AND WELDING

6 EUROPE HIGH STRENGTH STEEL MARKET, BY GRADE TYPE

6.1 OVERVIEW

6.2 HIGH STRENGTH LOW ALLOY

6.3 DUAL PHASE

6.4 TRANSFORMATION INDUCED PLASTICITY

6.5 BAKE HARDENABLE

6.6 REPHOSPHORISED STEEL

6.7 INTERSTITIAL FREE

6.8 OTHERS

7 EUROPE HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE

7.1 OVERVIEW

7.2 COLD ROLLED

7.3 HOT ROLLED

7.4 METALLIC COATED

7.5 DIRECT ROLLED

8 EUROPE HIGH STRENGTH STEEL MARKET, BY END USER

- 8.1 OVERVIEW
- 8.2 AUTOMOTIVE
- 8.3 CONSTRUCTION
- 8.4 HEAVY MACHINERY
- 8.5 SHIP BUILDING
- 8.6 AEROSPACE
- 8.7 ENERGY & POWER
- 8.8 PACKAGING
- 8.9 CONSUMER GOODS
- 8.10 OTHERS

9 EUROPE HIGH STRENGTH STEEL MARKET, BY GEOGRAPHY

- 9.1 EUROPE
 - 9.1.1 GERMANY
 - 9.1.2 ITALY
 - 9.1.3 U.K.
 - 9.1.4 FRANCE
 - 9.1.5 SPAIN
 - 9.1.6 RUSSIA
 - 9.1.7 SWEDEN
 - 9.1.8 POLAND
 - 9.1.9 BELGIUM
 - 9.1.10 NETHERLAND
 - 9.1.11 AUSTRIA
 - 9.1.12 REST OF EUROPE

10 EUROPE HIGH STRENGTH STEEL MARKET, COMPANY LANDSCAPE

- 10.1 COMPANY SHARE ANALYSIS: EUROPE

11 COMPANY PROFILES

- 11.1 POSCO
 - 11.1.1 COMPANY SNAPSHOT
 - 11.1.2 REVENUE ANALYSIS
 - 11.1.3 COMPANY SHARE ANALYSIS
 - 11.1.4 PRODUCT PORTFOLIO

- 11.1.5 RECENT DEVELOPMENTS
- 11.2 ARCELORMITTAL SOUTH AFRICA
 - 11.2.1 COMPANY SNAPSHOT
 - 11.2.2 REVENUE ANALYSIS
 - 11.2.3 COMPANY SHARE ANALYSIS
 - 11.2.4 PRODUCT PORTFOLIO
 - 11.2.5 RECENT DEVELOPMENT
- 11.3 NIPPON STEEL & SUMITOMO METAL CORPORATION
 - 11.3.1 COMPANY SNAPSHOT
 - 11.3.2 REVENUE ANALYSIS
 - 11.3.3 COMPANY SHARE ANALYSIS
 - 11.3.4 PRODUCT PORTFOLIO
 - 11.3.5 RECENT DEVELOPMENTS
- 11.4 UNITED STATES STEEL
 - 11.4.1 COMPANY SNAPSHOT
 - 11.4.2 REVENUE ANALYSIS
 - 11.4.3 COMPANY SHARE ANALYSIS
 - 11.4.4 PRODUCT PORTFOLIO
 - 11.4.5 RECENT DEVELOPMENTS
- 11.5 TATA STEEL
 - 11.5.1 COMPANY SNAPSHOT
 - 11.5.2 REVENUE ANALYSIS
 - 11.5.3 COMPANY SHARE ANALYSIS
 - 11.5.4 PRODUCT PORTFOLIO
 - 11.5.5 RECENT DEVELOPMENTS
- 11.6 SSAB AB
 - 11.6.1 COMPANY SNAPSHOT
 - 11.6.2 REVENUE ANALYSIS
 - 11.6.3 COMPANY SHARE ANALYSIS
 - 11.6.4 PRODUCT PORTFOLIO
 - 11.6.5 RECENT DEVELOPMENTS
- 11.7 AK STEEL CORPORATION
 - 11.7.1 COMPANY SNAPSHOT
 - 11.7.2 REVENUE ANALYSIS
 - 11.7.3 PRODUCT PORTFOLIO
 - 11.7.4 RECENT DEVELOPMENTS
- 11.8 ANGANG STEEL COMPANY LIMITED
 - 11.8.1 COMPANY SNAPSHOT
 - 11.8.2 REVENUE ANALYSIS

- 11.8.3 PRODUCT PORTFOLIO
- 11.8.4 RECENT DEVELOPMENT
- 11.9 BENXI STEEL GROUP
 - 11.9.1 COMPANY SNAPSHOT
 - 11.9.2 GEOGRAPHICAL PRESENCE
 - 11.9.3 PRODUCT PORTFOLIO
 - 11.9.4 RECENT DEVELOPMENTS
- 11.10 HBIS GROUP
 - 11.10.1 COMPANY SNAPSHOT
 - 11.10.2 PRODUCT PORTFOLIO
 - 11.10.3 RECENT DEVELOPMENTS
- 11.11 HYUNDAI STEEL
 - 11.11.1 COMPANY SNAPSHOT
 - 11.11.2 REVENUE ANALYSIS
 - 11.11.3 PRODUCT PORTFOLIO
- 11.12 JFE STEEL CORPORATION
 - 11.12.1 COMPANY SNAPSHOT
 - 11.12.2 GEOGRAPHICAL PRESENCE
 - 11.12.3 PRODUCT PORTFOLIO
 - 11.12.4 RECENT DEVELOPMENTS
- 11.13 JSW STEEL LIMITED
 - 11.13.1 COMPANY SNAPSHOT
 - 11.13.2 REVENUE ANALYSIS
 - 11.13.3 PRODUCT PORTFOLIO
 - 11.13.4 RECENT DEVELOPMENTS
- 11.14 NUCOR
 - 11.14.1 COMPANY SNAPSHOT
 - 11.14.2 REVENUE ANALYSIS
 - 11.14.3 PRODUCT PORTFOLIO
- 11.15 SAIL
 - 11.15.1 COMPANY SNAPSHOT
 - 11.15.2 REVENUE ANALYSIS
 - 11.15.3 PRODUCT PORTFOLIO
 - 11.15.4 RECENT DEVELOPMENTS
- 11.16 SHANDONG IRON AND STEEL GROUP CO., LTD.
 - 11.16.1 COMPANY SNAPSHOT
 - 11.16.2 GEOGRAPHICAL PRESENCE
 - 11.16.3 PRODUCT PORTFOLIO
- 11.17 SHANGHAI BAOSTEEL CHEMICAL CO., LTD. (A SUBSIDIARY OF BAOSTEEL)

CO., LTD)

11.17.1 COMPANY SNAPSHOT

11.17.2 PRODUCT PORTFOLIO

11.18 SHOUGANG.COM.CN

11.18.1 COMPANY SNAPSHOT

11.18.2 PRODUCT PORTFOLIO

11.18.3 RECENT DEVELOPMENTS

11.19 THYSSENKRUPP AG

11.19.1 COMPANY SNAPSHOT

11.19.2 REVENUE ANALYSIS

11.19.3 PRODUCT PORTFOLIO

11.19.4 RECENT DEVELOPMENTS

11.20 VOESTALPINE AG

11.20.1 COMPANY SNAPSHOT

11.20.2 REVENUE ANALYSIS

11.20.3 PRODUCT PORTFOLIO

11.20.4 RECENT DEVELOPMENTS

12 RELATED REPORTS

List Of Tables

LIST OF TABLES

Table 1 EUROPE HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 2 EUROPE HIGH STRENGTH LOW ALLOY IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 3 EUROPE DUAL PHASE IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 4 EUROPE TRANSFORMATION INDUCED PLASTICITY IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 5 EUROPE BAKE HARDENABLE IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 6 EUROPE REPHOSPHORISED STEEL IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 7 EUROPE INTERSTITIAL FREE IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 8 EUROPE OTHERS IN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 9 EUROPE HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 10 EUROPE COLD ROLLED IN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 11 EUROPE HOT ROLLED IN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 12 EUROPE METALLIC COATED IN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 13 EUROPE DIRECT ROLLED IN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, BY REGION, 2017-2026 (USD MILLION)

Table 14 EUROPE HIGH STRENGTH STEEL MARKET, BY END USER, 2017-2026 (USD MILLION)

Table 15 EUROPE AUTOMOTIVE IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 16 EUROPE CONSTRUCTION IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 17 EUROPE HEAVY MACHINERY IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 18 EUROPE SHIP BUILDING IN HIGH STRENGTH STEEL MARKET, BY

REGION, 2017-2026 (USD MILLION)

Table 19 EUROPE AEROSPACE IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 20 EUROPE ENERGY & POWER IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 21 EUROPE PACKAGING IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 22 EUROPE CONSUMER GOODS IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 23 EUROPE OTHERS IN HIGH STRENGTH STEEL MARKET, BY REGION, 2017-2026 (USD MILLION)

Table 24 EUROPE HIGH STRENGTH STEEL MARKET, BY COUNTRY, 2017-2026 (USD MILLION)

Table 25 EUROPE HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 26 EUROPE HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 27 EUROPE HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 28 GERMANY HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 29 GERMANY HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 30 GERMANY HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 31 ITALY HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 32 ITALY HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 33 ITALY HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 34 U.K. HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 35 U.K. HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 36 U.K. HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 37 FRANCE HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 38 FRANCE HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 39 FRANCE HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 40 SPAIN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 41 SPAIN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 42 SPAIN HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 43 RUSSIA HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 44 RUSSIA HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 45 RUSSIA HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 46 SWEDEN HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 47 SWEDEN HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 48 SWEDEN HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 49 POLAND HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 50 POLAND HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 51 POLAND HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 52 BELGIUM HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 53 BELGIUM HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 54 BELGIUM HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026 (USD MILLION)

Table 55 NETHERLAND HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026 (USD MILLION)

Table 56 NETHERLAND HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE, 2017-2026 (USD MILLION)

Table 57 NETHERLAND HIGH STRENGTH STEEL MARKET, BY END USE,

2017-2026 (USD MILLION)

Table 58 AUSTRIA HIGH STRENGTH STEEL MARKET, BY GRADE TYPE, 2017-2026
(USD MILLION)

Table 59 AUSTRIA HIGH STRENGTH STEEL MARKET, BY PRODUCT TYPE,
2017-2026 (USD MILLION)

Table 60 AUSTRIA HIGH STRENGTH STEEL MARKET, BY END USE, 2017-2026
(USD MILLION)

Table 61 REST OF EUROPE HIGH STRENGTH STEEL MARKET, BY GRADE TYPE,
2017-2026 (USD MILLION)

List Of Figures

LIST OF FIGURES

Figure 1 EUROPE HIGH STRENGTH STEEL MARKET: SEGMENTATION

Figure 2 EUROPE HIGH STRENGTH STEEL MARKET: DATA TRIANGULATION

Figure 3 EUROPE HIGH STRENGTH STEEL MARKET: RESEARCH SNAPSHOT

Figure 4 EUROPE HIGH STRENGTH STEEL MARKET BOTTOM UP APPROACH

Figure 5 EUROPE HIGH STRENGTH STEEL MARKET TOP DOWN APPROACH

Figure 6 EUROPE HIGH STRENGTH STEEL MARKET: THE TECHNOLOGY LIFE LINE CURVE

Figure 7 EUROPE HIGH STRENGTH STEEL MARKET: INTERVIEW DEMOGRAPHICS

Figure 8 EUROPE HIGH STRENGTH STEEL MARKET: DBMR MARKET POSITION GRID

Figure 9 EUROPE HIGH STRENGTH STEEL MARKET: MARKET APPLICATION COVERAGE GRID

Figure 10 EUROPE HIGH STRENGTH STEEL MARKET: THE MARKET CHALLENGE MATRIX

Figure 11 EUROPE HIGH STRENGTH STEEL MARKET: SEGMENTATION

Figure 12 ROBUST GROWTH OF AUTOMOTIVE END USE INDUSTRY TO DRIVE THE MARKET FOR HIGH STRENGTH STEEL MARKET IN THE FORECAST PERIOD 2019 TO 2026

Figure 13 HIGH STRENGTH LOW ALLOY SEGMENT IS EXPECTED TO ACCOUNT FOR THE LARGEST SHARE OF THE EUROPE HIGH STRENGTH STEEL MARKET IN 2019 & 2026

Figure 14 DRIVERS, RESTRAINTS, OPPORTUNITIES, AND CHALLENGES OF EUROPE HIGH STRENGTH STEEL MARKET

Figure 15 EUROPE HIGH STRENGTH STEEL MARKET: BY GRADE TYPE, 2018

Figure 16 EUROPE HIGH STRENGTH STEEL MARKET: BY PRODUCT TYPE, 2018

Figure 17 EUROPE HIGH STRENGTH STEEL MARKET: BY END USER, 2018

Figure 18 EUROPE HIGH STRENGTH STEEL MARKET SNAPSHOT (2018)

Figure 19 EUROPE HIGH STRENGTH STEEL MARKET: BY GEOGRAPHY (2018)

Figure 20 EUROPE HIGH STRENGTH STEEL MARKET: BY GEOGRAPHY (2019-2026)

Figure 21 EUROPE HIGH STRENGTH STEEL MARKET: BY COUNTRY (2018 & 2026)

Figure 22 EUROPE HIGH STRENGTH STEEL MARKET: BY GRADE TYPE(2019 - 2026)

Figure 23 EUROPE HIGH STRENGTH STEEL MARKET: COMPANY SHARE 2018 (%)

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