

Asia Pacific Speech and Voice Recognition Market Analysis, Companies Profiles, Size, Share, Growth, Trends and Forecast to 2025

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Abstracts

Asia Pacific speech and voice recognition is expected to reach USD 2,754.38 Million by 2025 from USD 397.49 Million in 2017, at the highest CAGR of 27.4% in the forecast period 2018 to 2025.

The major factors driving the growth of this market are the effective integration due to increased demand for voice and speech-based biometric systems, increasing demand for voice authentication in mobile applications and use of artificial intelligence (AI) on the accuracy of speech and voice recognition. The speech and voice recognition market in the Asia-Pacific region is leading in Japan.

The key market players for Asia-Pacific Speech and Voice Recognition Market are listed below:

IFLYTEK CO. LTD.

Nuance Communications, Inc.

Microsoft

The market is further segmented into:

Technology

Product Type

Deployment

Industry Type

Geography

The Asia Pacific speech and voice recognition market is segmented based on technology into two notable segments; artificial intelligence based software and traditional software. The Speech and voice recognition market is dominated by artificial intelligence based software with 71.0% market share in 2017 and is expected to grow at the highest CAGR of 29.7% in the forecast period.

The Asia Pacific speech and voice recognition market is segmented based on technology into two notable segments system; speech recognition software and voice recognition software. Speech recognition software is sub segmented on the basis of product type and usage. On the basis of product type, speech recognition software is sub segmented into text to speech and speech to text. Speech to text is further sub segmented into binary and multilingual. On the basis of usage, speech recognition software is sub segmented into back end, front end and end to end. Voice recognition software is sub segmented into voice verification software and voice identification software. The speech and voice recognition market is dominated by speech recognition software with 85.4% market share in 2017 and is expected to grow at the highest CAGR of 28.6% in the forecast period.

The Asia Pacific speech and voice recognition market is segmented based on deployment into two notable segments; artificial intelligence based cloud based and on premise.

The Asia Pacific speech and voice recognition market is segmented based on industry into eight notable segments system; entertainment and mobile apps, banking, healthcare, automobiles, analytics, security, education and academics and others.

Based on geography, the Asia-Pacific speech and voice recognition market is segmented into geographical regions, such as,

China

Japan

India

South Korea

Thailand

Singapore

Philippines

Malaysia

Indonesia

Australia

Rest of Asia-Pacific

Covered in this report

The report covers the present scenario and the growth prospects of the Asia-Pacific speech and voice recognition market for 2018-2025. To calculate the market size, the report considers the revenue generated from the sales of the web conferencing and unified communication and collaboration (UC&C) and video conferencing, secondary resources and doing in-depth company share analysis of major 10 players in the market.

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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